

Registered Number: 6537267 (England and Wales)

MARSTON BUILDING SERVICES LIMITED

Abbreviated Accounts

for the Year Ended

31st March 2012

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MARSTON BUILDING SERVICES LIMITED

Abbreviated Accounts for the Year Ended 31st March 2012

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MARSTON BUILDING SERVICES LIMITED**Abbreviated Balance Sheet as at 31st March 2012**

<u>As At 31.3.11</u>		<u>Notes</u>	
	<u>Fixed Assets</u>		
24277	Tangible Assets	2	19111
	<u>Current Assets</u>		
403530	Stock and Work in Progress	1(d)	265262
58110	Debtors		39626
41225	Bank and Cash Balances		54718
<u>502865</u>			<u>359606</u>
	<u>Creditors: Amounts Falling Due</u>		
263081	Within One Year		74383
<u>239784</u>	<u>Net Current Assets</u>		<u>285223</u>
<u>264061</u>	<u>Total Assets Less Current Liabilities</u>		<u>304334</u>
	<u>Creditors: Amounts Falling Due After</u>		
115734	More Than One Year		99605
	<u>Provision for Liabilities and Charges</u>		
4639	Deferred Taxation	1(e)	2326
<u>120373</u>			<u>101931</u>
£ <u>143688</u>			£ <u>202403</u>
	<u>Capital and Reserves</u>		
500	Share Capital	4	500
143188	Profit and Loss Account		201903
<u>£ 143688</u>	<u>Shareholders Funds</u>		<u>£ 202403</u>

MARSTON BUILDING SERVICES LIMITED

Abbreviated Balance Sheet as at 31st March 2012

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006

For the financial year ended 31st March 2012 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476

The Director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors



S J NORMAN THORPE
Director

Approved by the board 21st December 2012

The attached notes form an integral part of these accounts

MARSTON BUILDING SERVICES LIMITED

Notes to the Abbreviated Accounts as at 31st March 2012

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts

(a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the Historical Cost Convention and in accordance with Financial Reporting Standards for Smaller Entities (effective April 2008)

(b) Turnover

Turnover represents net invoiced sales of goods excluding VAT

(c) Depreciation

Depreciation is provided on all tangible assets at rates calculated to write off the cost of each asset over its estimated useful life at the following rates -

Plant and Equipment	10% on cost
Office Equipment	33 33% on cost
Motor Vehicles	25% on written down values

(d) Stock and Work in Progress

Stock and Work in Progress are valued by the Director at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

MARSTON BUILDING SERVICES LIMITED**Notes to the Abbreviated Accounts as at 31st March 2012****As At
31.3.11****2. Fixed Assets****Cost**

31497	<u>Opening Balance as at 1 4 11</u>	35839
5370	<u>Additions in the Year</u>	6750
-1028	<u>Disposals in the Year</u>	-11043
£ <u>35839</u>	<u>Closing Balance as at 31.3.12</u>	£ <u>31546</u>

Depreciation

7669	<u>Opening Balance as at 1 4 11</u>	11562
4487	<u>P&L Account Charge (Note 1c)</u>	4716
-594	<u>Disposals in the Year</u>	-3843
£ <u>11562</u>	<u>Closing Balance as at 31.3.12</u>	£ <u>12435</u>
£ <u>24277</u>	<u>Net Book Value as at 31.3.12</u>	£ <u>19111</u>
£ <u>23828</u>	<u>Net Book Value as at 31.3.11</u>	£ <u>24277</u>

3. Bank Loan

A bank loan of £150000 was obtained on 5th May 2010 in connection with the acquisition of a freehold building site

Further bank loans totalling £201300 were obtained in May 2011, August 2011 and November 2011 in connection with the development costs of the freehold building site

The loans were repaid in full on the 1st February 2012

£ <u>154120</u>	<u>Repayable Within One Year</u>	£ <u>0</u>
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MARSTON BUILDING SERVICES LIMITED**Notes to the Abbreviated Accounts as at 31st March 2012****As At**
31.3.11**4. Share Capital**

<u>Authorised</u>	
£ <u>1000</u>	1000 Ordinary Shares of £1 Each
	£ <u>1000</u>
<u>Allotted, Called Up and Fully Paid</u>	
£ <u>500</u>	500 Ordinary Shares of £1 Each
	£ <u>500</u>

5. Related Party Transactions**(a) Controlling Party**

The company is controlled by the Director who, with his mother, own the entire issued share capital

(b) Transactions Involving the Director

During the year to 31st March 2012 the company paid the following £1000 (2011 £1000) for the costs associated with operating the business from the home of the Director