

REGISTERED NUMBER: 06538894 (England and Wales)

Andrew Agrihire Limited
Unaudited Financial Statements
for the Year Ended 31 March 2019

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for the Year Ended 31 March 2019

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Andrew Agrihire Limited
Company Information
for the Year Ended 31 March 2019

DIRECTOR:	Mr K J Andrew
REGISTERED OFFICE:	Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
REGISTERED NUMBER:	06538894 (England and Wales)
ACCOUNTANTS:	Atkins Ferrie Chartered Accountants Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
BANKERS:	Barclays Bank plc Coinagehall Street Helston Cornwall TR13 8ET

Balance Sheet
31 March 2019

	Notes	£	2019 £	2018 £
FIXED ASSETS				
Tangible assets	4		58,847	54,204
CURRENT ASSETS				
Debtors	5	3,600	7,008	
Cash at bank		<u>29,880</u>	<u>28,745</u>	
		33,480	35,753	
CREDITORS				
Amounts falling due within one year	6	<u>64,469</u>	<u>22,389</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(30,989)</u>	<u>13,364</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,858	67,568
CREDITORS				
Amounts falling due after more than one year	7		-	(10,000)
PROVISIONS FOR LIABILITIES			<u>(10,004)</u>	<u>(9,215)</u>
NET ASSETS			<u>17,854</u>	<u>48,353</u>
CAPITAL AND RESERVES				
Called up share capital			1	1
Retained earnings			<u>17,853</u>	<u>48,352</u>
SHAREHOLDERS' FUNDS			<u>17,854</u>	<u>48,353</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 September 2019 and were signed by:

Mr K J Andrew - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Andrew Agrihire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Office equipment	- 33% on cost and 33% on reducing balance

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The balance sheet shows net current liabilities at 31 March 2019, however with the director's continued support, he is confident that the company can meet its liabilities as and when they fall due.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 April 2018	84,930	16,000	1,613	102,543
Additions	16,000	-	-	16,000
At 31 March 2019	100,930	16,000	1,613	118,543
DEPRECIATION				
At 1 April 2018	34,336	12,645	1,358	48,339
Charge for year	8,489	2,671	197	11,357
At 31 March 2019	42,825	15,316	1,555	59,696
NET BOOK VALUE				
At 31 March 2019	58,105	684	58	58,847
At 31 March 2018	50,594	3,355	255	54,204

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	3,600	-
Amounts recoverable on contract	-	6,323
Other debtors	-	685
	<u>3,600</u>	<u>7,008</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	119	110
Taxation and social security	1,049	3,035
Other creditors	63,301	19,244
	<u>64,469</u>	<u>22,389</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Other creditors	-	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.