

ABP Restaurants Limited

**Unaudited abbreviated accounts for the
year ended 31 May 2014**

Registered number 06534995

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Balance sheet
at 31 May 2014

	<i>Note</i>	2014 £	2013 £
Fixed assets			
Intangible assets	2	66,000	82,500
Tangible assets	3	61,315	75,335
		<u>127,315</u>	<u>157,835</u>
Current assets			
Stocks		9,338	9,338
Debtors		-	-
Cash and bank and in hand		2,086	215
		<u>11,424</u>	<u>9,553</u>
Creditors: amounts falling due within one year		<u>(116,580)</u>	<u>(139,712)</u>
Net current liabilities		<u>(105,156)</u>	<u>(130,159)</u>
Creditors: amounts falling due after more than one year		<u>(21,308)</u>	<u>(27,206)</u>
Net assets/(liabilities)		<u>851</u>	<u>470</u>
Capital and reserves			
Called up share capital		300	300
Profit and loss account		551	170
Equity shareholders' funds		<u>851</u>	<u>470</u>

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

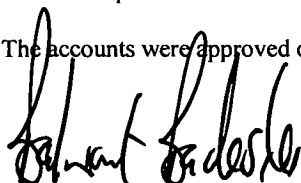
For the year ending 31 May 2014 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The accounts were approved on 23 February 2015 by:



Balwant Badesha
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Leases

Assets acquired under finance leases are capitalised and the outstanding future lease obligations are shown in creditors. Operating lease rentals are charged to the profit and loss account on a straight line basis over the period of the lease.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

Turnover

Turnover represents the amounts (excluding Value Added Tax) derived from the provision of goods to third party customers.

Intangible fixed assets

Intangibles assets are carried at cost less amortisation and any provisions for impairment. They are amortised over their useful economic life, not exceeding 20 years

Tangible fixed assets

Fixed assets are present at historical cost. Depreciation is provided to write off the cost of fixed assets over their estimated useful economic life at the following rates:

Fixtures and equipment	25%
Leasehold improvements	10%

Notes

(forming part of the financial statements)

2 Intangible assets

	Goodwill £
At 1 June 2013 and 31 May 2014	165,000
<i>Depreciation</i>	
At 1 June 2013	82,500
Charge for year	16,500
At 31 May 2013	99,000
<i>Net book value</i>	
At 31 May 2014	66,000
At 31 May 2013	82,500

The goodwill arose on the acquisition by the company of the trade and assets of a restaurant business in May 2008 and is being amortised over 10 years, which the directors consider to be its useful economic life.

3 Fixed assets

	Fixtures and equipment £	Leasehold improvements £	Total £
At 1 June 2013	48,530	130,027	178,557
Additions	7,622	-	7,622
At 31 May 2014	56,152	130,027	186,179
<i>Depreciation</i>			
At 1 June 2013	39,976	63,246	103,222
Charge for year	8,639	13,003	21,642
At 31 May 2014	48,615	76,249	124,864
<i>Net book value</i>			
At 31 May 2014	7,537	53,778	61,315
At 31 May 2013	8,554	66,781	75,335