

A & D Scrivens Ltd.
Annual Report and Unaudited Financial Statements
Year Ended 31 March 2019

Registration number: 06538731

A & D Scrivens Ltd.

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A & D Scrivens Ltd.

Balance Sheet

31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>5</u>	8,298	9,328
Current assets			
Stocks	<u>6</u>	2,500	2,500
Debtors	<u>7</u>	29,220	19,118
Cash at bank and in hand		29,580	64,229
		<u>61,300</u>	<u>85,847</u>
Creditors: Amounts falling due within one year	<u>8</u>	<u>(97,107)</u>	<u>(100,610)</u>
Net current liabilities		<u>(35,807)</u>	<u>(14,763)</u>
Total assets less current liabilities		(27,509)	(5,435)
Creditors: Amounts falling due after more than one year	<u>8</u>	-	(5,978)
Provisions for liabilities		<u>(587)</u>	<u>(622)</u>
Net liabilities		<u>(28,096)</u>	<u>(12,035)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(28,196)</u>	<u>(12,135)</u>
Total equity		<u>(28,096)</u>	<u>(12,035)</u>

The notes on pages 3 to 9 form an integral part of these financial statements.

A & D Scrivens Ltd.

Balance Sheet

31 March 2019

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 17 December 2019 and signed on its behalf by:

.....
D J Scrivens
Director

Company Registration Number: 06538731

The notes on pages 3 to 9 form an integral part of these financial statements.

A & D Scrivens Ltd.

Notes to the Financial Statements

Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW
England

The principal place of business is:

5 Allens Lane
Poole
Dorset
BH16 5DA
England

These financial statements were authorised for issue by the Board on 17 December 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. This depends on the continued financial support of the company's directors (and bankers).

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

A & D Scrivens Ltd.

Notes to the Financial Statements

Year Ended 31 March 2019

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis
Office equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10 years straight line

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

A & D Scrivens Ltd.

Notes to the Financial Statements

Year Ended 31 March 2019

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Bank loans; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

A & D Scrivens Ltd.

Notes to the Financial Statements

Year Ended 31 March 2019

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 April 2018	120,000	120,000
At 31 March 2019	120,000	120,000
Amortisation		
At 1 April 2018	120,000	120,000
At 31 March 2019	120,000	120,000
Carrying amount		
At 31 March 2019	-	-
At 31 March 2018	-	-

A & D Scrivens Ltd.

Notes to the Financial Statements

Year Ended 31 March 2019

5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation					
At 1 April 2018	5,211	2,480	16,458	15,814	39,963
At 31 March 2019	5,211	2,480	16,458	15,814	39,963
Depreciation					
At 1 April 2018	-	2,172	14,610	13,853	30,635
Charge for the year	-	77	463	490	1,030
At 31 March 2019	-	2,249	15,073	14,343	31,665
Carrying amount					
At 31 March 2019	5,211	231	1,385	1,471	8,298
At 31 March 2018	5,211	308	1,848	1,961	9,328

A & D Scrivens Ltd.

Notes to the Financial Statements

Year Ended 31 March 2019

6 Stocks

	2019 £	2018 £
Raw materials and consumables	2,500	2,500

7 Debtors

	2019 £	2018 £
Trade debtors	29,199	19,037
Prepayments	21	81
	29,220	19,118

A & D Scrivens Ltd.

Notes to the Financial Statements

Year Ended 31 March 2019

8 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Loans and borrowings	<u>9</u>	31,456	29,352
Trade creditors		16,446	16,375
Social security and other taxes		14,768	11,863
Other creditors		31,967	40,550
Accrued expenses		<u>2,470</u>	<u>2,470</u>
		<u>97,107</u>	<u>100,610</u>

Creditors: amounts falling due after more than one year

	Note	2019 £	2018 £
Due after one year			
Loans and borrowings	<u>9</u>	<u>-</u>	<u>5,978</u>

9 Loans and borrowings

	2019 £	2018 £
Loans and borrowings due after one year		
Bank borrowings	<u>-</u>	<u>5,978</u>

	2019 £	2018 £
Current loans and borrowings		
Bank borrowings	6,019	6,687
Bank overdrafts	<u>25,437</u>	<u>22,665</u>
	<u>31,456</u>	<u>29,352</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.