

REGISTERED NUMBER: 06539844 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

ABLE SURFACE COATINGS LIMITED



ABLE SURFACE COATINGS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2011**

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ABLE SURFACE COATINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

DIRECTORS:

Mr L J Hillman
Mr T Hillman

REGISTERED OFFICE:

Unit Q
The Brewery
Bells Yew Green
Tunbridge Wells
Kent
TN3 9BD

REGISTERED NUMBER:

06539844 (England and Wales)

ACCOUNTANTS:

Balanced Accounting LLP
Unit Q
The Brewery
Bells Yew Green
Tunbridge Wells
Kent
TN3 9BD

ABLE SURFACE COATINGS LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2011**

	Notes	31/3/11 £	£	31/3/10 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>2,482</u>		<u>2,630</u>
			<u>2,482</u>		<u>2,630</u>
CURRENT ASSETS					
Stocks		<u>1,500</u>		<u>3,500</u>	
Debtors		<u>44,277</u>		<u>26,312</u>	
Cash at bank and in hand		<u>2,320</u>		<u>5,814</u>	
		<u>48,097</u>		<u>35,626</u>	
CREDITORS					
Amounts falling due within one year		<u>89,441</u>		<u>62,039</u>	
NET CURRENT LIABILITIES			<u>(41,344)</u>		<u>(26,413)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(38,862)</u>		<u>(23,783)</u>
CAPITAL AND RESERVES					
Called up share capital	4		<u>60</u>		<u>60</u>
Profit and loss account			<u>(38,922)</u>		<u>(23,843)</u>
SHAREHOLDERS' FUNDS			<u>(38,862)</u>		<u>(23,783)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABLE SURFACE COATINGS LIMITED

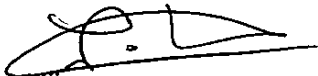
ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
on its behalf by

1-6-11

and were signed



Mr T Hillman - Director

The notes form part of these abbreviated accounts

ABLE SURFACE COATINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of two years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	<u>9,500</u>
AMORTISATION	
At 1 April 2010 and 31 March 2011	<u>9,500</u>
NET BOOK VALUE	
At 31 March 2011	<u><u>-</u></u>
At 31 March 2010	<u><u>-</u></u>

ABLE SURFACE COATINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	4,040
Additions	679
	<u>4,719</u>
At 31 March 2011	
DEPRECIATION	
At 1 April 2010	1,410
Charge for year	827
	<u>2,237</u>
At 31 March 2011	
NET BOOK VALUE	
At 31 March 2011	<u>2,482</u>
At 31 March 2010	<u>2,630</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31/3/11 £	31/3/10 £
60	Ordinary	£1	<u>60</u>	<u>60</u>

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2011 and 31 March 2010

	31/3/11 £	31/3/10 £
Mr L Hillman		
Balance outstanding at start of year	565	776
Amounts advanced	-	11,994
Amounts repaid	(565)	(12,205)
Balance outstanding at end of year	<u>-</u>	<u>565</u>
Mr L J Hillman		
Balance outstanding at start of year	(50)	20
Amounts advanced	3,034	86
Amounts repaid	-	(156)
Balance outstanding at end of year	<u>2,984</u>	<u>(50)</u>

ABLE SURFACE COATINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011

5 TRANSACTIONS WITH DIRECTORS - continued

Mr T Hillman

Balance outstanding at start of year	(50)	20
Amounts advanced	3,034	86
Amounts repaid	-	(156)
Balance outstanding at end of year	<u>2,984</u>	<u>(50)</u>