

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Boyesland Farm Machinery Sales Ltd

Boyesland Farm Machinery Sales Ltd (Registered number: 06536890)

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Boyesland Farm Machinery Sales Ltd

Company Information for the Year Ended 31 March 2016

DIRECTOR: Mr GJ Deacon

SECRETARY: TAG Secretarial Ltd

REGISTERED OFFICE: Ring O Bells
Leyland Lane
Ulnes Walton
Preston
Lancashire
PR26 8LB

REGISTERED NUMBER: 06536890 (England and Wales)

ACCOUNTANTS: Towers + Gornall Ltd
Chartered Certified Accountants
Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

Boyesland Farm Machinery Sales Ltd (Registered number: 06536890)

Abbreviated Balance Sheet **31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		51,309		29,538
CURRENT ASSETS					
Stocks		3,550		2,500	
Debtors		1,793		13,328	
Cash at bank		<u>1,687</u>		<u>-</u>	
		7,030		15,828	
CREDITORS					
Amounts falling due within one year		<u>47,864</u>		<u>41,058</u>	
NET CURRENT LIABILITIES			<u>(40,834)</u>		<u>(25,230)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,475		4,308
CREDITORS					
Amounts falling due after more than one year			<u>10,262</u>		<u>-</u>
NET ASSETS			<u>213</u>		<u>4,308</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>113</u>		<u>4,208</u>
SHAREHOLDERS' FUNDS			<u>213</u>		<u>4,308</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 December 2016 and were signed by:

Mr GJ Deacon - Director

Boyesland Farm Machinery Sales Ltd (Registered number: 06536890)

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Workshop	- 10% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment etc	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	50,062
Additions	51,555
Disposals	(36,450)
At 31 March 2016	<u>65,167</u>
DEPRECIATION	
At 1 April 2015	20,524
Charge for year	8,754
Eliminated on disposal	(15,420)
At 31 March 2016	<u>13,858</u>
NET BOOK VALUE	
At 31 March 2016	<u>51,309</u>
At 31 March 2015	<u>29,538</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

The controlling party is Mr GJ Deacon.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.