



Registration number: 06538731

## A & D Scrivens Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

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**A & D Scrivens Limited**  
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**A & D Scrivens Limited**  
**(Registration number: 06538731)**  
**Abbreviated Balance Sheet at 31 March 2016**

|   | Note | 2016<br>£       | 2015<br>£        |
|---|------|-----------------|------------------|
| <b>Fixed assets</b>                                     |      |                 |                  |
| Intangible fixed assets                                 |      | 24,000          | 36,000           |
| Tangible fixed assets                                   | 2    | <u>12,532</u>   | <u>14,678</u>    |
|   |      | <u>36,532</u>   | <u>50,678</u>    |
| <b>Current assets</b>                                   |      |                 |                  |
| Stocks  |      | 2,500           | 2,500            |
| Debtors   |      | 29,616          | 6,114            |
| Cash at bank and in hand                                |      | <u>179,776</u>  | <u>300,051</u>   |
|   |      | 211,892         | 308,665          |
| Creditors: Amounts falling due within one year          |      | <u>(98,642)</u> | <u>(115,640)</u> |
| Net current assets                                      |      | <u>113,250</u>  | <u>193,025</u>   |
| Total assets less current liabilities                   |      | 149,782         | 243,703          |
| Creditors: Amounts falling due after more than one year |      | (18,344)        | (25,029)         |
| Provisions for liabilities                              |      | <u>(1,195)</u>  | <u>(1,587)</u>   |
| Net assets  |      | <u>130,243</u>  | <u>217,087</u>   |
| <b>Capital and reserves</b>                             |      |                 |                  |
| Called up share capital                                 | 3    | 100             | 100              |
| Profit and loss account                                 |      | <u>130,143</u>  | <u>216,987</u>   |
| Shareholders' funds                                     |      | <u>130,243</u>  | <u>217,087</u>   |

The notes on pages 3 to 4 form an integral part of these financial statements.

**A & D Scrivens Limited**  
**(Registration number: 06538731)**  
**Abbreviated Balance Sheet at 31 March 2016**

**..... continued**

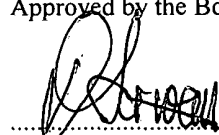
For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 7/11/16 and signed on its behalf by:



.....  
D J Scrivens  
Director

## **A & D Scrivens Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b> | <b>Amortisation method and rate</b> |
|--------------------|-------------------------------------|
| Goodwill           | 10 years straight line              |

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

No depreciation has been charged on Land and buildings as work is incomplete.

| <b>Asset class</b>  | <b>Depreciation method and rate</b> |
|---------------------|-------------------------------------|
| Plant and machinery | 25% p.a. reducing balance basis     |
| Motor vehicles      | 25% p.a. reducing balance basis     |
| Office equipment    | 25% p.a. reducing balance basis     |

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

## A & D Scrivens Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... *continued*

#### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

#### 2 Fixed assets

|                       | Intangible<br>assets<br>£ | Tangible<br>assets<br>£ | Total<br>£     |
|-----------------------|---------------------------|-------------------------|----------------|
| <b>Cost</b>           |                           |                         |                |
| At 1 April 2015       | 120,000                   | 39,668                  | 159,668        |
| Additions             | <u>-</u>                  | <u>295</u>              | <u>295</u>     |
| At 31 March 2016      | <u>120,000</u>            | <u>39,963</u>           | <u>159,963</u> |
| <b>Depreciation</b>   |                           |                         |                |
| At 1 April 2015       | 84,000                    | 24,990                  | 108,990        |
| Charge for the year   | <u>12,000</u>             | <u>2,441</u>            | <u>14,441</u>  |
| At 31 March 2016      | <u>96,000</u>             | <u>27,431</u>           | <u>123,431</u> |
| <b>Net book value</b> |                           |                         |                |
| At 31 March 2016      | <u>24,000</u>             | <u>12,532</u>           | <u>36,532</u>  |
| At 31 March 2015      | <u>36,000</u>             | <u>14,678</u>           | <u>50,678</u>  |

#### 3 Share capital

##### Allotted, called up and fully paid shares

|                            | 2016       |            | 2015       |            |
|----------------------------|------------|------------|------------|------------|
|                            | No.        | £          | No.        | £          |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |