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ABBAY PHYSIOTHERAPY LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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**ABBAY PHYSIOTHERAPY LTD**  
 Company registered number 06542265  
**ABBREVIATED BALANCE SHEET**  
**AT 31 MARCH 2012**

	Note	£	2012 £	2011 £
<b>FIXED ASSETS</b>				
Intangible assets	2		8,000	16,000
Tangible Assets	3		1,337	1,573
			<u>9,337</u>	<u>17,573</u>
<b>CURRENT ASSETS</b>				
Stock	1d	200		200
Debtors falling due within one year		-		2,683
Cash at bank and in hand		15,718		15,510
			<u>15,918</u>	<u>18,393</u>
<b>CREDITORS' Amounts falling due within one year</b>			<u>10,989</u>	<u>8,497</u>
<b>NET CURRENT ASSETS</b>			<u>4,929</u>	<u>9,896</u>
<b>NET ASSETS</b>		£	<u>14,266</u>	£ <u>27,469</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	4		2	2
Profit and loss account			14,264	27,467
<b>SHAREHOLDERS' FUNDS</b>		£	<u>14,266</u>	£ <u>27,469</u>

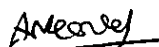
In approving these financial statements as directors of the company we hereby confirm the following  
 For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime

**These abbreviated accounts were approved by the board of directors on 27 July 2012**



A Dearden, Director

**ABBAY PHYSIOTHERAPY LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1b. Intangible fixed assets: research and development**

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects

**1c. Tangible fixed assets**

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

**1d. Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

**1e. Taxation**

Corporation tax payable is provided on taxable profits at the current rate

**1f. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

**ABBAY PHYSIOTHERAPY LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2012**

<b>2. INTANGIBLE FIXED ASSETS</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2011	40,000	40,000
At 31 March 2012	40,000	40,000
<b>Depreciation</b>		
At 1 April 2011	24,000	16,000
For the year	8,000	8,000
At 31 March 2012	32,000	24,000
<b>Net Book Amounts</b>		
At 31 March 2012	£ 8,000	£ 16,000
<b>3. TANGIBLE FIXED ASSETS</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2011	2,562	2,562
At 31 March 2012	2,562	2,562
<b>Depreciation</b>		
At 1 April 2011	989	711
For the year	236	278
At 31 March 2012	1,225	989
<b>Net Book Amounts</b>		
At 31 March 2012	£ 1,337	£ 1,573
<b>4. SHARE CAPITAL</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Allotted, issued and fully paid		
2 Ordinary shares of £1 each	£ 2	£ 2

**ABBAY PHYSIOTHERAPY LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**5. TRANSACTIONS WITH AND LOANS TO DIRECTORS**

**Loans to directors**

Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.

	<b>2012</b>	<b>2011</b>
	£	£
Directors current account CP	-	2,683