

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

CollectMyWheels.com Ltd

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DIRECTOR:

D A J Enticott

REGISTERED OFFICE:

Unit 11, Kingsway Buildings
Kingsway
Bridgend Ind Est
Bridgend
CF31 3RY

REGISTERED NUMBER:

06538456 (England and Wales)

ACCOUNTANTS:

Macey Owen Limited
5, Willow Walk
Cowbridge
Vale of Glamorgan
CF71 7EE

Abbreviated Balance Sheet
31 March 2016

	Notes	31/3/16 £	31/3/15 £
FIXED ASSETS			
Tangible assets	2	5,058	15,118
CURRENT ASSETS			
Stocks		5,876	6,000
Debtors		8,114	15,752
Cash at bank		<u>8,955</u>	<u>5,846</u>
		22,945	27,598
CREDITORS			
Amounts falling due within one year		<u>(17,199)</u>	<u>(22,680)</u>
NET CURRENT ASSETS		<u>5,746</u>	<u>4,918</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,804</u>	<u>20,036</u>
CREDITORS			
Amounts falling due after more than one year		(9,316)	(18,439)
PROVISIONS FOR LIABILITIES		<u>(1,020)</u>	<u>(1,360)</u>
NET ASSETS		<u>468</u>	<u>237</u>
CAPITAL AND RESERVES			
Called up share capital	3	20	20
Profit and loss account		<u>448</u>	<u>217</u>
SHAREHOLDERS' FUNDS		<u>468</u>	<u>237</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise
- (b) c o m p l y
with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 December 2016 and were signed by:

D A J Enticott - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 20% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	37,764
Disposals	(9,147)
At 31 March 2016	28,617
DEPRECIATION	
At 1 April 2015	22,646
Charge for year	2,056
Eliminated on disposal	(1,143)
At 31 March 2016	23,559
NET BOOK VALUE	
At 31 March 2016	5,058
At 31 March 2015	15,118

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 20163. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31/3/16	31/3/15
Number:	Class:		£	£
20	Ordinary	£1	<u>20</u>	<u>20</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31/3/16	31/3/15
	£	£
D A J Enticott		
Balance outstanding at start of year	7,203	232
Amounts advanced	-	6,971
Amounts repaid	(7,430)	-
Balance outstanding at end of year	<u>(227)</u>	<u>7,203</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.