

Registered number  
6535639

**REGISTRAR OF  
COMPANIES COPY**

**PENFARE LIMITED**

**Abbreviated Accounts**

**31 March 2010**

WEDNESDAY



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COMPANIES HOUSE

**PENFARE LIMITED**  
**Registered number: 6535639**  
**Abbreviated Balance Sheet**  
**as at 31 March 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	247	274
<b>Current assets</b>			
Cash at bank and in hand		8,541	6,932
<b>Creditors: amounts falling due within one year</b>		(8,719)	(6,545)
<b>Net current (liabilities)/assets</b>		(178)	387
<b>Net assets</b>		69	661
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(31)	561
<b>Shareholder's funds</b>		69	661

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



C Butt  
Director

Approved by the board on 23 September 2010

**PENFARE LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 10% on net book value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2009 366

At 31 March 2010 366

**Depreciation**

At 1 April 2009 92

Charge for the year 27

At 31 March 2010 119

**Net book value**

At 31 March 2010 247

At 31 March 2009 274

**3 Share capital**

**2010**

**2009**

**2010**

**2009**

**No**

**No**

**£**

**£**

Allotted, called up and fully paid

Ordinary shares of £1 each 100

100

100

100