

REGISTERED NUMBER: 06536819 (England and Wales)

**Abbreviated Unaudited Accounts for the Year Ended 30 April 2011**

**for**

**Adams & Co (Ilkley) Limited**

TUESDAY



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**Adams & Co (Ilkley) Limited (Registered number: 06536819)**

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**for the Year Ended 30 April 2011**

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**Adams & Co (Ilkley) Limited**  
**Company Information**  
**for the Year Ended 30 April 2011**

**DIRECTOR:** J B Adams

**SECRETARY** Mrs L J Adams

**REGISTERED OFFICE:** Moors House  
11 South Hawksworth Street  
Ilkley  
West Yorkshire  
LS29 9EF

**REGISTERED NUMBER:** 06536819 (England and Wales)

**ACCOUNTANTS:** Adams & Co (Ilkley) Limited  
Moors House  
11 South Hawksworth Street  
Ilkley  
West Yorkshire  
LS29 9EF

**Adams & Co (Ilkley) Limited (Registered number: 06536819)**

**Abbreviated Balance Sheet**  
**30 April 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Intangible assets	2	255,000	270,000
Tangible assets	3	5,927	3,751
		<u>260,927</u>	<u>273,751</u>
<b>CURRENT ASSETS</b>			
Stocks		470	250
Debtors		<u>141,080</u>	<u>121,076</u>
		141,550	121,326
<b>CREDITORS</b>			
Amounts falling due within one year		<u>168,951</u>	<u>162,024</u>
<b>NET CURRENT LIABILITIES</b>		<u>(27,401)</u>	<u>(40,698)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		233,526	233,053
<b>CREDITORS</b>			
Amounts falling due after more than one year		(45,000)	(100,000)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(917)</u>	<u>(435)</u>
<b>NET ASSETS</b>		<u>187,609</u>	<u>132,618</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>186,609</u>	<u>131,618</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>187,609</u>	<u>132,618</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Adams & Co (Ilkley) Limited (Registered number: 06536819)**

**Abbreviated Balance Sheet - continued**  
**30 April 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 21 January 2012 and were signed by

A handwritten signature in black ink, appearing to be 'J B Adams', written in a cursive style.

J B Adams - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 April 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover, stated net of value added tax, is recognised when the company obtains the right to consideration. Consequently turnover comprises the net amount invoiced during the year adjusted for work in progress, valued at the lower of the carrying value based upon charge out rates and the recoverable amount. Closing work in progress recognised as turnover is included in debtors.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on reducing balance and 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Operating leases**

Property rental is charged to the profit and loss account on an accruals basis.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2010	
and 30 April 2011	300,000
<b>AMORTISATION</b>	
At 1 May 2010	30,000
Charge for year	15,000
At 30 April 2011	45,000
<b>NET BOOK VALUE</b>	
At 30 April 2011	255,000
At 30 April 2010	270,000

**Adams & Co (Ilkley) Limited (Registered number: 06536819)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 April 2011**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2010	7,366
Additions	5,241
Disposals	(120)
	<hr/>
At 30 April 2011	12,487
	<hr/>
<b>DEPRECIATION</b>	
At 1 May 2010	3,615
Charge for year	3,004
Eliminated on disposal	(59)
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At 30 April 2011	6,560
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<b>NET BOOK VALUE</b>	
At 30 April 2011	5,927
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At 30 April 2010	3,751
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**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2011 £	2010 £
Number	Class			
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

