

**Company Registration No. 06540175 (England and Wales)**

**GROVEWELL ESTATES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

# GROVEWELL ESTATES LIMITED

## CONTENTS

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

---

# GROVEWELL ESTATES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,826,823		1,824,573
<b>Current assets</b>					
Stocks		2,000		1,000	
Debtors		79,447		58,951	
Cash at bank and in hand		89,918		71,941	
		<u>171,365</u>		<u>131,892</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(298,830)</u>		<u>(231,026)</u>	
<b>Net current liabilities</b>			<u>(127,465)</u>		<u>(99,134)</u>
<b>Total assets less current liabilities</b>			1,699,358		1,725,439
<b>Creditors: amounts falling due after more than one year</b>	3		(1,409,864)		(1,503,963)
<b>Provisions for liabilities</b>			<u>(26,512)</u>		<u>(20,951)</u>
			<u>262,982</u>		<u>200,525</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			262,882		200,425
<b>Shareholders' funds</b>			<u>262,982</u>		<u>200,525</u>

## **GROVEWELL ESTATES LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 JUNE 2016**

---

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 March 2017

Mr R D Murugupillai  
**Director**

**Company Registration No. 06540175**

# GROVEWELL ESTATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements have been prepared on the assumption that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the continued support of the directors and creditors.

If the company was unable to continue in operational existence for the foreseeable future, adjustments would be necessary to reduce the balance sheet value of assets to their recoverable amounts, to reclassify fixed assets as current assets and long term liabilities as current liabilities and to provide for further liabilities which might arise.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold land and buildings	over the 125 year lease
Fixtures, fittings and equipment	15% reducing balance

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# GROVEWELL ESTATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
<b>Cost</b>			
At 1 July 2015	450,000	2,063,279	2,513,279
Additions	-	50,781	50,781
At 30 June 2016	450,000	2,114,060	2,564,060
<b>Depreciation</b>			
At 1 July 2015	450,000	238,706	688,706
Charge for the year	-	48,531	48,531
At 30 June 2016	450,000	287,237	737,237
<b>Net book value</b>			
At 30 June 2016	-	1,826,823	1,826,823
At 30 June 2015	-	1,824,573	1,824,573

### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,523,037 (2015 - £1,586,037).

### 4 Share capital

	2016	2015
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.