

REGISTERED NUMBER. 06536819 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2012

for

Adams & Co (Ilkley) Limited



Adams & Co (Ilkley) Limited (Registered number: 06536819)

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Adams & Co (Ilkley) Limited
Company Information
for the Year Ended 30 April 2012

DIRECTOR: J B Adams

SECRETARY Mrs L J Adams

REGISTERED OFFICE: Moors House
11 South Hawksworth Street
Ilkley
West Yorkshire
LS29 9EF

REGISTERED NUMBER 06536819 (England and Wales)

ACCOUNTANTS: Adams & Co (Ilkley) Limited
Moors House
11 South Hawksworth Street
Ilkley
West Yorkshire
LS29 9DX

Adams & Co (Ilkley) Limited (Registered number: 06536819)

Abbreviated Balance Sheet

30 April 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	240,000	255,000
Tangible assets	3	4,287	5,927
		<u>244,287</u>	<u>260,927</u>
CURRENT ASSETS			
Stocks		1,903	470
Debtors		126,089	141,080
		<u>127,992</u>	<u>141,550</u>
CREDITORS			
Amounts falling due within one year		104,310	168,951
		<u>104,310</u>	<u>168,951</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>23,682</u>	<u>(27,401)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>267,969</u>	<u>233,526</u>
CREDITORS			
Amounts falling due after more than one year		(41,541)	(45,000)
PROVISIONS FOR LIABILITIES		<u>(642)</u>	<u>(917)</u>
NET ASSETS		<u>225,786</u>	<u>187,609</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		224,786	186,609
SHAREHOLDERS' FUNDS		<u>225,786</u>	<u>187,609</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Adams & Co (Ilkley) Limited (Registered number: 06536819)

Abbreviated Balance Sheet - continued
30 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28 January 2013 and were signed by

A handwritten signature in black ink, appearing to be 'J B Adams', written in a cursive style.

J B Adams - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover, stated net of value added tax, is recognised when the company obtains the right to consideration. Consequently turnover comprises the net amount invoiced during the year adjusted for work in progress, valued at the lower of the carrying value based upon charge out rates and the recoverable amount. Closing work in progress recognised as turnover is included in debtors.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Operating leases

Property rental is charged to the profit and loss account on an accruals basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Adams & Co (Ilkley) Limited (Registered number: 06536819)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2012

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	
and 30 April 2012	300,000
AMORTISATION	
At 1 May 2011	45,000
Amortisation for year	15,000
At 30 April 2012	60,000
NET BOOK VALUE	
At 30 April 2012	240,000
At 30 April 2011	255,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	12,487
Additions	1,361
Disposals	(30)
At 30 April 2012	13,818
DEPRECIATION	
At 1 May 2011	6,560
Charge for year	2,988
Eliminated on disposal	(17)
At 30 April 2012	9,531
NET BOOK VALUE	
At 30 April 2012	4,287
At 30 April 2011	5,927

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2012 £	2011 £
1,000	Ordinary	£1	1,000	1,000