

**Registered Number 06540922**

**A.R.Optical Limited**

**Abbreviated Accounts**

**31 October 2011**

**A.R.Optical Limited**

**Registered Number 06540922**

**Company Information**

**Registered Office:**

7 New Street  
Pontnewydd  
Cwmbran  
Torfaen  
NP44 1EE

**Reporting Accountants:**

Green & Co  
Chartered Certified Accountants  
7 New Street  
Pontnewydd  
Cwmbran  
Torfaen  
NP44 1EE

## Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	56,000	59,500
Tangible	3	11,139	4,761
		<u>67,139</u>	<u>64,261</u>
<b>Current assets</b>			
Stocks		27,583	25,000
Debtors		9,562	7,987
Cash at bank and in hand		15,920	10,637
Total current assets		<u>53,065</u>	<u>43,624</u>
<b>Creditors: amounts falling due within one year</b>		(108,879)	(110,107)
<b>Net current assets (liabilities)</b>		(55,814)	(66,483)
<b>Total assets less current liabilities</b>		<u>11,325</u>	<u>(2,222)</u>
<b>Total net assets (liabilities)</b>		<u>11,325</u>	<u>(2,222)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		11,225	(2,322)
<b>Shareholders funds</b>		<u>11,325</u>	<u>(2,222)</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 March 2012

And signed on their behalf by:

**A E Lewis, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 October 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Computer equipment	15% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 October 2010	<u>70,000</u>
At 31 October 2011	<u>70,000</u>

**Amortisation**

	At 01 October 2010	10,500
	Charge for year	<u>3,500</u>
	At 31 October 2011	<u>14,000</u>
	<b>Net Book Value</b>	
	At 31 October 2011	56,000
	At 30 September 2010	<u>59,500</u>
3	<b>Tangible fixed assets</b>	

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 October 2010		6,002
Additions	-	<u>7,983</u>
At 31 October 2011	-	<u>13,985</u>
<b>Depreciation</b>		
At 01 October 2010		1,241
Charge for year	-	<u>1,605</u>
At 31 October 2011	-	<u>2,846</u>
<b>Net Book Value</b>		
At 31 October 2011		11,139
At 30 September 2010	-	<u>4,761</u>

4 **Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100