

Company Registration number 6537674

A G FORKLIFT SERVICES LTD

Abbreviated Accounts

For the year ended 31 March 2010

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A G FORKLIFT SERVICES LTD

Financial statements for the year ended 31 March 2010

<i>Contents</i>	<i>Pages</i>
Balance sheet	1
Notes to the financial statements	2-3

A G FORKLIFT SERVICES LTD

Abbreviated balance sheet as at 31 March 2010

	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
Fixed assets			
Tangible assets	2	32,428	16,750
Current assets			
Debtors		13,956	16,794
Cash at bank and in hand		<u>1</u>	<u>1</u>
		13,957	16,795
Creditors: amounts falling due within one year		(31,057)	(28,281)
Net current liabilities		(17,100)	(11,486)
Total assets less current liabilities		15,328	5,264
Creditors: amounts falling due after more than one year	3	(14,672)	(3,781)
		<u>656</u>	<u>1,483</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>556</u>	<u>1,383</u>
Shareholders' funds		<u>656</u>	<u>1,483</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 15-7-10 and signed on its behalf



Adam Graham - Director

The notes on pages 2 to 3 form part of these financial statements

A G FORKLIFT SERVICES LTD

Notes to the abbreviated accounts for the year ended 31 March 2010

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25%	on reducing balance
Plant and machinery	15%	reducing balance
Computer equipment	33%	on cost

d) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
At 1 April 2009	20,601
Additions	21,953
At 31 March 2010	<u>42,554</u>
Depreciation:	
At 1 April 2009	3,851
Provision for the year	6,275
At 31 March 2010	<u>10,126</u>
Net book value.	
At 31 March 2010	<u>32,428</u>
At 31 March 2009	<u>16,750</u>

3 Creditors: amounts falling due after more than one year

	<u>2010</u> £	<u>2009</u> £
Net obligations under finance leases and hire purchase contracts	<u>14,672</u>	<u>3,781</u>

A G FORKLIFT SERVICES LTD

Notes to the abbreviated accounts for the year ended 31 March 2010 (continued)

4 Called-up share capital

	<u>2010</u> £	<u>2009</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5 Transactions in which the directors have an interest

The following loans to directors subsisted during the year ended 31 March 2010

	<i>Balance outstanding at start of year</i> £	<i>Balance outstanding at end of year</i> £	<i>Maximum balance outstanding during year</i> £
Adam Graham	<u>9,245</u>	<u>4,441</u>	<u>4,441</u>