

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 March 2017  
for  
CAPRICORN PROPERTY MAINTENANCE  
LIMITED

CAPRICORN PROPERTY MAINTENANCE  
LIMITED (Registered number: 06538695)

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for the Year Ended 31 March 2017

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CAPRICORN   PROPERTY   MAINTENANCE  
LIMITED

Company Information  
for the Year Ended 31 March 2017

**DIRECTOR:** CR Hogben

**SECRETARY:**

**REGISTERED OFFICE:** 22 Grange Road  
Ramsgate  
Kent  
CT11 9LR

**REGISTERED NUMBER:** 06538695 (England and Wales)

**ACCOUNTANTS:** Adlam Accountancy Services  
22 Grange Road  
Ramsgate  
Kent  
CT11 9LR

CAPRICORN PROPERTY MAINTENANCE  
LIMITED (Registered number: 06538695)

Report of the Director  
for the Year Ended 31 March 2017

The director presents his report with the financial statements of the company for the year ended 31 March 2017.

**DIVIDENDS**

No dividends will be distributed for the year ended 31 March 2017.

**DIRECTORS**

The director set out in the table below has held office during the whole of the period from 1 April 2016 to the date of this report.

Other changes in directors holding office are as follows:

D Mills - resigned 30.6.16

The beneficial interest of the director holding office at 31 March 2017 in the shares of the company, according to the register of directors' interests, was as follows:

	31.3.17	1.4.16
<b>ORDINARY shares of £1 each</b>		
CR Hogben	2	1

He did not hold any non-beneficial interests in the shares of the company.

**ON BEHALF OF THE BOARD:**

CR Hogben - Director

17 August 2017

CAPRICORN PROPERTY MAINTENANCE  
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Profit and Loss Account  
for the Year Ended 31 March 2017

	Notes	31.3.17 £	31.3.16 £
<b>TURNOVER</b>		28,516	40,704
Cost of sales		<u>11,917</u>	<u>17,952</u>
<b>GROSS PROFIT</b>		16,599	22,752
Administrative expenses		<u>17,332</u>	<u>24,361</u>
<b>OPERATING LOSS</b>	2	(733)	(1,609)
Interest payable and similar charges		<u>185</u>	<u>155</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(918)	(1,764)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u>(918)</u>	<u>(1,764)</u>

The notes form part of these financial statements

**CAPRICORN PROPERTY MAINTENANCE  
LIMITED (Registered number: 06538695)**

Balance Sheet  
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,860		2,605
<b>CURRENT ASSETS</b>					
Stocks	5	-		1,325	
Debtors	6	1,633		1,950	
Cash at bank and in hand		<u>2,263</u>		<u>2,323</u>	
		3,896		5,598	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>8,351</u>		<u>7,880</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,455)</u>		<u>(2,282)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(595)</u>		<u>323</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Profit and loss account	9		<u>(597)</u>		<u>321</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(595)</u>		<u>323</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 17 August 2017 and were signed by:

CR Hogben - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2017

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & Equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	31.3.17	31.3.16
	£	£
Depreciation - owned assets	375	459
Loss on disposal of fixed assets	<u>270</u>	<u>-</u>
Directors' remuneration	<u>10,075</u>	<u>16,120</u>

3. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2017 nor for the year ended 31 March 2016.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017**

**4. TANGIBLE FIXED ASSETS**

	Tools & Equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2016	5,419	555	5,000	10,974
Additions	100	-	2,600	2,700
Disposals	-	-	(5,000)	(5,000)
At 31 March 2017	<u>5,519</u>	<u>555</u>	<u>2,600</u>	<u>8,674</u>
<b>DEPRECIATION</b>				
At 1 April 2016	4,003	436	3,930	8,369
Charge for year	227	18	130	375
Eliminated on disposal	-	-	(3,930)	(3,930)
At 31 March 2017	<u>4,230</u>	<u>454</u>	<u>130</u>	<u>4,814</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>1,289</u>	<u>101</u>	<u>2,470</u>	<u>3,860</u>
At 31 March 2016	<u>1,416</u>	<u>119</u>	<u>1,070</u>	<u>2,605</u>

**5. STOCKS**

	31.3.17 £	31.3.16 £
Stocks	-	625
Work-in-progress	-	700
	<u>-</u>	<u>1,325</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	-	307
Other debtors	1,313	1,313
Prepayments	320	330
	<u>1,633</u>	<u>1,950</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Directors' current accounts	7,877	7,262
Accrued expenses	474	618
	<u>8,351</u>	<u>7,880</u>



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Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

2 ORDINARY

Nominal  
value:  
£1

31.3.17  
£  
2

31.3.16  
£  
2

9. **RESERVES**

At 1 April 2016

Deficit for the year

At 31 March 2017

Profit  
and loss  
account  
£

321

(918)

(597)

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