

Registered Number 06534995

ABP RESTAURANTS LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016	2015
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	33,000	49,500
Tangible assets	3	31,600	46,612
		<u>64,600</u>	<u>96,112</u>
Current assets			
Stocks		9,339	9,339
Debtors		140,328	106,862
		<u>149,667</u>	<u>116,201</u>
Creditors: amounts falling due within one year		(217,107)	(208,049)
Net current assets (liabilities)		<u>(67,440)</u>	<u>(91,848)</u>
Total assets less current liabilities		<u>(2,840)</u>	<u>4,264</u>
Creditors: amounts falling due after more than one year		(10,409)	(15,408)
Total net assets (liabilities)		<u>(13,249)</u>	<u>(11,144)</u>
Capital and reserves			
Called up share capital		300	300
Profit and loss account		(13,549)	(11,444)
Shareholders' funds		<u>(13,249)</u>	<u>(11,144)</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2017

And signed on their behalf by:

Balwant Badesha, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Turnover policy

Turnover represents the amounts (excluding Value Added Tax) derived from the provision of goods to third party customers.

Tangible assets depreciation policy

Fixed assets are present at historical cost. Depreciation is provided to write off the cost of fixed assets over their estimated useful economic life at the following rates:

Fixtures and equipment 25%

Leasehold improvements 10%

Intangible assets amortisation policy

Intangibles assets are carried at cost less amortisation and any provisions for impairment. They are amortised over their useful economic life, not exceeding 20 years.

Other accounting policies**Leases**

Assets acquired under finance leases are capitalised and the outstanding future lease obligations are shown in creditors. Operating lease rentals are charged to the profit and loss account on a straight line basis over the period of the lease.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

2 Intangible fixed assets

	£
Cost	
At 1 June 2015	165,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>165,000</u>
Amortisation	
At 1 June 2015	115,500
Charge for the year	16,500

On disposals	-
At 31 May 2016	<u>132,000</u>
Net book values	
At 31 May 2016	<u>33,000</u>
At 31 May 2015	<u>49,500</u>

The goodwill arose on the acquisition by the company of the trade and assets of a restaurant business in May 2008 and is being amortised over 10 years, which the directors consider to be its useful economic life.

3 Tangible fixed assets

	£
Cost	
At 1 June 2015	186,179
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>186,179</u>
Depreciation	
At 1 June 2015	139,567
Charge for the year	15,012
On disposals	-
At 31 May 2016	<u>154,579</u>
Net book values	
At 31 May 2016	<u>31,600</u>
At 31 May 2015	<u>46,612</u>

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