# 1-2-4 SERVICES LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

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# 1-2-4 SERVICES LIMITED

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# 1-2-4 SERVICES LIMITED

# ABBREVIATED BALANCE SHEET

# **AS AT 31 MARCH 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,181		1,236
Current assets					
Debtors		366		718	
Cash at bank and in hand		980		2,865	
		1,346		3,583	
Creditors: amounts falling due within					
one year		(73,152)		(68,271)	
Net current liabilities		<del> </del>	(71,806)	<del></del>	(64,688)
Total assets less current liabilities		•	(70,625)		(63,452)
			===		
Capital and reserves		•			
Called up share capital	3		1		1
Profit and loss account			(70,626)		(63,453)
Shareholder's funds			(70,625)		(63,452)
Silarenoluer a lunus			(70,025)		(03,432)

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

# Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 October 2016

Mr R Cooper Director

Company Registration No. 06542841

# 1-2-4 SERVICES LIMITED

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

### 1 Accounting policies

# 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

# 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

25% reducing balance

# 2 Fixed assets

		Tang	Tangible assets £		
	Cost				
	At 1 April 2015		3,608		
	Additions		341		
	At 31 March 2016	•	3,949		
	Depreciation				
	At 1 April 2015		2,372		
	Charge for the year		396		
	At 31 March 2016		2,768		
	Net book value				
	At 31 March 2016		1,181		
	At 31 March 2015		1,236		
3	Share capital	2016	2015		
	Allotted, called up and fully said	£	£		
	Allotted, called up and fully paid	1	4		
	1 Ordinary shares of £1 each	<u></u>			