

COMPANY REGISTRATION NUMBER 6539762

ABBAY JACK LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2009



WEBB HOUSE LIMITED
Chartered Accountants
11 Duncan Close
Moulton Park
Northampton
NN3 6WL

ABBAY JACK LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 19 MARCH 2008 TO 31 MARCH 2009

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ABBAY JACK LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2009

	Note	£	31 Mar 09 £
FIXED ASSETS	2		
Intangible assets			1
Tangible assets			<u>13,745</u>
			13,746
CURRENT ASSETS			
Stocks		5,318	
Debtors		6,717	
Cash at bank and in hand		<u>10,589</u>	
		22,624	
CREDITORS: Amounts falling due within one year		<u>33,763</u>	
NET CURRENT LIABILITIES			(11,139)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,607
PROVISIONS FOR LIABILITIES			2,192
			<u>415</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			<u>315</u>
SHAREHOLDERS' FUNDS			<u>415</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

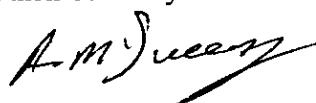
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 19.05.09, and are signed on their behalf by:

MR A McSWEENEY
 Director



The notes on pages 2 to 4 form part of these abbreviated accounts.

ABBHEY JACK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 19 MARCH 2008 TO 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	Over 22 years
Fixtures & Fittings	-	25% on wdv
Equipment	-	25% on wdv

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

ABBAY JACK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 19 MARCH 2008 TO 31 MARCH 2009

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

The company has no financial instruments.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	1	16,513	16,514
At 31 March 2009	<u>1</u>	<u>16,513</u>	<u>16,514</u>
DEPRECIATION			
Charge for period	–	2,768	2,768
At 31 March 2009	<u>–</u>	<u>2,768</u>	<u>2,768</u>
NET BOOK VALUE			
At 31 March 2009	<u>1</u>	<u>13,745</u>	<u>13,746</u>
At 18 March 2008	<u>–</u>	<u>–</u>	<u>–</u>

3. SHARE CAPITAL

Authorised share capital:

	31 Mar 09
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

ABBHEY JACK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 19 MARCH 2008 TO 31 MARCH 2009

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>