

A & J KEANE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

A & J Keane Limited
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A & J Keane Limited
balance sheet as at 30 April 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		131,042	138,292
Current assets			
Stocks		10,146	10,055
Debtors		11,245	11,225
Cash at bank and in hand		11,912	10,177
		33,303	31,457
Creditors: Amounts falling due within one year		(219,285)	(224,846)
Net current liabilities		(185,982)	(193,389)
Total assets less current liabilities		(54,940)	(55,097)
Creditors: Amounts falling due after more than one year		(7,200)	(10,800)
Total net liabilities		(62,140)	(65,897)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(62,142)	(65,899)
Shareholders' deficit		(62,140)	(65,897)

The notes on pages 3 to 4 form an integral part of these financial statements.

A & J Keane Limited
balance sheet as at 30 April 2014
..... continued

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 January 2015 and signed on its behalf by:

.....
Mr A J Keane
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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A & J Keane Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

At the balance sheet date the company had net current liabilities of £185,892 and net liabilities of £62,140. However, included in creditors is a directors loan of £93,316, which the directors have indicated will not be substantially withdrawn within the next twelve months. The directors believe that with their continued support it is appropriate to prepare the accounts on a going concern basis.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% on reducing balance
Motor vehicles	20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 May 2013	161,014	161,014
Additions	517	517
At 30 April 2014	<u>161,531</u>	<u>161,531</u>
Depreciation		
At 1 May 2013	22,722	22,722
Charge for the year	7,767	7,767
At 30 April 2014	<u>30,489</u>	<u>30,489</u>
Net book value		
At 30 April 2014	<u>131,042</u>	<u>131,042</u>
At 30 April 2013	<u>138,292</u>	<u>138,292</u>

A & J Keane Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2014
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
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