

Unaudited Financial Statements for the Year Ended 31 March 2021

for

KLA Architects Limited

Warren House Accountants Limited
4 The Courtyard
Holmsted Farm
Staplefield Road
Haywards Heath
RH17 5JF

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for the Year Ended 31 March 2021**

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KLA Architects Limited
Company Information
for the Year Ended 31 March 2021

DIRECTOR: Mrs K Hillier

SECRETARY: Ms C A Andrews

REGISTERED OFFICE: 57 Penland Road
Haywards Heath
West Sussex
RH16 1JP

REGISTERED NUMBER: 06538521 (England and Wales)

ACCOUNTANTS: Warren House Accountants Limited
4 The Courtyard
Holmsted Farm
Staplefield Road
Haywards Heath
RH17 5JF

KLA Architects Limited (Registered number: 06538521)

**Balance Sheet
31 March 2021**

| | Notes | 31.3.21 £ | £ | 31.3.20 £ | £ |
|--|-------|----------------|----------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 12,254 | | 8,738 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 24,024 | | 12,879 | |
| Cash at bank and in hand | | <u>117,183</u> | | <u>54,748</u> | |
| | | 141,207 | | 67,627 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>31,534</u> | | <u>19,256</u> | |
| NET CURRENT ASSETS | | | <u>109,673</u> | | <u>48,371</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 121,927 | | 57,109 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | <u>20,575</u> | | - |
| NET ASSETS | | | <u>101,352</u> | | <u>57,109</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1 | | 1 |
| Retained earnings | | | <u>101,351</u> | | <u>57,108</u> |
| | | | <u>101,352</u> | | <u>57,109</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 December 2021 and were signed by:

Mrs K Hillier - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

KLA Architects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The director has considered the potential impact of the ongoing global COVID-19 pandemic on the company's activities and operations and concluded that the pandemic will continue to have an impact on the company's trading for the next twelve months, however the director is confident that the funding received will continue to provide support to allow it to withstand such an impact and carry-on trading for the foreseeable future. On that basis the director is satisfied that the going concern basis of preparing the financial statements is appropriate.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 1) .

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc £ |
|-----------------------|------------------------------------|
| COST | |
| At 1 April 2020 | 41,071 |
| Additions | <u>6,203</u> |
| At 31 March 2021 | <u>47,274</u> |
| DEPRECIATION | |
| At 1 April 2020 | 32,333 |
| Charge for year | <u>2,687</u> |
| At 31 March 2021 | <u>35,020</u> |
| NET BOOK VALUE | |
| At 31 March 2021 | <u>12,254</u> |
| At 31 March 2020 | <u>8,738</u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.3.21 £ | 31.3.20 £ |
|---------------|---------------|---------------|
| Trade debtors | 16,630 | 6,184 |
| Other debtors | <u>7,394</u> | <u>6,695</u> |
| | <u>24,024</u> | <u>12,879</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.3.21 £ | 31.3.20 £ |
|------------------------------|---------------|---------------|
| Bank loans and overdrafts | 3,425 | - |
| Trade creditors | 2,696 | 1,796 |
| Taxation and social security | 22,297 | 9,911 |
| Other creditors | <u>3,116</u> | <u>7,549</u> |
| | <u>31,534</u> | <u>19,256</u> |

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 31.3.21 £ | 31.3.20 £ |
|------------|---------------|--------------|
| Bank loans | <u>20,575</u> | <u>-</u> |

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the year end the company was owed an amount of £6,750 (2020: £6,695) by the director. This amount is unsecured, interest free and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.