

REGISTERED COMPANY NUMBER: 06542921 (England and Wales)
REGISTERED CHARITY NUMBER: 1126625

TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE COLCHESTER LEAGUE OF HOSPITAL &
COMMUNITY FRIENDS LIMITED

Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP



**THE COLCHESTER LEAGUE OF HOSPITAL &
COMMUNITY FRIENDS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**THE COLCHESTER LEAGUE OF HOSPITAL &
COMMUNITY FRIENDS LIMITED (REGISTERED NUMBER: 06542921)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims for the public benefit

The principal object of the League was to support the patients and staff of the Colchester NHS Acute hospitals and the North East Essex Primary Care Trust.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

This is achieved by :-

- (i) providing, whenever appropriate equipment and amenities thus ensuring that the patients are treated with the latest and most sophisticated equipment available.
- (ii) the League also provides services to patients to make their stay or visit to hospital as comfortable as possible.

Significant activities

The main activities of the charity have been fundraising, managing the hospital shops and receiving legacies and donations. The charity has continued to support the work of the hospital and the Primary Care services, assist hospital staff, relieve and support sick patients and recruit volunteers.

Grantmaking

The Board considered all requests for grants. The Board requires all requests to have the relevant Trust directorate approval. Requests in excess of £10,000 were normally considered by the Trustees for an appeal.

Volunteers

The League is greatly indebted to its team of volunteers who gave so generously their time. Without this commitment the League would not have been able to meet its objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the past year the League has donated £56,176 in accordance with its Aims and Objectives. Within this figure are amounts of £30,959 for a MRI compatible anaesthetic machine and £18,000 towards a Butterfly volunteer Co-Ordinator.

In addition to the financial support afforded by the League help was also provided with volunteers acting as hospital guides, fund raising and working in the Leagues outlets around the hospital.

Fundraising activities

The main source of the League was its retail operation which provided the majority of its income. Funds raised from collection boxes amounted to £1,095.

No direct approaches for funds to the public in the form of telephone calls or street confrontations (Chugging) took place.

**THE COLCHESTER LEAGUE OF HOSPITAL &
COMMUNITY FRIENDS LIMITED (REGISTERED NUMBER: 06542921)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

Financial position

At 31st March 2021, the bank balance held by the League was £10,423.

Once all creditors and any final expenses have been paid, the bank balance will be transferred to the Colchester Hospital Charity and the bank account closed.

FUTURE PLANS

The Trustees are now in the process of merging with the hospital charity, and this will be completed once the final accounts are complete and the Limited Company has been dissolved.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the League is the responsibility of the Board who are elected and co-opted under the terms of the Objects and Rules, September 2002.

The League is governed by the League's Board of directors who as Trustees are responsible for the decision making. The Board meets at least six times a year.

The League endeavoured to recruit Trustees from the local community with the appropriate skills to further the objectives of the organisation. The League operated a policy of non-discrimination. All potential Trustees were considered in accordance with this policy.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06542921 (England and Wales)

Registered Charity number

1126625

Registered office

The Primary Care Centre
Turner Road
Colchester
Essex
CO4 5JR

**THE COLCHESTER LEAGUE OF HOSPITAL &
COMMUNITY FRIENDS LIMITED (REGISTERED NUMBER: 06542921)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

Mrs C Hirons
F Jordan
J Bradley
P Pushman
D J Everiss
J Dobson
Dr H Porter

Independent Examiner

Andy Stopps FCCA ATT
Chartered Certified Accountant
Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

Bankers

HSBC Plc
26 High Street
Colchester
Essex
CO1 1DQ

**THE COLCHESTER LEAGUE OF HOSPITAL &
COMMUNITY FRIENDS LIMITED (REGISTERED NUMBER: 06542921)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

CESSATION OF TRADING

This was a very disappointing year for the League. In the early part of the year up to July 2020, the shops were all closed due to Coronavirus and when they did re-open, there were very few visitors to the hospital because visiting patients was very restricted on account of the virus.

It became apparent fairly quickly that we were struggling to compete with the other retailers on the site. M&S, Costa Coffee and WH Smith. This was in the main part due to the position of our shop in relation to the other retailers. The entrances to their shops are in the main entrance thoroughfare to the hospital whereas ours was outside. As such, most visitors did not have to pass our shop and the staff had to come outside the hospital to come to the shop.

The Trustees had always recognised that this would be a problem and had tried, unsuccessfully, to get premises within the hospital building. However, we thought that as we had served the hospital staff for so many years, their loyalty to the League would enable us to succeed. Unfortunately, this was not the case although some staff, especially the ambulance personnel, did continue to give us support.

The Trustees were then faced with the difficult question of how long we could continue to trade at a loss. We wrote to the staff in early September 2020 advising them that a consultation process was starting, and that the outcome of the consultation process may result in redundancies. We asked the staff to put forward any suggestions or proposals that would assist in avoiding or reducing the number of potential redundancies. We had two staff meetings in September, but no substantial proposals came forward. The Trustees decided that we could no longer continue to trade at a loss and would close all the shops with effect from 31 October 2020. A further meeting was held with each individual member of staff.

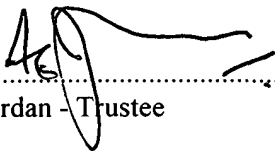
Subsequently all the staff were made redundant and were paid their redundancy payment, holiday pay and pay in lieu of notice.

This was a very sad ending to the League of Friends shops at Colchester Hospital after having supported the hospital, its patients and staff for over 60 years.

The Trustees would like to place on record their thanks to the staff and all the volunteers for their fantastic support over the years. It would not have been possible to have contributed so much to the hospital for over 60 years without the dedication of both staff and volunteers.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 July 2021 and signed on its behalf by:


.....
F Jordan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE COLCHESTER LEAGUE OF HOSPITAL &
COMMUNITY FRIENDS LIMITED (REGISTERED NUMBER: 06542921)**

Independent examiner's report to the trustees of The Colchester League of Hospital & Community Friends Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andy Stopps FCCA ATT
Chartered Certified Accountant
Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

Date: 19th July 2021

**THE COLCHESTER LEAGUE OF HOSPITAL &
COMMUNITY FRIENDS LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	13,861	-	13,861	22,377
Other trading activities	3	119,165	-	119,165	909,817
Investment income	4	1,833	-	1,833	3,886
Total		<u>134,859</u>	<u>-</u>	<u>134,859</u>	<u>936,080</u>
EXPENDITURE ON					
Raising funds	5	324,158	-	324,158	880,497
Charitable activities	6				
Gifts donated to hospital		56,176	-	56,176	(1,814)
Assets donated to the Hospital Trust		36,233	-	36,233	-
Donation to Colchester Hospital Charity		330,000	-	330,000	-
NHS staff- Covid support		1,000	-	1,000	-
Other		<u>19,427</u>	<u>-</u>	<u>19,427</u>	<u>41,910</u>
Total		<u>766,994</u>	<u>-</u>	<u>766,994</u>	<u>920,593</u>
Net gains/(losses) on investments		<u>20,964</u>	<u>-</u>	<u>20,964</u>	<u>(8,228)</u>
NET INCOME/(EXPENDITURE)		<u>(611,171)</u>	<u>-</u>	<u>(611,171)</u>	<u>7,259</u>
Transfers between funds	19	<u>312</u>	<u>(312)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(610,859)</u>	<u>(312)</u>	<u>(611,171)</u>	<u>7,259</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>628,541</u>	<u>312</u>	<u>628,853</u>	<u>621,594</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>17,682</u></u>	<u><u>-</u></u>	<u><u>17,682</u></u>	<u><u>628,853</u></u>

The notes form part of these financial statements

**THE COLCHESTER LEAGUE OF HOSPITAL &
COMMUNITY FRIENDS LIMITED (REGISTERED NUMBER: 06542921)**

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	13	-	-	-	40,257
Investments	14	-	-	-	84,759
		<hr/>	<hr/>	<hr/>	<hr/>
		-	-	-	125,016
CURRENT ASSETS					
Stocks	15	-	-	-	10,870
Debtors	16	10,890	-	10,890	26,603
Cash at bank and in hand		10,423	-	10,423	522,524
		<hr/>	<hr/>	<hr/>	<hr/>
		21,313	-	21,313	559,997
CREDITORS					
Amounts falling due within one year	17	(3,631)	-	(3,631)	(56,160)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		17,682	-	17,682	503,837
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,682	-	17,682	628,853
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		17,682	-	17,682	628,853
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	19				
Unrestricted funds				17,682	628,541
Restricted funds				-	312
				<hr/>	<hr/>
TOTAL FUNDS				17,682	628,853
				<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

**THE COLCHESTER LEAGUE OF HOSPITAL &
COMMUNITY FRIENDS LIMITED (REGISTERED NUMBER: 06542921)**

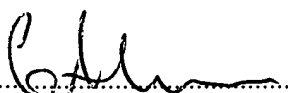
**BALANCE SHEET - continued
31 MARCH 2021**

The trustees acknowledge their responsibilities for

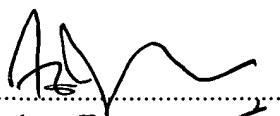
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 July 2021 and were signed on its behalf by:



C Hirons - Trustee



F Jordan - Trustee

**THE COLCHESTER LEAGUE OF HOSPITAL &
COMMUNITY FRIENDS LIMITED**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

31.3.20 £	Notes	31.3.21 £
	Cash flows from operating activities	
(91,128)	Cash generated from operations 1	(677,920)
-	Interest paid	(32)
<u>(91,128)</u>	Net cash used in operating activities	<u>(677,952)</u>
	Cash flows from investing activities	
(50,648)	Purchase of tangible fixed assets	-
(27,870)	Purchase of fixed asset investments	(19,550)
-	Sale of tangible fixed assets	37,558
(3,672)	Sale of fixed asset investments	146,237
1,634	Dividends received	1,606
<u>(80,556)</u>	Net cash provided by/(used in) investing activities	<u>165,851</u>
<u>(171,684)</u>	Change in cash and cash equivalents in the reporting period	<u>(512,101)</u>
694,208	Cash and cash equivalents at the beginning of the reporting period	<u>522,524</u>
<u>522,524</u>	Cash and cash equivalents at the end of the reporting period	<u>10,423</u>
<u><u>522,524</u></u>		<u><u>10,423</u></u>

The notes form part of these financial statements

**THE COLCHESTER LEAGUE OF HOSPITAL &
COMMUNITY FRIENDS LIMITED**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM
OPERATING ACTIVITIES**

	31.3.21 £	31.3.20 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(611,171)	7,259
Adjustments for:		
Depreciation charges	-	15,265
(Gain)/losses on investments	(20,964)	8,228
Loss on disposal of fixed assets	2,699	-
Interest paid	32	-
Dividends received	(1,606)	(1,634)
Investment revaluation	(20,964)	8,228
Decrease in stocks	10,870	4,684
Decrease/(increase) in debtors	15,713	(15,154)
Decrease in creditors	(52,529)	(118,004)
Net cash used in operations	<u>(677,920)</u>	<u>(91,128)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	522,524	(512,101)	10,423
	<u>522,524</u>	<u>(512,101)</u>	<u>10,423</u>
Total	<u>522,524</u>	<u>(512,101)</u>	<u>10,423</u>

The notes form part of these financial statements

**THE COLCHESTER LEAGUE OF HOSPITAL &
COMMUNITY FRIENDS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is an exempt charity within the meaning of sch 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE COLCHESTER LEAGUE OF HOSPITAL &
COMMUNITY FRIENDS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Financial instruments

The company enters into basic financial instrument transactions, as appropriate and as and when required, that result in the recognition of financial assets and liabilities within the financial statements such as trade and other accounts receivable and payable, bank loans and hire purchase contracts.

Irrecoverable vat

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations and legacies	13,861	22,218
Subscriptions	-	159
	<u>13,861</u>	<u>22,377</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising events	1,096	6,052
Shop income	75,090	900,765
Employment allowance	-	3,000
Furlough claims (CJRS)	42,979	-
	<u>119,165</u>	<u>909,817</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Interest on cash deposits	227	2,252
Investment income	1,606	1,634
	<u>1,833</u>	<u>3,886</u>

**THE COLCHESTER LEAGUE OF HOSPITAL &
COMMUNITY FRIENDS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. RAISING FUNDS

Raising donations and legacies

	31.3.21	31.3.20
	£	£
Event costs	-	185
	<u> </u>	<u> </u>

Other trading activities

	31.3.21	31.3.20
	£	£
Opening stock	10,870	15,554
Purchases	36,998	562,352
Closing stock	-	(10,870)
Staff costs	239,551	280,441
Hire of equipment	18,651	7,091
Volunteers travel expenses	18	2,887
Administration costs	4,054	6,995
Rent	12,539	14,384
	<u>322,681</u>	<u>878,834</u>

Investment management costs

	31.3.21	31.3.20
	£	£
Support costs	1,477	1,478
	<u> </u>	<u> </u>

Aggregate amounts	<u>324,158</u>	<u>880,497</u>
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**THE COLCHESTER LEAGUE OF HOSPITAL &
COMMUNITY FRIENDS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Gifts donated to hospital	56,176	-	56,176
Assets donated to the Hospital Trust	-	36,233	36,233
Donation to Colchester Hospital Charity	-	330,000	330,000
NHS staff- Covid support	-	1,000	1,000
	<u>56,176</u>	<u>367,233</u>	<u>423,409</u>

7. GRANTS PAYABLE

	31.3.21 £	31.3.20 £
Gifts donated to hospital	<u>56,176</u>	<u>(1,814)</u>
The total grants paid to institutions during the year was as follows:		
	31.3.21 £	31.3.20 £
Gifts donated to hospital	<u>56,176</u>	<u>(1,814)</u>

8. SUPPORT COSTS

	Management £	Finance £	Other £	Totals £
Investment management costs	1,477	-	-	1,477
Other resources expended	14,912	1,816	-	16,728
Assets donated to the Hospital Trust	-	-	36,233	36,233
Donation to Colchester Hospital Charity	-	-	330,000	330,000
NHS staff- Covid support	-	-	1,000	1,000
	<u>16,389</u>	<u>1,816</u>	<u>367,233</u>	<u>385,438</u>

**THE COLCHESTER LEAGUE OF HOSPITAL &
COMMUNITY FRIENDS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	Investment management costs £	Other resources expended £	Assets donated to the Hospital Trust £
General administrative costs	-	10,040	-
Investment management fees	1,477	-	-
Accountancy fees	-	4,872	-
Bank charges	-	1,784	-
PAYE interest	-	32	-
Colchester Hospital Charity donation	-	-	-
Assets donated to Hospital Trust	-	-	36,233
NHS staff - Covid support	-	-	-
	<u>1,477</u>	<u>16,728</u>	<u>36,233</u>
		31.3.21	31.3.20

	Donation to Colchester Hospital Charity £	NHS staff- Covid support £	Total activities £	Total activities £
General administrative costs	-	-	10,040	11,467
Investment management fees	-	-	1,477	1,478
Accountancy fees	-	-	4,872	6,016
Bank charges	-	-	1,784	9,162
PAYE interest	-	-	32	-
Colchester Hospital Charity donation	330,000	-	330,000	-
Assets donated to Hospital Trust	-	-	36,233	-
NHS staff - Covid support	-	1,000	1,000	-
	<u>330,000</u>	<u>1,000</u>	<u>385,438</u>	<u>28,123</u>

**THE COLCHESTER LEAGUE OF HOSPITAL &
COMMUNITY FRIENDS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	-	15,265
Hire of plant and machinery	18,651	7,091
Deficit on disposal of fixed assets	2,699	-
	<u>2,699</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

11. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	227,144	266,731
Social security costs	10,759	10,973
Other pension costs	1,648	2,737
	<u>239,551</u>	<u>280,441</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Trading activities	20	25
Volunteer Co-ordinator	1	1
	<u>21</u>	<u>26</u>

No employees received emoluments in excess of £60,000.

**THE COLCHESTER LEAGUE OF HOSPITAL &
COMMUNITY FRIENDS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,377	-	22,377
Other trading activities	909,817	-	909,817
Investment income	3,886	-	3,886
Total	936,080	-	936,080
 EXPENDITURE ON			
Raising funds	880,497	-	880,497
Charitable activities			
Gifts donated to hospital	(1,814)	-	(1,814)
Other	41,910	-	41,910
Total	920,593	-	920,593
Net gains/(losses) on investments	(8,228)	-	(8,228)
NET INCOME	7,259	-	7,259
 RECONCILIATION OF FUNDS			
Total funds brought forward	621,282	312	621,594
 TOTAL FUNDS CARRIED FORWARD	628,541	312	628,853

**THE COLCHESTER LEAGUE OF HOSPITAL &
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020	84,143
Disposals	(84,143)
	<u>-</u>
At 31 March 2021	<u>-</u>
DEPRECIATION	
At 1 April 2020	43,886
Eliminated on disposal	(43,886)
	<u>-</u>
At 31 March 2021	<u>-</u>
NET BOOK VALUE	
At 31 March 2021	<u>-</u>
	<u>40,257</u>
At 31 March 2020	<u>40,257</u>

14. FIXED ASSET INVESTMENTS

The fixed asset investments were sold during the year.

15. STOCKS

	31.3.21 £	31.3.20 £
Finished goods	-	10,870
	<u>-</u>	<u>10,870</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	-	239
VAT	10,890	24,275
Prepayments and accrued income	-	2,089
	<u>10,890</u>	<u>26,603</u>

**THE COLCHESTER LEAGUE OF HOSPITAL &
COMMUNITY FRIENDS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	-	10,988
Social security and other taxes	-	2,664
Other creditors	-	6,255
Accrued expenses	3,631	36,253
	<u>3,631</u>	<u>56,160</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.21	31.3.20
	£	£
Within one year	-	1,612
Between one and five years	-	3,224
	<u>-</u>	<u>4,836</u>

19. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	628,541	(611,171)	312	17,682
Restricted funds				
Hilda Drake	312	-	(312)	-
TOTAL FUNDS	<u>628,853</u>	<u>(611,171)</u>	<u>-</u>	<u>17,682</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	134,859	(766,994)	20,964	(611,171)
TOTAL FUNDS	<u>134,859</u>	<u>(766,994)</u>	<u>20,964</u>	<u>(611,171)</u>

**THE COLCHESTER LEAGUE OF HOSPITAL &
COMMUNITY FRIENDS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	621,282	7,259	628,541
Restricted funds			
Hilda Drake	312	-	312
TOTAL FUNDS	<u>621,594</u>	<u>7,259</u>	<u>628,853</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	936,080	(920,593)	(8,228)	7,259
TOTAL FUNDS	<u>936,080</u>	<u>(920,593)</u>	<u>(8,228)</u>	<u>7,259</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	621,282	(603,912)	312	17,682
Restricted funds				
Hilda Drake	312	-	(312)	-
TOTAL FUNDS	<u>621,594</u>	<u>(603,912)</u>	<u>-</u>	<u>17,682</u>

**THE COLCHESTER LEAGUE OF HOSPITAL &
COMMUNITY FRIENDS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,070,939	(1,687,587)	12,736	(603,912)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,070,939</u>	<u>(1,687,587)</u>	<u>12,736</u>	<u>(603,912)</u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

**THE COLCHESTER LEAGUE OF HOSPITAL &
COMMUNITY FRIENDS LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	13,861	22,218
Subscriptions	-	159
	<hr/> 13,861	<hr/> 22,377
Other trading activities		
Fundraising events	1,096	6,052
Shop income	75,090	900,765
Employment allowance	-	3,000
Furlough claims (CJRS)	42,979	-
	<hr/> 119,165	<hr/> 909,817
Investment income		
Interest on cash deposits	227	2,252
Investment income	1,606	1,634
	<hr/> 1,833	<hr/> 3,886
Total incoming resources	134,859	936,080
 EXPENDITURE		
Raising donations and legacies		
Event costs	-	185
Other trading activities		
Opening stock	10,870	15,554
Cost of sales	36,998	562,352
Wages and salaries	227,144	266,731
Social security	10,759	10,973
Pensions	1,648	2,737
Hire of equipment	18,651	7,091
Volunteers travel expenses	18	2,887
Administration costs	4,054	6,995
Rent	12,539	14,384
Closing stock	-	(10,870)
	<hr/> 322,681	<hr/> 878,834

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**THE COLCHESTER LEAGUE OF HOSPITAL &
COMMUNITY FRIENDS LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
Other trading activities		
Charitable activities		
Gifts donated to hospital	56,176	(1,814)
Other		
Depreciation of tangible fixed assets	-	15,265
Loss on sale of tangible fixed assets	2,699	-
	<u>2,699</u>	<u>15,265</u>
Support costs		
Management		
General administrative costs	10,040	11,467
Investment management fees	1,477	1,478
Accountancy fees	4,872	6,016
	<u>16,389</u>	<u>18,961</u>
Finance		
Bank charges	1,784	9,162
Interest payable	32	-
	<u>1,816</u>	<u>9,162</u>
Other		
Colchester Hospital Charity donation	330,000	-
Assets donated to Hospital Trust	36,233	-
NHS staff - Covid support	1,000	-
	<u>367,233</u>	<u>-</u>
Total resources expended	<u>766,994</u>	<u>920,593</u>
Net (expenditure)/income before gains and losses	(632,135)	15,487
Unrealised recognised gains and losses		
Unrealised investment gains/ (losses)	20,964	(8,228)
Net (expenditure)/income	<u>(611,171)</u>	<u>7,259</u>

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