

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



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A25

21/12/2017

#283

COMPANIES HOUSE

1 Company details

Company number 0 6 5 3 6 0 4 8

Company name in full Quill Properties Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Martin Richard

Surname Buttriss

3 Liquidator's address

Building name/number Alma Park, Woodway Lane

Street Claybrooke Parva

Post town Lutterworth

County/Region Leicestershire

Postcode L E 1 7 5 F B

Country

4 Liquidator's name

Full forename(s) Richard Frank

Surname Simms

Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number Alma Park, Woodway Lane

Street Claybrooke Parva

Post town Lutterworth

County/Region Leicestershire

Postcode L E 1 7 5 F B

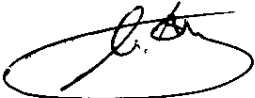
Country

Other liquidator

Use this section to tell us about
another liquidator.

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6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	Signature 	
Signature date	<div> <div> <div>d</div> <div>2</div> <div>d</div> <div>0</div> </div> <div> <div>m</div> <div>1</div> <div>m</div> <div>2</div> </div> <div> <div>y</div> <div>2</div> <div>y</div> <div>0</div> <div>y</div> <div>1</div> <div>y</div> <div>7</div> </div> </div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Martin Richard Buttriss**

Company name **F A Simms & Partners Limited**

Address **Alma Park, Woodway Lane
Claybrooke Parva**

Post town **Lutterworth**

County/Region **Leicestershire**

Postcode **L E 1 7 5 F B**

Country

DX

Telephone **01455 555 444**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Quill Properties Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £	From 15/02/2017 To 20/12/2017 £	From 15/02/2017 To 20/12/2017 £
	ASSET REALISATIONS	
	Tax Refund	15.20
437,063.80	Cash at Bank	416,561.45
		<u>416,576.65</u>
	COST OF REALISATIONS	
	Insolvency Bond	330.00
	Preparation of S. of A.	500.00
	Office Holders Fees	3,000.00
	Accountancy Fees	469.66
	Solicitors Costs	940.00
	VAT	1,127.95
	IT Charges	25.00
	Statutory Advertising	244.77
		<u>(6,637.38)</u>
	UNSECURED CREDITORS	
(2,171.66)	Directors	NIL
(19,292.90)	H M Revenue & Customs (CT)	NIL
(1,100.00)	Accountancy Fees	NIL
		<u>NIL</u>
	DISTRIBUTIONS	
	Ordinary Shareholders	409,939.27
		<u>(409,939.27)</u>
414,499.24		<u>NIL</u>
	REPRESENTED BY	
		<u>NIL</u>

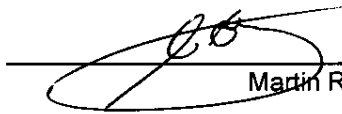
Note:

The Company is not registered for VAT and as such the VAT will not be recoverable in this assignment.

Members Distributions

A first interim distribution of £52.17p per £1 ordinary share was declared and paid to members on the 9 August 2017 and the amount distributed totalled £406,892.31.

A second & final distribution of 0.39p per £1 ordinary share was declared and paid to members on the 927 November 2017 and the amount distributed totalled £3,046.96.


Martin Richard Buttriss
Joint Liquidator

Quill Properties Limited – In Members' Voluntary Liquidation

LIQUIDATORS' FINAL ACCOUNT TO MEMBERS TO 20 December 2017

STATUTORY INFORMATION

Company name:	Quill Properties Limited
Company number:	06536048
Trading address	9 Chesterfield Drive, Sevenoaks, Kent, TN13 2EG
Registered office:	F A Simms & Partners Limited Alma Park Woodway Lane Claybrooke Parva Lutterworth Leicestershire LE17 5FB
Former registered office:	9 Chesterfield Drive Sevenoaks Kent TN13 2EG
Principle trading activity:	Letting of own or leased real estate
Joint Liquidators names:	Martin Richard Buttriss and Richard Frank Simms
Joint Liquidators Address	F A Simms & Partners Limited, Alma Park Woodway Lane, Claybrooke Parva, Lutterworth, Leicestershire, LE17 5FB
Date of appointment:	15 February 2017
Actions of Joint Liquidators':	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

EXECUTIVE SUMMARY

My duties and functions as Liquidator are the realisations of the Company's assets, the Company's affairs generally, and the eventual distribution of the Liquidation funds between the shareholders in accordance with their legal entitlements. This section is a summary of my report although more detail about the assets and liabilities of the Company and my fees and expenses are set out in my report below.

We would advise that as Insolvency Practitioners we are bound by the Insolvency Code of Ethics.

We confirm that no threats have been identified to our compliance with the fundamental principles and safeguards.

The purpose of this report is to provide a final draft report to members and to put members on notice of the Joint Liquidators intention to resign and seek release from office. The report details the acts and dealing of the Joint Liquidators and should be read in conjunction with previous correspondence to members.

LIQUIDATORS' ACTIONS SINCE APPOINTMENT

Richard Frank Simms and Martin Richard Buttriss were appointed as Joint Liquidators of Quill Properties Limited on 15 February 2017.

The Joint Liquidators have realised the Company's assets full details of which are provided within the Asset section later in the report.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 2.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 15 February 2017 to 20 December 2017 is attached at Appendix 1.

ASSET REALISATIONS

Tax Refund

A refund of £15.20 was received into the Liquidation estate in respect of overpaid Corporation Tax.

Cash at Bank

The Declaration of Solvency indicated that at the date of Liquidation the Company bank account had a credit balance of £437,063.80. Upon appointment a sum of £416,561.45 was received into the Liquidation Estate. The amount received was slightly lower than anticipated as creditors, listed on the Declaration of Solvency, were paid in full by the Company prior to appointment.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency anticipated £nil in preferential creditors, and no claims were received.

Crown Creditors

The Declaration of Solvency included £19,292.90 owed to HMRC. This was paid in full by the Company prior to appointment.

Non-Preferential Unsecured Creditors

The Declaration of Solvency included 3 non-preferential unsecured creditors with an estimated total liability of £22,564.56. These claims were paid in full by the Company prior to appointment.

Share Capital

All creditors have been paid in full and the following distributions have been made to the members holding ordinary shares:

Date	Amount distribution	Rate of distribution per share
9 Aug 2017	£406,892.31	£52.17 per share
27 Nov 2017	£3,046.96	0.39p per share

The Company issued 7,800.00 Ordinary £1 shares as follows:

Shareholder	Number of Shares
Ms Andrea Aylward	1,900
Mr Christopher Aylward	950
Mr Nicholas Aylward	950
Mr George Davis (Deceased)	4,000

PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £500.00 plus VAT for preparing the Declaration of Solvency, producing and circulating the notices for the meeting of members prior to my appointment at a meeting held on 15 February 2017. This fee has been drawn in full.

The fee for the Declaration of Solvency and convening the meeting was paid on appointment, and is included in the enclosed Receipts and Payments Account.

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by members at a meeting held on 15 February 2017 on a fixed fee basis of £3,000.00 plus VAT. This fee has been drawn in full.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows F A Simms & Partners Limited's fee policy are available at the link www.fasimms.co.uk/download. A hard copy of both documents can be obtained on request from the address below.

LIQUIDATORS' EXPENSES

In the whole of the Liquidation I have incurred total category 1 expenses of £2,009.43. These expenses have been paid in full.

I have incurred the following category 1 expenses in the period since my appointment as Liquidator:

Type of expense	Amount incurred/ accrued in the reporting period £
Insolvency Bond	330.00
Accountancy Fees	469.66
Solicitor Costs	940.00
IT Charges	25.00
Statutory Advertising	244.77

No category 2 disbursements have been drawn since my appointment as Liquidator.

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Cripps LLP	Solicitors	Time Costs
TaxAssist Accountants	Accountants	Fixed Fee

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

Cripps LLP appointed as Directors of the Company in relation to the Liquidation. The solicitors' total costs from the date of appointment amount to £940.00 plus VAT and they have been paid in full

TaxAssist Accountants were instructed as accountants in relation to the supply of Annual Accounts and Corporation Tax Returns for the Company prior to Liquidation. The Accountants total costs from the date of appointment amount to £469.66 plus VAT and they have been paid in full


Martin Richard Buttriss
JOINT LIQUIDATOR

Quill Properties Limited
(In Liquidation)
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(2,171.66)	Directors	NIL	NIL
(19,292.90)	H M Revenue & Customs (CT)	NIL	NIL
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		NIL	NIL
	DISTRIBUTIONS		
	Ordinary Shareholders	409,939.27	409,939.27
		(409,939.27)	(409,939.27)
414,499.24		NIL	NIL
	REPRESENTED BY		
			NIL

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1. Administration and Planning

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing the draft final account to members.
- Issuing the final account to members
- Filing the final account at Companies House.