

REGISTERED NUMBER 6537152 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

HOANG AND LY PROPERTIES LIMITED



HOANG AND LY PROPERTIES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

HOANG AND LY PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

DIRECTOR

Mr T H Hoang

SECRETARY

Mr P Ly

REGISTERED OFFICE

Linghams Chartered Accountants
6 Raleigh Walk
Waterfront 2000
Brigantine Place, Cardiff
South Glamorgan
CF10 4LN

REGISTERED NUMBER

6537152 (England and Wales)

ACCOUNTANT

Linghams Chartered Accountants
7-8 Raleigh Walk
Waterfront 2000
Brigantine Place
Cardiff
South Glamorgan
CF10 4LN

HOANG AND LY PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		778,167		523,254
CURRENT ASSETS					
Debtors		11,806		3,447	
Cash at bank		9,655		7,726	
		<u>21,461</u>		<u>11,173</u>	
CREDITORS					
Amounts falling due within one year		<u>164,233</u>		<u>113,812</u>	
NET CURRENT LIABILITIES			<u>(142,772)</u>		<u>(102,639)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>635,395</u>		<u>420,615</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>590,448</u>		<u>403,440</u>
NET ASSETS			<u><u>44,947</u></u>		<u><u>17,175</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>44,847</u>		<u>17,075</u>
SHAREHOLDERS' FUNDS			<u><u>44,947</u></u>		<u><u>17,175</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

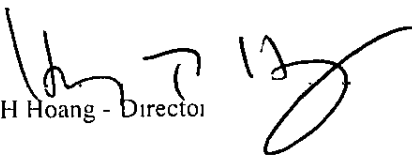
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

HOANG AND LY PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27/12/11 and were signed by


Mr T H Hoang - Director

The notes form part of these abbreviated accounts

HOANG AND LY PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	523,254
Additions	254,913
	<hr/>
At 31 March 2011	778,167
	<hr/>
NET BOOK VALUE	
At 31 March 2011	778,167
	<hr/>
At 31 March 2010	523,254
	<hr/>

3 CREDITORS

Creditors include the following debts falling due in more than five years

	31 3 11	31 3 10
	£	£
Repayable by instalments	256,676	199,778
	<hr/>	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 3 11	31 3 10
Number	Class	Nominal value	£	£
100	Ordinary A Share	£1	100	100
			<hr/>	<hr/>