

Registered number  
06540595

ABBEY SCAFFOLDING (SUSSEX) LIMITED

Abbreviated Accounts

31 March 2012

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COMPANIES HOUSE

## **ABBEY SCAFFOLDING (SUSSEX) LIMITED**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of ABBEY SCAFFOLDING (SUSSEX) LIMITED for the year ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of ABBEY SCAFFOLDING (SUSSEX) LIMITED for the year ended 31 March 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation)

*Harris Carr Ltd*

Harris Carr Ltd  
Chartered Accountants  
Cheriton  
Farnham Lane  
Haslemere  
Surrey  
GU27 1HD

*24 December 2012*

**ABBEY SCAFFOLDING (SUSSEX) LIMITED****Registered number:** 06540595**Abbreviated Balance Sheet****as at 31 March 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	88,155	73,664
<b>Current assets</b>			
Debtors		12,204	23,946
Cash at bank and in hand		5,300	5,101
		<u>17,504</u>	<u>29,047</u>
<b>Creditors: amounts falling due within one year</b>		(70,659)	(62,316)
<b>Net current liabilities</b>		<u>(53,155)</u>	<u>(33,269)</u>
<b>Total assets less current liabilities</b>		<u>35,000</u>	<u>40,395</u>
<b>Creditors: amounts falling due after more than one year</b>		(9,234)	(14,743)
<b>Provisions for liabilities</b>		(9,800)	(6,700)
<b>Net assets</b>		<u><u>15,966</u></u>	<u><u>18,952</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		15,866	18,852
<b>Shareholders' funds</b>		<u><u>15,966</u></u>	<u><u>18,952</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



C P Smith

Director

Approved by the board on 24 December 2012

## ABBEY SCAFFOLDING (SUSSEX) LIMITED

### Notes to the Abbreviated Accounts

for the year ended 31 March 2012

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#### 1 Accounting policies

##### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Turnover is recognised when goods are physically delivered to the customer.

Uninvoiced deliveries at the year end are included in accrued income. Invoiced deliveries are included in debtors. Where customers pay in advance for goods, the amount is recorded as deferred income until the goods have been delivered.

##### *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery	10% straight line and 25% reducing balance
Motor vehicles	25% reducing balance

##### *Deferred taxation*

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### 2 Tangible fixed assets

£

##### **Cost**

At 1 April 2011	104,661
Additions	29,480
Disposals	(1,520)
At 31 March 2012	<u>132,621</u>

##### **Depreciation**

At 1 April 2011	30,997
Charge for the year	14,348
On disposals	(879)
At 31 March 2012	<u>44,466</u>

##### **Net book value**

At 31 March 2012	<u>88,155</u>
At 31 March 2011	<u>73,664</u>

**ABBEY SCAFFOLDING (SUSSEX) LIMITED****Notes to the Abbreviated Accounts  
for the year ended 31 March 2012**

<b>3</b>	<b>Loans</b>		<b>2012</b>	<b>2011</b>
			<b>£</b>	<b>£</b>
	Creditors include			
	Secured bank loans		<u>14,434</u>	<u>19,543</u>
<b>4</b>	<b>Share capital</b>	<b>Nominal value</b>	<b>2012</b>	<b>2011</b>
		<b>value</b>	<b>Number</b>	<b>£</b>
	Allotted, called up and fully paid			
	Ordinary shares	£1 each	100	<u>100</u>
<b>5</b>	<b>Loans to/(from) directors</b>			
	<b>Description and conditions</b>	<b>B/fwd</b>	<b>Paid</b>	<b>Repaid</b>
		<b>£</b>	<b>£</b>	<b>C/fwd</b>
				<b>£</b>
	C P Smith			
	Interest free loan with no terms for	(21,001)	-	1,053
				(19,948)
	Mrs C Smith			
	Interest free loan with no terms for	(21,002)	-	1,055
				(19,947)
		<u>(42,003)</u>	<u>-</u>	<u>2,108</u>
				<u>(39,895)</u>