

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

Adams & Co (Ilkley) Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Adams & Co (Ilkley) Limited
Company Information
for the Year Ended 30 April 2014

DIRECTOR: J B Adams

SECRETARY: Mrs L J Adams

REGISTERED OFFICE: Low House Farm
Moor Road
Burley Woodhead
Ilkley
West Yorkshire
LS29 7BJ

REGISTERED NUMBER: 06536819 (England and Wales)

Adams & Co (Ilkley) Limited (Registered number: 06536819)

Abbreviated Balance Sheet
30 April 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		27,665		225,000
Tangible assets	3		<u>5,360</u>		<u>8,861</u>
			33,025		233,861
CURRENT ASSETS					
Stocks		1,440		2,428	
Debtors	4	207,931		143,841	
Cash at bank		<u>39,204</u>		<u>-</u>	
		248,575		146,269	
CREDITORS					
Amounts falling due within one year		<u>44,501</u>		<u>136,253</u>	
NET CURRENT ASSETS			204,074		10,016
TOTAL ASSETS LESS CURRENT LIABILITIES			237,099		243,877
CREDITORS					
Amounts falling due after more than one year			(11,666)		(22,010)
PROVISIONS FOR LIABILITIES			<u>(1,072)</u>		<u>(1,596)</u>
NET ASSETS			<u>224,361</u>		<u>220,271</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>223,361</u>		<u>219,271</u>
SHAREHOLDERS' FUNDS			<u>224,361</u>		<u>220,271</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Adams & Co (Ilkley) Limited (Registered number: 06536819)

Abbreviated Balance Sheet - continued
30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 January 2015 and were signed by:

J B Adams - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover, stated net of value added tax, is recognised when the company obtains the right to consideration. Consequently turnover comprises the net amount invoiced during the year adjusted for work in progress, valued at the lower of the carrying value based upon charge out rates and the recoverable amount. Closing work in progress recognised as turnover is included in debtors.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Operating leases

Property rental is charged to the profit and loss account on an accruals basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	300,000
Disposals	<u>(260,500)</u>
At 30 April 2014	<u>39,500</u>
AMORTISATION	
At 1 May 2013	75,000
Amortisation for year	1,960
Eliminated on disposal	<u>(65,125)</u>
At 30 April 2014	<u>11,835</u>
NET BOOK VALUE	
At 30 April 2014	<u>27,665</u>
At 30 April 2013	<u>225,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	17,858
Additions	7,200
Disposals	<u>(17,754)</u>
At 30 April 2014	<u>7,304</u>
DEPRECIATION	
At 1 May 2013	8,997
Charge for year	4,532
Eliminated on disposal	<u>(11,585)</u>
At 30 April 2014	<u>1,944</u>
NET BOOK VALUE	
At 30 April 2014	<u>5,360</u>
At 30 April 2013	<u>8,861</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 78,963

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.