

Registered number  
06540595

**ABBAY SCAFFOLDING (SUSSEX) LIMITED**

**Abbreviated Accounts**

**31 March 2010**



**ABBEY SCAFFOLDING (SUSSEX) LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 March 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	72,316	73,864
<b>Current assets</b>			
Debtors		30,207	14,151
Cash at bank and in hand		<u>4,062</u>	<u>1,130</u>
		34,269	15,281
<b>Creditors: amounts falling due within one year</b>		<u>(70,497)</u>	<u>(47,453)</u>
<b>Net current liabilities</b>		(36,228)	(32,172)
<b>Total assets less current liabilities</b>		<u>36,088</u>	<u>41,692</u>
<b>Creditors: amounts falling due after more than one year</b>		(19,457)	(24,969)
<b>Provisions for liabilities</b>		(3,400)	-
<b>Net assets</b>		<u><u>13,231</u></u>	<u><u>16,723</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		13,131	16,623
<b>Shareholders' funds</b>		<u><u>13,231</u></u>	<u><u>16,723</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

C P Smith

Director

Approved by the board on 23 - 12 - 10.



**ABBEY SCAFFOLDING (SUSSEX) LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2010**

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**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% straight line and 25% reducing balance
Motor vehicles	25% reducing balance

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2009	83,813
Additions	8,609
	<hr/>
At 31 March 2010	<u>92,422</u>

**Depreciation**

At 1 April 2009	9,949
Charge for the year	10,157
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At 31 March 2010	<u>20,106</u>

**Net book value**

At 31 March 2010	<u>72,316</u>
At 31 March 2009	<u>73,864</u>

**ABBEY SCAFFOLDING (SUSSEX) LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2010**

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<b>3 Loans</b>		<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
Creditors include			
Amounts falling due for payment after more than five years		<u>250</u>	<u>7,719</u>
Secured bank loans		<u>24,257</u>	<u>29,069</u>
<b>4 Share capital</b>		<b>2010</b>	<b>2009</b>
		<b>No</b>	<b>No</b>
Allotted, called up and fully paid.			
Ordinary shares of £1 each		100	100
		<u>100</u>	<u>100</u>

**5 Transactions with directors**

The bank loan is personally guaranteed by C P Smith and Mrs C Smith

At 31 March 2010 the company owed C P Smith and Mrs C Smith £41,851 This loan is interest free and there are no terms for repayment.

During the year the company paid dividends of 24,000 to C P Smith and £6,000 to Mrs C Smith