

**REGISTERED NUMBER: 06537034 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**FOR**

**ATTICUS INNOVATION LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**ATTICUS INNOVATION LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2021**

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**DIRECTORS:**

M Conlon  
M Warren  
J O'Sullivan

**SECRETARY:**

Sherrards Company Secretarial Limited

**REGISTERED OFFICE:**

50 INVAR ROAD  
INVAR BUSINESS PARK  
SWINTON  
MANCHESTER  
M27 9HF

**REGISTERED NUMBER:**

06537034 (England and Wales)

**ACCOUNTANTS:**

CKRD Accountants Ltd  
194 Honeypot Lane  
Stanmore  
HA7 1EE

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	31/3/21 £	£	31/3/20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,116		6,394
<b>CURRENT ASSETS</b>					
Stocks		3,234		24,669	
Debtors	5	338,970		679,793	
Cash at bank		<u>24,164</u>		<u>7,686</u>	
		366,368		712,148	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,269,216</u>		<u>1,412,328</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(902,848)</u>		<u>(700,180)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(897,732)</u>		<u>(693,786)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			101,000		101,000
Retained earnings			<u>(998,732)</u>		<u>(794,786)</u>
			<u>(897,732)</u>		<u>(693,786)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2022 and were signed on its behalf by:

J O'Sullivan - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**1. STATUTORY INFORMATION**

Atticus Innovation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The directors are of the opinion that they are in a position to support the company for any cash flow requirements. As a result of this support, the going concern basis is not in doubt.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 9) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

## 4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£**COST**At 1 April 2020  
and 31 March 202178,055**DEPRECIATION**

At 1 April 2020

71,661

Charge for year

1,278

At 31 March 2021

72,939**NET BOOK VALUE**

At 31 March 2021

5,116

At 31 March 2020

6,394

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31/3/21

31/3/20

£

£

Trade debtors

50,885

195,274

Other debtors

288,085484,519338,970679,793

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31/3/21

31/3/20

£

£

Trade creditors

70,162

185,309

Taxation and social security

11,523

10,468

Other creditors

1,187,5311,216,5511,269,2161,412,328

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.