

**REGISTERED NUMBER: 06535555 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Quantock Builders Limited

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for the Year Ended 31 December 2016

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Quantock Builders Limited

Company Information  
for the Year Ended 31 December 2016

**DIRECTORS:**

R D Dennehy  
S T Dennehy  
S Laverton

**REGISTERED OFFICE:**

115 South Road  
Taunton  
Somerset  
TA1 3EA

**BUSINESS ADDRESS:**

Tom's Barn  
Lower Terhill  
Cothelstone  
Taunton  
Somerset  
TA4 3EB

**REGISTERED NUMBER:**

06535555 (England and Wales)

**ACCOUNTANTS:**

Phillips Dinnes Limited  
Chartered Accountants  
Incorporating Patricia Todd  
115 South Road  
Taunton  
Somerset  
TA1 3EA

Balance Sheet  
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		35,100		39,000
Tangible assets	5		<u>23,460</u>		<u>7,719</u>
			58,560		46,719
<b>CURRENT ASSETS</b>					
Stocks		2,250		1,995	
Debtors	6	8,853		370	
Cash at bank		<u>13,724</u>		<u>7,530</u>	
		24,827		9,895	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>27,119</u>		<u>22,667</u>	
<b>NET CURRENT LIABILITIES</b>			(2,292)		(12,772)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			56,268		33,947
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(12,817)		-
<b>PROVISIONS FOR LIABILITIES</b>			(4,692)		(1,544)
<b>NET ASSETS</b>			<u>38,759</u>		<u>32,403</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>38,659</u>		<u>32,303</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>38,759</u>		<u>32,403</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 May 2017 and were signed on its behalf by:

R D Dennehy - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

Quantock Builders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill is the amount paid in connection with the acquisition of a business in 2008.

The goodwill is being amortised over the next 10 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 .

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 January 2016  
and 31 December 2016

60,000

**AMORTISATION**

At 1 January 2016  
Amortisation for year  
At 31 December 2016

21,000

3,900

24,900

**NET BOOK VALUE**

At 31 December 2016  
At 31 December 2015

35,100

39,000

**5. TANGIBLE FIXED ASSETS**

Motor  
vehicles  
£

**COST**

At 1 January 2016  
Additions  
Disposals  
At 31 December 2016

24,100

31,280

(24,100)

31,280

**DEPRECIATION**

At 1 January 2016  
Charge for year  
Eliminated on disposal  
At 31 December 2016

16,381

7,820

(16,381)

7,820

**NET BOOK VALUE**

At 31 December 2016  
At 31 December 2015

23,460

7,719

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.16  
£

31.12.15  
£

Other debtors

8,853

370

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Hire purchase contracts	4,968	-
Trade creditors	1,620	2,555
Taxation and social security	8,162	8,857
Other creditors	<u>12,369</u>	<u>11,255</u>
	<u>27,119</u>	<u>22,667</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16	31.12.15
	£	£
Hire purchase contracts	<u>12,817</u>	<u>-</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.16	31.12.15
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	31.12.16	31.12.15
	£	£
<b>R D Dennehy</b>		
Balance outstanding at start of year	-	-
Amounts advanced	8,620	-
Amounts repaid	(1,350)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,270</u>	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.