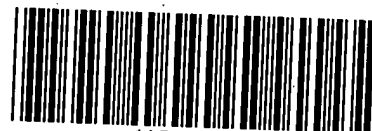


COMPANY REGISTRATION NUMBER 06541048

ABBAY SECURITY SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2016

NEIL SMITH FCCA
Chartered Certified Accountant
27 Powers Hall End
Witham
Essex
CM8 2HE

SATURDAY



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COMPANIES HOUSE

ABBAY SECURITY SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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ABBEEY SECURITY SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Intangible assets		-	500
Tangible assets		<u>3,585</u>	<u>4,759</u>
		<u>3,585</u>	<u>5,259</u>
CURRENT ASSETS			
Stocks		2,000	2,000
Debtors		13,985	11,447
Cash at bank and in hand		<u>9,627</u>	<u>240</u>
		<u>25,612</u>	<u>13,687</u>
CREDITORS: Amounts falling due within one year		<u>26,365</u>	<u>17,598</u>
NET CURRENT LIABILITIES		<u>(753)</u>	<u>(3,911)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,832</u>	<u>1,348</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		<u>2,732</u>	<u>1,248</u>
SHAREHOLDERS' FUNDS		<u>2,832</u>	<u>1,348</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 2 November 2016.



L E Thain
Director

Company Registration Number: 06541048

The notes on pages 2 to 3 form part of these abbreviated accounts.

ABBAY SECURITY SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Over 3 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tools and equipment - 20% Reducing balance

Motor vehicles - 25% Reducing balance

Computer equipment - 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

ABBAY SECURITY SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2015 and 31 March 2016	<u>1,500</u>	<u>9,572</u>	<u>11,072</u>
DEPRECIATION			
At 1 April 2015	1,000	4,813	5,813
Charge for year	<u>500</u>	<u>1,174</u>	<u>1,674</u>
At 31 March 2016	<u>1,500</u>	<u>5,987</u>	<u>7,487</u>
NET BOOK VALUE			
At 31 March 2016	<u>—</u>	<u>3,585</u>	<u>3,585</u>
At 31 March 2015	<u>500</u>	<u>4,759</u>	<u>5,259</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>