

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Quantock Builders Limited

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for the Year Ended 31 December 2015

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Quantock Builders Limited

Company Information
for the Year Ended 31 December 2015

DIRECTORS:

R D Dennehy
S T Dennehy

REGISTERED OFFICE:

115 South Road
Taunton
Somerset
TA1 3EA

BUSINESS ADDRESS:

Tom's Barn
Lower Terhill
Cothelstone
Taunton
Somerset
TA4 3EB

REGISTERED NUMBER:

06535555 (England and Wales)

ACCOUNTANTS:

Phillips Dinnes Limited
Chartered Accountants
Incorporating Patricia Todd
115 South Road
Taunton
Somerset
TA1 3EA

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	2		39,000		42,000
Tangible assets	3		<u>7,719</u>		<u>6,546</u>
			46,719		48,546
CURRENT ASSETS					
Stocks		1,995		2,150	
Debtors		370		3,558	
Cash at bank		<u>7,530</u>		<u>4,956</u>	
		9,895		10,664	
CREDITORS					
Amounts falling due within one year		<u>22,667</u>		<u>22,333</u>	
NET CURRENT LIABILITIES			(12,772)		(11,669)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,947</u>		<u>36,877</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>33,847</u>		<u>36,777</u>
SHAREHOLDERS' FUNDS			<u>33,947</u>		<u>36,877</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Quantock Builders Limited (Registered number: 06535555)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 March 2016 and were signed on its behalf by:

R D Dennehy - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is the amount paid in connection with the acquisition of a business in 2008.

The goodwill is being amortised over 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>60,000</u>
AMORTISATION	
At 1 January 2015	18,000
Amortisation for year	<u>3,000</u>
At 31 December 2015	<u>21,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>39,000</u>
At 31 December 2014	<u>42,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	22,105
Additions	5,995
Disposals	(4,000)
At 31 December 2015	<u>24,100</u>
DEPRECIATION	
At 1 January 2015	15,559
Charge for year	2,572
Eliminated on disposal	(1,750)
At 31 December 2015	<u>16,381</u>
NET BOOK VALUE	
At 31 December 2015	<u>7,719</u>
At 31 December 2014	<u>6,546</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.