

Registered Number 06536972

A & S Autos (Staffs) Ltd

Abbreviated Accounts

31 May 2011

A & S Autos (Staffs) Ltd

Registered Number 06536972

Company Information

Registered Office:

Stone Road
Tittensor
Staffordshire
ST12 9HR

A & S Autos (Staffs) Ltd

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Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	8,364	9,215
		<u>8,364</u>	<u>9,215</u>
Current assets			
Stocks		275	250
Debtors		891	891
Cash at bank and in hand		7,814	4,142
Total current assets		<u>8,980</u>	<u>5,283</u>
Creditors: amounts falling due within one year		(21,366)	(18,057)
Net current assets (liabilities)		(12,386)	(12,774)
Total assets less current liabilities		<u>(4,022)</u>	<u>(3,559)</u>
Creditors: amounts falling due after more than one year		0	(1,528)
Provisions for liabilities		(514)	(415)
Total net assets (liabilities)		<u>(4,536)</u>	<u>(5,502)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(4,537)	(5,503)
Shareholders funds		<u>(4,536)</u>	<u>(5,502)</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2011

And signed on their behalf by:

A R Dykes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Revenue is recognised as the company becomes entitled to consideration for the services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 Tangible fixed assets

		Total
		£
Cost		
At 01 June 2010		12,577
Additions	-	625
At 31 May 2011	-	<u>13,202</u>
Depreciation		
At 01 June 2010		3,362
Charge for year	-	1,476
At 31 May 2011	-	<u>4,838</u>
Net Book Value		
At 31 May 2011		8,364

At 31 May 2010

- 9,215

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

1 Ordinary shares of £1 each

1	1
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