

Registration number 06536114

A & J KEANE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

THURSDAY



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31/01/2013
COMPANIES HOUSE

A & J KEANE LIMITED
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A & J KEANE LIMITED
BALANCE SHEET AS AT 30 APRIL 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		<u>147,072</u>	<u>96,253</u>
Current assets			
Stocks		9,349	5,000
Debtors		11,101	9,801
Cash at bank and in hand		<u>10,517</u>	<u>50,216</u>
		30,967	65,017
Creditors Amounts falling due within one year		<u>(203,818)</u>	<u>(121,896)</u>
Net current liabilities		<u>(172,851)</u>	<u>(56,879)</u>
Total assets less current liabilities		(25,779)	39,374
Creditors Amounts falling due after more than one year		(18,700)	(30,200)
Provisions for liabilities		<u>-</u>	<u>(1,654)</u>
Total net (liabilities)/assets		<u>(44,479)</u>	<u>7,520</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(44,481)</u>	<u>7,518</u>
Shareholders' (deficit)/funds		<u>(44,479)</u>	<u>7,520</u>

A & J KEANE LIMITED
BALANCE SHEET AS AT 30 APRIL 2012

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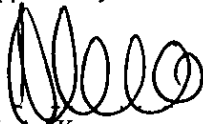
For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 29 January 2013 and signed on its behalf by

A handwritten signature in black ink, consisting of a series of loops and curves, representing the name Mr A J Keane.

Mr A J Keane
Director

A & J KEANE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

At the balance sheet date the company had net current liabilities of £172,851. However, included in creditors is a directors loan of £95,123, which the directors have indicated will not be substantially withdrawn within the next twelve months. The directors believe that with their continued support it is appropriate to prepare the accounts on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% on reducing balance
Motor vehicles	20% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

A & J KEANE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012
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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2011	99,196	99,196
Additions	61,509	61,509
At 30 April 2012	<u>160,705</u>	<u>160,705</u>
Depreciation		
At 1 May 2011	2,943	2,943
Charge for the year	10,690	10,690
At 30 April 2012	<u>13,633</u>	<u>13,633</u>
Net book value		
At 30 April 2012	<u>147,072</u>	<u>147,072</u>
At 30 April 2011	<u>96,253</u>	<u>96,253</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>