



Registration number 06538731

A & D Scrivens Ltd.

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

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A & D Scrivens Ltd.

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A & D Scrivens Ltd.
(Registration number: 06538731)
Abbreviated Balance Sheet at 31 March 2011

	Note	2011 £	2010 £
Fixed assets			
Intangible fixed assets		84,000	96,000
Tangible fixed assets	2	<u>10,678</u>	<u>3,825</u>
		<u>94,678</u>	<u>99,825</u>
Current assets			
Stocks		2,500	2,500
Debtors		114,107	9,307
Cash at bank and in hand		<u>4,619</u>	<u>49,853</u>
		121,226	61,660
Creditors Amounts falling due within one year	3	<u>(138,299)</u>	<u>(102,595)</u>
Net current liabilities		<u>(17,073)</u>	<u>(40,935)</u>
Total assets less current liabilities		77,605	58,890
Creditors Amounts falling due after more than one year	3	<u>(4,274)</u>	<u>-</u>
Net assets		<u>73,331</u>	<u>58,890</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>73,231</u>	<u>58,790</u>
Shareholders' funds		<u>73,331</u>	<u>58,890</u>

The notes on pages 3 to 5 form an integral part of these financial statements

A & D Scrivens Ltd.
(Registration number: 06538731)
Abbreviated Balance Sheet at 31 March 2011

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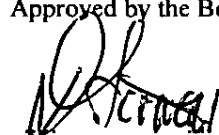
For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 5/12/2011 and signed on its behalf by



D J Scrivens
Director

The notes on pages 3 to 5 form an integral part of these financial statements

A & D Scrivens Ltd.

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

There were net current liabilities at the balance sheet date. The financial statements have been prepared on a going concern basis, which is dependent upon the continued support of the directors and bankers.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% p a reducing balance basis
Motor vehicles	25% p a reducing balance basis
Office equipment	25% p a reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

A & D Scrivens Ltd.

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

..... *continued*

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2010	120,000	6,800	126,800
Additions	-	10,413	10,413
At 31 March 2011	120,000	17,213	137,213
Depreciation			
At 1 April 2010	24,000	2,975	26,975
Charge for the year	12,000	3,560	15,560
At 31 March 2011	36,000	6,535	42,535
Net book value			
At 31 March 2011	84,000	10,678	94,678
At 31 March 2010	96,000	3,825	99,825

A & D Scrivens Ltd.

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

..... *continued*

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2011 £	2010 £
Amounts falling due within one year	49,775	-
Amounts falling due after more than one year	<u>4,274</u>	<u>-</u>
Total secured creditors	<u><u>54,049</u></u>	<u><u>-</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>