

ABBAY PHYSIOTHERAPY LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

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ABBAY PHYSIOTHERAPY LTD
 Company registered number 06542265
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2011

| | Note | £ | 2011 £ | 2010 £ |
|---|------|--------|---------------|-----------------|
| FIXED ASSETS | | | | |
| Intangible assets | 2 | | 16,000 | 24,000 |
| Tangible Assets | 3 | | 1,573 | 1,851 |
| | | | <u>17,573</u> | <u>25,851</u> |
| CURRENT ASSETS | | | | |
| Stock | 1d | 200 | | 200 |
| Debtors falling due within one year | | 2,683 | | - |
| Cash at bank and in hand | | 15,510 | | 6,593 |
| | | | <u>18,393</u> | <u>6,793</u> |
| CREDITORS: Amounts falling due within one year | | | <u>8,497</u> | <u>17,405</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>9,896</u> | <u>(10,612)</u> |
| NET ASSETS | | £ | <u>27,469</u> | £ <u>15,239</u> |
| CAPITAL AND RESERVES | | | | |
| Called up share capital | 4 | | 2 | 2 |
| Profit and loss account | | | 27,467 | 15,237 |
| | | | <u>27,469</u> | <u>15,239</u> |
| SHAREHOLDERS' FUNDS | | £ | <u>27,469</u> | £ <u>15,239</u> |


In approving these financial statements as directors of the company we hereby confirm the following
 For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 21 April 2011



A Dearden, Director

ABBHEY PHYSIOTHERAPY LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Intangible fixed assets: research and development

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects

1c. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|----------------------|
| Plant and machinery | Reducing balance 25% |
| Vehicles | Reducing balance 25% |
| Fixtures and fittings | Reducing balance 15% |
| Equipment | Reducing balance 15% |

1d. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rate

1f. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

ABBAY PHYSIOTHERAPY LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011

| | | |
|-----------------------------------|-------------|-------------|
| 2. INTANGIBLE FIXED ASSETS | 2011 | 2010 |
| | £ | £ |
| Cost | | |
| At 1 April 2010 | 40,000 | 40,000 |
| At 31 March 2011 | 40,000 | 40,000 |
| Depreciation | | |
| At 1 April 2010 | 16,000 | 8,000 |
| For the year | 8,000 | 8,000 |
| At 31 March 2011 | 24,000 | 16,000 |
| Net Book Amounts | | |
| At 31 March 2011 | £ 16,000 | £ 24,000 |
| 3. TANGIBLE FIXED ASSETS | 2011 | 2010 |
| | £ | £ |
| Cost | | |
| At 1 April 2010 | 2,562 | 2,562 |
| At 31 March 2011 | 2,562 | 2,562 |
| Depreciation | | |
| At 1 April 2010 | 711 | 384 |
| For the year | 278 | 327 |
| At 31 March 2011 | 989 | 711 |
| Net Book Amounts | | |
| At 31 March 2011 | £ 1,573 | £ 1,851 |
| 4. SHARE CAPITAL | 2011 | 2010 |
| | £ | £ |
| Allotted, issued and fully paid | | |
| 2 Ordinary shares of £1 each | £ 2 | £ 2 |

ABBAY PHYSIOTHERAPY LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011

5 TRANSACTIONS WITH AND LOANS TO DIRECTORS

Loans to directors

Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.

| | 2011 | 2010 |
|---------------------------|-------------|-------------|
| | £ | £ |
| Directors current account | 2,683 | - |