

Abbreviated Unaudited Accounts

For The Year Ended 30 April 2013

for

Bridgman Precision Engineering Limited

Contents of the Abbreviated Accounts
For The Year Ended 30 April 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Bridgman Precision Engineering Limited

Company Information
For The Year Ended 30 April 2013

DIRECTOR: A Bridgman

SECRETARY: Mrs C Bridgman

REGISTERED OFFICE: 13 Tynan Close
Kettering
England
Northants
NN15 5YA

REGISTERED NUMBER: 06536085 (England and Wales)

ACCOUNTANTS: Cottons Accountants LLP
Regency House
3 Albion Place
Northampton
Northants
NN1 1UD

Abbreviated Balance Sheet
30 April 2013

	Notes	30/4/13 £	£	30/4/12 £	£
FIXED ASSETS					
Intangible assets	2		3,442		4,142
Tangible assets	3		35,400		16,782
			<u>38,842</u>		<u>20,924</u>
CURRENT ASSETS					
Stocks		8,000		6,500	
Debtors		22,239		24,815	
Cash in hand		<u>1,321</u>		<u>1,021</u>	
		31,560		32,336	
CREDITORS					
Amounts falling due within one year		<u>31,819</u>		<u>31,235</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(259)</u>		<u>1,101</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,583		22,025
CREDITORS					
Amounts falling due after more than one year			(29,254)		(15,693)
PROVISIONS FOR LIABILITIES			<u>(7,080)</u>		<u>(3,356)</u>
NET ASSETS			<u><u>2,249</u></u>		<u><u>2,976</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>2,248</u>		<u>2,975</u>
SHAREHOLDERS' FUNDS			<u><u>2,249</u></u>		<u><u>2,976</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 November 2013 and were signed by:

A Bridgman - Director

Notes to the Abbreviated Accounts
For The Year Ended 30 April 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2012	
and 30 April 2013	<u>7,000</u>
AMORTISATION	
At 1 May 2012	2,858
Amortisation for year	<u>700</u>
At 30 April 2013	<u>3,558</u>
NET BOOK VALUE	
At 30 April 2013	<u>3,442</u>
At 30 April 2012	<u>4,142</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 April 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	28,813
Additions	<u>27,800</u>
At 30 April 2013	<u>56,613</u>
DEPRECIATION	
At 1 May 2012	12,031
Charge for year	<u>9,182</u>
At 30 April 2013	<u>21,213</u>
NET BOOK VALUE	
At 30 April 2013	<u>35,400</u>
At 30 April 2012	<u>16,782</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/4/13 £	30/4/12 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.