

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2018
for
CAPRICORN PROPERTY MAINTENANCE
LIMITED

CAPRICORN PROPERTY MAINTENANCE
LIMITED (Registered number: 06538695)

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for the Year Ended 31 March 2018

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CAPRICORN PROPERTY MAINTENANCE
LIMITED

Company Information
for the Year Ended 31 March 2018

DIRECTOR: CR Hogben

SECRETARY:

REGISTERED OFFICE: 22 Grange Road
Ramsgate
Kent
CT11 9LR

REGISTERED NUMBER: 06538695

ACCOUNTANTS: Adlam Accountancy Services
22 Grange Road
Ramsgate
Kent
CT11 9LR

CAPRICORN PROPERTY MAINTENANCE
LIMITED (Registered number: 06538695)

Report of the Director
for the Year Ended 31 March 2018

The director presents his report with the financial statements of the company for the year ended 31 March 2018.

DIVIDENDS

No dividends will be distributed for the year ended 31 March 2018.

DIRECTOR

CR Hogben held office during the whole of the period from 1 April 2017 to the date of this report.

His beneficial interest in the shares of the company, according to the register of directors' interests, was as follows:

	31.3.18	1.4.17
ORDINARY shares of £1 each	2	2

He did not hold any non-beneficial interests in the shares of the company.

ON BEHALF OF THE BOARD:

CR Hogben - Director

31 August 2018

CAPRICORN PROPERTY MAINTENANCE
LIMITED (Registered number: 06538695)

Income Statement
for the Year Ended 31 March 2018

	Notes	31.3.18 £	31.3.17 £
TURNOVER		34,217	28,516
Cost of sales		<u>17,185</u>	<u>11,917</u>
GROSS PROFIT		17,032	16,599
Administrative expenses		<u>13,775</u>	<u>17,332</u>
OPERATING PROFIT/(LOSS)	4	3,257	(733)
Interest payable and similar expenses		<u>123</u>	<u>185</u>
PROFIT/(LOSS) BEFORE TAXATION		3,134	(918)
Tax on profit/(loss)	5	<u>38</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>3,096</u>	<u>(918)</u>

The notes form part of these financial statements

**CAPRICORN PROPERTY MAINTENANCE
LIMITED (Registered number: 06538695)**

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	6		3,417		3,860
CURRENT ASSETS					
Debtors	7	239		1,633	
Cash at bank and in hand		<u>4,084</u>		<u>2,263</u>	
		4,323		3,896	
CREDITORS					
Amounts falling due within one year	8	<u>5,239</u>		<u>8,351</u>	
NET CURRENT LIABILITIES			<u>(916)</u>		<u>(4,455)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,501</u>		<u>(595)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>2,499</u>		<u>(597)</u>
SHAREHOLDERS' FUNDS			<u>2,501</u>		<u>(595)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 August 2018 and were signed by:

CR Hogben - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

CAPRICORN PROPERTY MAINTENANCE LIMITED is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & Equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average monthly number of employees during the year was 1 (2017 - 0) .

	31.3.18	31.3.17
	£	£
Directors' remuneration	<u>8,060</u>	<u>10,075</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

4. OPERATING PROFIT/(LOSS)

The operating profit (2017 - operating loss) is stated after charging:

	31.3.18	31.3.17
	£	£
Depreciation - owned assets	<u>656</u>	<u>375</u>

5. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	31.3.18	31.3.17
	£	£
Current tax:		
Corporation Tax	<u>38</u>	<u>-</u>
Tax on profit/(loss)	<u>38</u>	<u>-</u>

6. TANGIBLE FIXED ASSETS

	Tools & Equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2017	5,519	555	2,600	8,674
Additions	<u>213</u>	<u>-</u>	<u>-</u>	<u>213</u>
At 31 March 2018	<u>5,732</u>	<u>555</u>	<u>2,600</u>	<u>8,887</u>
DEPRECIATION				
At 1 April 2017	4,230	454	130	4,814
Charge for year	<u>271</u>	<u>15</u>	<u>370</u>	<u>656</u>
At 31 March 2018	<u>4,501</u>	<u>469</u>	<u>500</u>	<u>5,470</u>
NET BOOK VALUE				
At 31 March 2018	<u>1,231</u>	<u>86</u>	<u>2,100</u>	<u>3,417</u>
At 31 March 2017	<u>1,289</u>	<u>101</u>	<u>2,470</u>	<u>3,860</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Other debtors	-	1,313
Prepayments	<u>239</u>	<u>320</u>
	<u>239</u>	<u>1,633</u>

CAPRICORN PROPERTY MAINTENANCE
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Corporation Tax	38	-
Directors' current accounts	4,659	7,877
Accrued expenses	542	474
	<u>5,239</u>	<u>8,351</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.