

Registration number 06538731

**REGISTRAR OF
COMPANIES**

A & D Scrivens Ltd.

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

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COMPANIES HOUSE

A & D Scrivens Ltd.

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A & D Scrivens Ltd.
(Registration number: 06538731)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		60,000	72,000
Tangible fixed assets	2	<u>22,043</u>	<u>21,653</u>
		<u>82,043</u>	<u>93,653</u>
Current assets			
Stocks		77,500	2,500
Debtors		36,107	47,425
Cash at bank and in hand		<u>24,172</u>	<u>232,925</u>
		137,779	282,850
Creditors Amounts falling due within one year	3	<u>(96,429)</u>	<u>(154,141)</u>
Net current assets		<u>41,350</u>	<u>128,709</u>
Total assets less current liabilities		123,393	222,362
Creditors Amounts falling due after more than one year	3	-	(1,486)
Provisions for liabilities		<u>(2,910)</u>	<u>(2,732)</u>
Net assets		<u>120,483</u>	<u>218,144</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>120,383</u>	<u>218,044</u>
Shareholders' funds		<u>120,483</u>	<u>218,144</u>

A & D Scrivens Ltd.
(Registration number: 06538731)
Abbreviated Balance Sheet at 31 March 2013

..... continued

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 25/11/13 and signed on its behalf by

D J Scrivens
Director



A & D Scrivens Ltd.

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	10 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

No depreciation has been charged on Land and buildings as work is incomplete

Asset class	Depreciation method and rate
Plant and machinery	25% p a reducing balance basis
Motor vehicles	25% p a reducing balance basis
Office equipment	25% p a reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

A & D Scrivens Ltd.

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... continued

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2012	120,000	33,668	153,668
Additions	-	6,000	6,000
At 31 March 2013	<u>120,000</u>	<u>39,668</u>	<u>159,668</u>
Depreciation			
At 1 April 2012	48,000	12,015	60,015
Charge for the year	<u>12,000</u>	<u>5,610</u>	<u>17,610</u>
At 31 March 2013	<u>60,000</u>	<u>17,625</u>	<u>77,625</u>
Net book value			
At 31 March 2013	<u>60,000</u>	<u>22,043</u>	<u>82,043</u>
At 31 March 2012	<u>72,000</u>	<u>21,653</u>	<u>93,653</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2013 £	2012 £
Amounts falling due within one year	1,485	2,788
Amounts falling due after more than one year	<u>-</u>	<u>1,486</u>
Total secured creditors	<u>1,485</u>	<u>4,274</u>

A & D Scrivens Ltd.

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... continued

4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>