

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

06539844

Name of Company

Able Surface Coatings Limited

I/We David Thorniley
Calverley House
55 Calverley Road
Tunbridge Wells
Kent, TN1 2TU

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

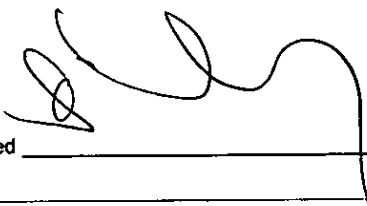
1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 15 November 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that the same was ~~done accordingly~~/no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 15 November 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and ~~that the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at Calverley House, 55 Calverley Road, Tunbridge Wells, Kent, TN1 2TU

The winding up covers the period from 7 December 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows


Signed _____

Date 19 November 2013

Traverse Advisory
Calverley House
55 Calverley Road
Tunbridge Wells
Kent, TN1 2TU

Ref TR039/DT/JT

THURSDAY



A24

A2LN5DYY

21/11/2013

#96


COMPANIES HOUSE

Able Surface Coatings Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 7 December 2012 To 15 November 2013

S of A £		£	£
2,877 00	ASSET REALISATIONS Book Debts	<u>NIL</u>	NIL
(78,882 93)	UNSECURED CREDITORS Trade & Expense Creditors	<u>NIL</u>	NIL
(60 00)	DISTRIBUTIONS Ordinary Shareholders	<u>NIL</u>	NIL
<u>(76,065.93)</u>			<u><u>NIL</u></u>

REPRESENTED BY

NIL



 David Thorniley
 Liquidator

ABLE SURFACE COATINGS LIMITED – IN LIQUIDATION
Final Report
For The Period 7 December 2012 to 15 November 2013

1. INTRODUCTION

- 1 1 I write further to the Members' and Creditors' meetings held on 7 December 2012, which placed the Company into Liquidation, at which time I was appointed Liquidator of the Company
- 1 2 The purpose of this report is to detail my acts and dealings together with the conduct of the liquidation for its duration

2. BACKGROUND

- 2 1 The Company's registered office is Calverley House, 55 Calverley Road, Tunbridge Wells, TN1 2TU
- 2 2 The Company's trading address was Birdineye Farm, Birdineye Hill, Uckfield, East Sussex, TN22 5HA
- 2 3 The principal activity of the Company was the manufacture and application of surface coatings and resins

3. ASSET REALISATIONS

- 3 1 According to the Directors' Statement of Affairs the Company's assets comprised residual book debts with a book value of £6,791, which were estimated to realise £2,877. The debt was disputed both as to the contractual sum due, and the absence of warranties, and is not considered to be collectible
- 3 2 There have been no other sources of asset realisations in the liquidation, and there will be no other realisations in the liquidation

4. INVESTIGATIONS

- 4 1 I can confirm that I have complied with my obligations in relation to my investigations into the affairs of the Company and have submitted my report in accordance with the requirements of the Company Directors Disqualification Act 1986. The contents of the report are confidential

5. CREDITORS' CLAIMS

5 1 Unsecured Creditors

According to the Director's Statement of Affairs unsecured creditors were estimated to total £78,882. Unsecured claims totalling £4,484 have been received

6. DIVIDEND PROSPECTS

- 6 1 There are no funds available to pay a dividend to any class of creditor. In accordance with Rule 4 186 of the Insolvency Rules 1986, formal Notice of No Dividend is attached at **Appendix 1**

7. COSTS AND EXPENSES

- 7 1 Details of the receipts and payments in the period 7 December 2012 to 18 September 2013 are shown on the liquidator's Receipts and Payments Account at **Appendix 2**
- 7 2 At the meeting of creditors held on 7 December 2012, creditors approved a resolution that the liquidators be remunerated on a time cost basis, together with Category 1 and 2 disbursements, plus VAT

ABLE SURFACE COATINGS LIMITED – IN LIQUIDATION
Final Report
For The Period 7 December 2012 to 15 November 2013

7 3 Attached at **Appendix 3** is an analysis of time costs in accordance with the provisions of Statement of Insolvency Practice No 9 for the period 7 December 2012 to 18 September 2013. No further time costs will be charged in the liquidation after this date. Time costs in the period are £3,031 25, representing 15 75 hours at an average charge out rate of £192 46 per hour. No funds have been drawn in respect of these time costs.

7 4 In addition disbursements totalling £366 00 have been incurred as follows

	£
Advertising	306 00
Bonding	60 00
Total	366 00

7 5 Further disbursements of approximately £85 plus VAT will be incurred in respect of final statutory advertising costs.

7 6 No funds have been drawn in respect of these fees or disbursements.

7 7 Should unsecured creditors with the concurrence of at least 5% in value of the unsecured creditors, or with the permission of the Court on application, require further information about the liquidator's remuneration or expenses, such a request must be made in writing within 21 days of receipt of this report, and the Liquidator shall provide such information in accordance with Rule 4 49E(4) of the Insolvency Rules 1986.

7 8 Creditors may apply to the Court within 21 days of receipt of the information mentioned at 7 7 above and the Court may make such order as it thinks just.

7 9 In accordance with Rule 4 131 of the Insolvency Rules 1986 any creditors, with the concurrence of at least 10% in value of total creditors, or with the permission of the Court on application, may apply to the Court to challenge the Liquidator's remuneration and expenses. Any challenge must be made within 8 weeks of receiving this report.

7 10 A creditor's guide to liquidators' fees is available as a download on my firm's website at www.traverse-advisory.co.uk. A hard copy of the above document can be provided to creditors upon request.

8. FINAL MEETINGS

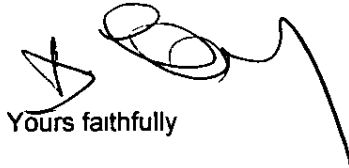
8 1 As required by Rule 12A 47 of the Insolvency Rules 1986, I confirm the following

- a) The meeting was convened for the purpose of having an account laid before it showing how the winding up had been conducted and how the property was disposed of, pursuant to Section 106 of the Insolvency Act 1986,
- b) The venue was Calverley House, 55 Calverley Road, Tunbridge Wells, Kent, TN1 2TU,
- c) No quorum was present,
- d) No resolutions were passed,
- e) The liquidation commenced on 7 December 2012 and closed on 15 November 2013.

ABLE SURFACE COATINGS LIMITED – IN LIQUIDATION
Final Report
For The Period 7 December 2012 to 15 November 2013

9. CONCLUSION

9.1 No further information will be sent to creditors, however, should you require any further information, please contact me



Yours faithfully

David Thorniley
Liquidator

**NOTICE OF NO DIVIDEND
RULE 4.186 OF THE INSOLVENCY RULES 1986**

IN THE MATTER OF ABLE SURFACE COATINGS LIMITED

IN CREDITORS' VOLUNTARY LIQUIDATION

PREVIOUS COMPANY NAMES: NONE

**REGISTERED OFFICE: CALVERLEY HOUSE, 55 CALVERLEY ROAD, TUNBRIDGE
WELLS, KENT, TN1 2TU**

**TRADING ADDRESS: BIRDINEYE FARM, BIRDINEYE HILL, UCKFIELD, EAST
SUSSEX, TN22 5HA**

Notice is hereby given in accordance with Rule 4 186 of the Insolvency Rules 1986 that no dividend to unsecured creditors will be declared in the liquidation

The funds realised have been used in defraying the expenses of administration

Dated 18 September 2013

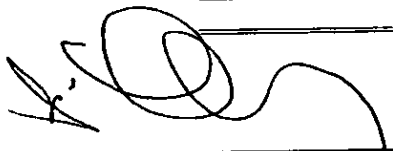
Signed


David Thorniley
Liquidator

Able Surface Coatings Limited
(In Liquidation)

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 07/12/2012 To 18/09/2013 £	From 07/12/2012 To 18/09/2013 £
RECEIPTS			
Book Debts	2,877 00	0 00	0 00
		<u>0 00</u>	<u>0 00</u>
PAYMENTS			
Trade & Expense Creditors	(78,882 93)	0 00	0 00
Ordinary Shareholders	(60 00)	0 00	0 00
		<u>0 00</u>	<u>0 00</u>
BALANCE - 18 September 2013			<u><u>0.00</u></u>



David Thorniley
Liquidator

Time Entry - SIP9 Time & Cost Summary

TR039 - Able Surface Coatings Limited
To 18/09/2013

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	3.75	0.00	3.25	0.00	7.00	1,343.75	191.96
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	2.00	0.00	2.00	250.00	125.00
Investigations	2.00	0.00	2.00	0.00	4.00	750.00	187.50
Realisation of Assets	2.75	0.00	0.00	0.00	2.75	687.50	250.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	8.50	0.00	7.25	0.00	15.75	3,031.25	192.46
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	