

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
B G DIGITAL LIMITED

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTOR: G Williams

REGISTERED OFFICE: 2-4 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 7QE

REGISTERED NUMBER: 06537446 (England and Wales)

ACCOUNTANTS: Nunn Hayward LLP
Chartered Accountants
2-4 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 7QE

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	4		4,172		5,252
CURRENT ASSETS					
Debtors	5	569,131		499,371	
Cash at bank		<u>29,900</u>		<u>828</u>	
		599,031		500,199	
CREDITORS					
Amounts falling due within one year	6	<u>331,880</u>		<u>467,848</u>	
NET CURRENT ASSETS			<u>267,151</u>		<u>32,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>271,323</u>		<u>37,603</u>
PROVISIONS FOR LIABILITIES			<u>37</u>		<u>37</u>
NET ASSETS			<u>271,286</u>		<u>37,566</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>271,186</u>		<u>37,466</u>
SHAREHOLDERS' FUNDS			<u>271,286</u>		<u>37,566</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 December 2021 and were signed by:

G Williams - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

B G Digital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on cost
Photography Equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

4. TANGIBLE FIXED ASSETS

	Office equipment £	Motor vehicles £	Photography Equipment £	Totals £
COST				
At 1 January 2020 and 31 December 2020	<u>6,786</u>	<u>36,500</u>	<u>37,176</u>	<u>80,462</u>
DEPRECIATION				
At 1 January 2020	5,674	36,500	33,036	75,210
Charge for year	<u>73</u>	<u>-</u>	<u>1,007</u>	<u>1,080</u>
At 31 December 2020	<u>5,747</u>	<u>36,500</u>	<u>34,043</u>	<u>76,290</u>
NET BOOK VALUE				
At 31 December 2020	<u>1,039</u>	<u>-</u>	<u>3,133</u>	<u>4,172</u>
At 31 December 2019	<u>1,112</u>	<u>-</u>	<u>4,140</u>	<u>5,252</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	412,026	496,026
Other debtors	3,345	3,345
Directors' current accounts	3,760	-
Prepayments and accrued income	<u>150,000</u>	<u>-</u>
	<u>569,131</u>	<u>499,371</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	-	2,220
Corporation tax	26,694	32,556
VAT	137,645	145,076
Other creditors	164,941	286,119
Directors' current accounts	-	29
Accrued expenses	<u>2,600</u>	<u>1,848</u>
	<u>331,880</u>	<u>467,848</u>

7. RELATED PARTY DISCLOSURES

During the year sales of £150,000 (2019 - £200,000) were made to Greg Williams Photography Limited, a company of which G Williams is the sole director and ultimate controlling party. At the year end Greg Williams Photography Limited owed trade debts of £412,026 to B G Digital Limited.

At the year end non trade debts of £406,832 were due from B G Digital Limited to Greg Williams Photography Limited.

The ultimate controlling party is G Williams.

8. POST BALANCE SHEET EVENTS

Since the balance sheet date, Covid-19 continues to affect the lives of people and businesses throughout the world. There are no comparable recent events which may provide guidance as to the effect of the spread of COVID-19 and a potential pandemic, and, as a result, the ultimate impact of the COVID-19 outbreak or a similar health epidemic is highly uncertain and subject to change. The director continues to prepare the financial statements on the going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.