

Company Registration No. 06540155 (England and Wales)

KEITH DAVIES AGRICULTURAL LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

KEITH DAVIES AGRICULTURAL LIMITED

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KEITH DAVIES AGRICULTURAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		14,259		20,314
Current assets					
Stocks		1,113,480		876,790	
Debtors		399,767		402,777	
		<u>1,513,247</u>		<u>1,279,567</u>	
Creditors: amounts falling due within one year		<u>(1,287,763)</u>		<u>(1,036,772)</u>	
Net current assets			225,484		242,795
Total assets less current liabilities			<u>239,743</u>		<u>263,109</u>
Provisions for liabilities			(1,730)		(2,694)
			<u>238,013</u>		<u>260,415</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>237,013</u>		<u>259,415</u>
Shareholders' funds			<u>238,013</u>		<u>260,415</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 December 2015

Mr K J Davies
Director

Company Registration No. 06540155

KEITH DAVIES AGRICULTURAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on reducing balance
Fixtures, fittings & equipment	50% on cost and 15% on reducing balance
Motor vehicles	25% on reducing balance

1.4 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2 Fixed assets

Tangible assets

£

Cost

At 1 April 2014	61,581
Disposals	(13,583)

At 31 March 2015	47,998
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Depreciation

At 1 April 2014	41,267
On disposals	(11,166)
Charge for the year	3,638

At 31 March 2015	33,739
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Net book value

At 31 March 2015	14,259
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At 31 March 2014	20,314
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KEITH DAVIES AGRICULTURAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>

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