

REGISTERED COMPANY NUMBER: 06537196 (England and Wales)
REGISTERED CHARITY NUMBER: 1128833

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
CITIZENS ADVICE CHEADLE**



Curtis Accountants Ltd
1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

CITIZENS ADVICE CHEADLE

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CITIZENS ADVICE CHEADLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are to promote any charitable purpose for the benefit of the community in the Staffordshire Moorlands and surrounding areas, by the advancement of education, the protection and preservation of health and the relief of poverty, sickness and distress.

The Charity is registered as a Local Citizens Advice. All of the advice services are to be free and confidentially provided to anyone who may need them. The Charity will be robustly impartial and independent despite the use of several substantial grants and contracts to deliver specified types of advice service locally, all of which are received with gratitude from funders.

Aims, Objectives, Strategies and Activities for the Year

Citizens Advice Cheadle provides free, independent, confidential and impartial advice to everyone on their rights and responsibilities. It values diversity, promotes equality and challenges discrimination. The service aims to provide the advice people need for the problems they face, and to improve the policies and practices that affect people's lives.

The Charity also seeks to influence social policy, both locally and nationally, where instances of clients suffering are detected and where it is felt that policies could be altered.

Citizens Advice Cheadle covers an area of both rural and semi-rural wards; some of which are acknowledged to contain areas of deprivation whereby residents are living with the effects of poverty and ill health. The area experiences a number of socio economic problems with the wards of Cheadle North East, Cheadle South East, Cheadle West, Caverswall and Checkley, reporting low levels of access to geographical services and high levels of limiting long term illness.

We aim to meet the needs of the community we service and our service aims to be as accessible as possible to all. We aim to reduce the barriers faced by people in accessing advice by:

- a. We continued to provide high quality advice remotely, via phone and digital services and face to face provision in Cheadle and Werrington libraries.
- b. We provided educational work in the areas of digital and money skills.
- c. We provide specialist debt advice in Cheadle and Leek.
- d. Specialist Homelessness and Housing Advice.
- e. We provide specialist support and advice in claiming Universal Credits to clients nationally via the DWP Future Support Offer service.
- f. Citizens Advice Cheadle is a member of the UK online centres providing free informal access to the internet, basic computer training courses for beginners and advice about getting online to members of the community who are disadvantaged or digitally excluded.
- g. Employability skills and confidence building.

The principle activity of Citizens Advice Cheadle remained the provision of free, confidential, independent and impartial advice, information and counsel for members of the public

During the year we continually surveyed the effects of Covid-19 on our community in order to address and meet the needs of our community. We established two outreaches in the community to provide easier access to our face to face advice to those that need it the most. Combined with our remote delivery of phone and digital advice we helped more clients with less staff and volunteers than we had done in previous years. We continued to develop our people in an agile, adaptive, collaborative and resilient way whilst ensuring that we continued to keep sight of our staff wellbeing.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

CITIZENS ADVICE CHEADLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Social investments

- a. Generalist advice provision in the areas of welfare benefits, debt, housing, employment, family and personal, tax and legal issues.
- b. Information, signposting and referral to support and empower people to take positive action to help themselves
- c. Specialist advice in complex areas of law such as debt.

We aim to reduce the barriers faced by people in accessing advice through:

- a. Continuing our provision of high quality advice from our main outlet in Cheadle, we have also established our specialist advice service within Biddulph and Leek.
- b. To extend the means of service provision to the extent that necessary knowledge and skills were not pre-existing. This was achieved through successful applications for funding to various local and national providers of community finance.

Citizens Advice Cheadle intervention maximises peoples' income through Welfare Benefits and Debt advice ensuring that people have sufficient income to meet their basic needs for food, fuel, high level basic needs for social interaction and are more able to make healthier lifestyle choices, all of which will have a positive impact on their health.

People reliant on Welfare Benefits as their only source of household income have less financial resources to cope with expected and unexpected financial pressure and their level of indebtedness is likely to be higher. Citizens Advice Cheadle takes a holistic approach to advice, providing a range of options to address multiple issues.

Volunteers

The Charity receives help and support in the form of voluntary assistance in advising the public and administering the Charity.

5 volunteers contributed approximately 1,075 hours of work for the bureau during the year. We estimate the value of this help at £25,101 in respect of the current year (2021/22). In 2020/21, 2,150 hours of work were contributed at a value of £50,180.

CITIZENS ADVICE CHEADLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2021/22 we helped 2,218 clients (up 31% on 2020/21) with 9,382 issues.

The areas of welfare benefits (57.2%), debt (13.25%) and housing (9.53%) remain the highest areas of concern to our clients. Whilst having a professional team of volunteers and paid staff to support beneficiaries, there has been increased pressure to see beneficiaries with demand continuing to exceed resources.

The LCA assisted its clients to claim an additional £1,241,869 in income maximization including benefit gains and grants.

The level of our beneficiaries' indebtedness was recorded at £552,795 in the Staffordshire Moorlands. This is an increase of £404,219 from 2020/21. This is still lower than pre-pandemic figures and reflective of the breathing space measures that have been in force during the early part of the year.

The population of the Staffordshire Moorlands is aging and our client profile shows the ages of clients approaching us for assistance as:

| | |
|----------|-----|
| Under 25 | 8% |
| 25-29 | 8% |
| 30-34 | 12% |
| 35-39 | 12% |
| 40-44 | 9% |
| 45-49 | 9% |
| 50-54 | 11% |
| 55-59 | 11% |
| 60-64 | 9% |
| 65-69 | 5% |
| 70-74 | 3% |
| 75+ | 3% |

With females making up 61% of those who accessed our service.

41% of clients reported that they suffered from some form of physical or mental illness.

14% of our client group stated that their ethnicity was other than White British (remains the same as 2020/21).

Fundraising activities

Total income for the year was £131,274 with the overall position at the end of the year being satisfactory.

FINANCIAL REVIEW

Principal funding sources

The Trustees extend their gratitude to Staffordshire Moorlands District Council and Cheadle Town Council who continued to support the core operating capacity of the Charity. Additionally, project specific funding was received from Staffordshire Moorlands District Council in support of homelessness prevention, the Money Advice Service in support of debt advisory work, Energy Advice Project (EAP) in the area of energy advice, Help to Claim Project (DWP), Up Your Game project to provide employability skills and confidence building for vulnerable clients seeking work and Staffordshire Community Foundation.

Staffordshire Moorlands District Council also provided 100% relief on the business rates at the balance sheet due date.

Investment policy and objectives

Apart from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term, resulting in there being no funds for long term investment.

CITIZENS ADVICE CHEADLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Reserves policy

Citizens Advice Cheadle is required to ensure that free monies are available in each financial year to meet any reasonable, foreseeable contingency. The bureau will maintain a projection of income for at least 3 years ahead and will ensure that this continues to be derived from as wide a variety of sources as possible. They will take all necessary steps to ensure that at no time within this period would it be possible for the cessation of one or more funding streams to present so serious a challenge to the future of the organisation that it could not be managed so as to continue to provide a best value advice service.

In reviewing the potential costs that could arise should a significant reduction in income be incurred, the Trustees have determined that 'free' reserves should be maintained to equal 4 months operating expenditure and a redundancy fund being placed in a restricted tailored deposit account.

The Trustees currently have £22,683 in a deposit account in relation to the redundancy fund.

Going concern

The trustees consider that the charity has sufficient funds to continue as a going concern for the foreseeable future.

FUTURE PLANS

Citizens Advice Cheadle aims to continually improve access to its service for beneficiaries.

Citizens Advice Cheadle intends to look for a merger partner to secure the future of the service in the long term.

Citizens Advice Cheadle continues to collaborate with their Citizens Advice neighbours and other third sector organisations to secure their future.

Public Benefit Statement

The Trustees have paid due regard to the Charity Commissions guidance on public benefit in deciding the activities undertaken by the bureau during the year. The Trustees are satisfied that the information provided in the report and accounts contained therein meet the public benefit reporting requirement.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Citizens Advice Cheadle is a Registered Charity. The maximum liability of each member is limited to £1. Citizens Advice Cheadle is governed by its Memorandum and Articles of Association.

Citizens Advice Cheadle was incorporated as a Company Limited by Guarantee on 18th March 2008. The Charity commenced operations on 1st April 2009 at which date all assets and liabilities of the unincorporated Cheadle Citizens Advice Bureau were acquired.

The day to day running of Citizens Advice Cheadle was delegated to its Chief Officer, Julie Billingham.

Recruitment and appointment of new trustees

Trustees, who are also Directors of the Company, are elected from the local community. Trustees will be selected and appointed in line with the organisations Memorandum and Articles of Association.

Organisational structure

Citizens Advice Cheadle is governed by its Trustee Board, which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Citizens Advice Cheadle for ensuring that the Charity satisfies its legal and contractual obligations. Trustees meet as a minimum four times a year and delegate the day to day operation of the organisation to senior management. The Trustee Board is independent from the management.

CITIZENS ADVICE CHEADLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Newly appointed Trustees are offered a comprehensive induction to the Citizens Advice Service and the work of Citizens Advice Cheadle. Citizens Advice Cheadle also offers ongoing support and training to Trustees.

Related parties

Citizens Advice Cheadle is a member of Citizens Advice, the operating name of the National Association of Citizens Advice Bureaux, which provides for standards of advice and casework management as well as monitoring progress against these standards. Operating policies are independently determined by the Trustee Board of the organisation in order to fulfil its charitable objectives and comply with the national membership requirements.

The Charity also co-operates and liaises with a number of other advisory services, local charities and social service departments on behalf of clients. Where one of the Trustees hold the position of trustee/director of another Charity, they may be involved in discussions regarding that other Charity, but not in the ultimate decision making process.

Independent examiner

A resolution to re-appoint Curtis Accountants Ltd as independent examiner for the ensuing year will be proposed at the Annual General Meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06537196 (England and Wales)

Registered Charity number

1128833

Registered office

1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

Trustees

T Halliday Trustee
G Burton Trustee
M T Frost Trustee (resigned 18.8.21)
J M Cotgreave Trustee
S Dawson Trustee
S Teasdale Trustee
M Grahamslaw Trustee
A W Bradley Trustee

Independent Examiner

Curtis Accountants Ltd
1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

CITIZENS ADVICE CHEADLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS


Bankers

Unity Trust Bank
Ninebrindley Place
Birmingham
B1 2HB

Co-operative Bank
1 Balloon Street
Manchester
M4 4BE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12/10/2022 and signed on its behalf by:


.....
S Dawson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CITIZENS ADVICE CHEADLE

Independent examiner's report to the trustees of CITIZENS ADVICE CHEADLE ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S G Walklate
FCCA
Curtis Accountants Ltd
1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

Date: 24/10/2022

CITIZENS ADVICE CHEADLE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 93,860 | 37,398 | 131,258 | 231,515 |
| Investment income | 2 | 16 | - | 16 | 26 |
| Total | | 93,876 | 37,398 | 131,274 | 231,541 |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Charitable Activities | | 118,622 | 38,027 | 156,649 | 149,325 |
| Governance costs | | 22,973 | - | 22,973 | 22,410 |
| Total | | 141,595 | 38,027 | 179,622 | 171,735 |
| NET INCOME/(EXPENDITURE) | | (47,719) | (629) | (48,348) | 59,806 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 140,332 | 629 | 140,961 | 81,155 |
| TOTAL FUNDS CARRIED FORWARD | | 92,613 | - | 92,613 | 140,961 |

The notes form part of these financial statements

CITIZENS ADVICE CHEADLE

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2022**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 7 | 8,089 | - | 8,089 | 7,836 |
| CURRENT ASSETS | | | | | |
| Debtors | 8 | 6,167 | - | 6,167 | 8,701 |
| Cash at bank | | 94,700 | - | 94,700 | 142,276 |
| | | <u>100,867</u> | <u>-</u> | <u>100,867</u> | <u>150,977</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 9 | (16,343) | - | (16,343) | (17,852) |
| NET CURRENT ASSETS | | <u>84,524</u> | <u>-</u> | <u>84,524</u> | <u>133,125</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>92,613</u> | <u>-</u> | <u>92,613</u> | <u>140,961</u> |
| NET ASSETS | | <u>92,613</u> | <u>-</u> | <u>92,613</u> | <u>140,961</u> |
| FUNDS | 10 | | | | |
| Unrestricted funds | | | | 92,613 | 140,332 |
| Restricted funds | | | | - | 629 |
| TOTAL FUNDS | | | | <u>92,613</u> | <u>140,961</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CITIZENS ADVICE CHEADLE

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12/10/2022 and were signed on its behalf by:

M. Grahmslaw
M Grahmslaw - Trustee

CITIZENS ADVICE CHEADLE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis and the trustees have confirmed that there are sufficient reserves in place to continue trading for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at 25% on reducing balance in order to write off the assets over their estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

Deposit account interest

| 2022 | 2021 |
|------|------|
| £ | £ |
| 16 | 26 |

CITIZENS ADVICE CHEADLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2022 | 2021 |
|-------------------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | 2,696 | 2,617 |
| Deficit on disposal of fixed assets | 296 | - |
| | <u>2,992</u> | <u>2,617</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2022 | 2021 |
|---------------|----------|----------|
| | - | 9 |
| Support staff | <u>-</u> | <u>9</u> |

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|-------------------------|-----------------------|------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 112,011 | 119,504 | 231,515 |
| Investment income | 26 | - | 26 |
| Total | <u>112,037</u> | <u>119,504</u> | <u>231,541</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Charitable Activities | 30,450 | 118,875 | 149,325 |
| Governance costs | 22,410 | - | 22,410 |
| Total | <u>52,860</u> | <u>118,875</u> | <u>171,735</u> |
| NET INCOME | <u>59,177</u> | <u>629</u> | <u>59,806</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>81,155</u> | <u>-</u> | <u>81,155</u> |

CITIZENS ADVICE CHEADLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| TOTAL FUNDS CARRIED FORWARD | 140,332 | 629 | 140,961 |

7. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ |
|------------------------|----------------------------------|
| COST | |
| At 1 April 2021 | 23,276 |
| Additions | 3,245 |
| Disposals | (7,464) |
| At 31 March 2022 | 19,057 |
| DEPRECIATION | |
| At 1 April 2021 | 15,440 |
| Charge for year | 2,696 |
| Eliminated on disposal | (7,168) |
| At 31 March 2022 | 10,968 |
| NET BOOK VALUE | |
| At 31 March 2022 | 8,089 |
| At 31 March 2021 | 7,836 |

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---------------|-----------|-----------|
| Other debtors | 38 | - |
| Prepayments | 6,129 | 8,701 |
| | 6,167 | 8,701 |

CITIZENS ADVICE CHEADLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|------------------|---------------|---------------|
| Accrued expenses | <u>16,343</u> | <u>17,852</u> |

10. MOVEMENT IN FUNDS

| | At 1.4.21 £ | Net movement in funds £ | At 31.3.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| Contingencies | 140,332 | (47,719) | 92,613 |
| Restricted funds | | | |
| Up Your Game | 629 | (629) | - |
| TOTAL FUNDS | <u>140,961</u> | <u>(48,348)</u> | <u>92,613</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Contingencies | 93,876 | (141,595) | (47,719) |
| Restricted funds | | | |
| MASDAP Fund | 24,507 | (24,507) | - |
| Help to Claim | 12,891 | (12,891) | - |
| Up Your Game | - | (629) | (629) |
| | <u>37,398</u> | <u>(38,027)</u> | <u>(629)</u> |
| TOTAL FUNDS | <u>131,274</u> | <u>(179,622)</u> | <u>(48,348)</u> |

Comparatives for movement in funds

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| Contingencies | 81,155 | 59,177 | 140,332 |
| Restricted funds | | | |
| Up Your Game | - | 629 | 629 |
| TOTAL FUNDS | <u>81,155</u> | <u>59,806</u> | <u>140,961</u> |

CITIZENS ADVICE CHEADLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Contingencies | 112,037 | (52,860) | 59,177 |
| Restricted funds | | | |
| MASDAP Fund | 80,148 | (80,148) | - |
| EBDX / EAP | 8,400 | (8,400) | - |
| Help to Claim | 24,927 | (24,927) | - |
| Up Your Game | 6,029 | (5,400) | 629 |
| | <u>119,504</u> | <u>(118,875)</u> | <u>629</u> |
| TOTAL FUNDS | <u>231,541</u> | <u>(171,735)</u> | <u>59,806</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| Contingencies | 81,155 | 11,458 | 92,613 |
| | <u>81,155</u> | <u>11,458</u> | <u>92,613</u> |
| TOTAL FUNDS | <u>81,155</u> | <u>11,458</u> | <u>92,613</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Contingencies | 205,913 | (194,455) | 11,458 |
| Restricted funds | | | |
| MASDAP Fund | 104,655 | (104,655) | - |
| EBDX / EAP | 8,400 | (8,400) | - |
| Help to Claim | 37,818 | (37,818) | - |
| Up Your Game | 6,029 | (6,029) | - |
| | <u>156,902</u> | <u>(156,902)</u> | <u>-</u> |
| TOTAL FUNDS | <u>362,815</u> | <u>(351,357)</u> | <u>11,458</u> |

CITIZENS ADVICE CHEADLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

CITIZENS ADVICE CHEADLE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

| | 2022 £ | 2021 £ |
|---------------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 3,590 | 336 |
| Grants | 127,668 | 231,179 |
| | <u>131,258</u> | <u>231,515</u> |
| Investment income | | |
| Deposit account interest | 16 | 26 |
| Total incoming resources | <u>131,274</u> | <u>231,541</u> |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 132,584 | 129,001 |
| Rent, rates and water | 8,658 | 6,595 |
| Insurance | 1,666 | 1,714 |
| Light and heat | 37 | 701 |
| Telephone | 2,864 | 3,741 |
| Postage and stationery | 384 | 140 |
| Travelling | 7 | 279 |
| Training and courses | 940 | 916 |
| Computer sundries | 2,405 | 2,160 |
| Depreciation | 2,697 | 2,617 |
| SCC money to other bureau | 3,828 | 1,545 |
| Canteen | 283 | 42 |
| Loss on sale of tangible fixed assets | 296 | - |
| | <u>156,649</u> | <u>149,451</u> |
| Support costs | | |
| Finance | | |
| Bank charges | 72 | 72 |
| Governance costs | | |
| Wages | 8,930 | 9,792 |
| Light and heat | 1 | 14 |
| Sundries | 3,918 | 4,318 |
| Accountancy and legal fees | 1,698 | 1,458 |
| Office costs | 2,603 | 477 |
| Cleaning | 227 | 837 |
| Fees and subscriptions | 3,918 | 3,661 |
| Professional fees | 35 | 35 |
| Advertising | 219 | 234 |
| Repairs and maintenance | 1,352 | 1,386 |
| | <u>22,901</u> | <u>22,212</u> |

This page does not form part of the statutory financial statements

CITIZENS ADVICE CHEADLE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

| | 2022 £ | 2021 £ |
|--------------------------|-----------|-----------|
| Total resources expended | 179,622 | 171,735 |
| Net (expenditure)/income | (48,348) | 59,806 |

This page does not form part of the statutory financial statements