COMPANY REGISTRATION NUMBER 06541048

ABBEY SECURITY SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 2011

MONDAY

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COMPANIES HOUSE

NEIL SMITH FCCA
Chartered Certified Accountant
57 Hill View Road
Chelmsford
Essex
CM1 7RS

ABBEY SECURITY SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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ABBEY SECURITY SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	£	2010 £
FIXED ASSETS	**2**			
Tangible assets			**3,333**	4,382
CURRENT ASSETS				
Stocks		**1,750**		1,750
Debtors		**4,747**		4,504
Cash at bank and in hand		**537**		1,683
		7,034		7,937
CREDITORS: Amounts falling due within one year		**10,209**		10,832
NET CURRENT LIABILITIES			**(3,175)**	(2,895)
TOTAL ASSETS LESS CURRENT LIABILITIES			**158**	1,487
CAPITAL AND RESERVES				
Called-up equity share capital	**3**		**100**	100
Profit and loss account			**58**	1,387
SHAREHOLDERS' FUNDS			**158**	1,487

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 11 November 2011

L E THAIN
Director

Company Registration Number 06541048

The notes on pages 2 to 3 form part of these abbreviated accounts

ABBEY SECURITY SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Tools and equipment - 20% Reducing balance
Motor Vehicles - 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities Financial liabilities are presented as such in the balance sheet Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument Dividends and distributions relating to equity instruments are debited direct to equity

ABBEY SECURITY SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2010 and 31 March 2011	6,155
DEPRECIATION	
At 1 April 2010	1,773
Charge for year	1,049
At 31 March 2011	2,822
NET BOOK VALUE	
At 31 March 2011	3,333
At 31 March 2010	4,382

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2011 No	2011 £	2010 No	2010 £
100 Ordinary shares of £1 each	100	100	100	100