

Registered Number 06534995

ABP RESTAURANTS LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	49,500	66,000
Tangible assets	3	46,612	61,316
		<u>96,112</u>	<u>127,316</u>
Current assets			
Stocks		9,339	9,339
Debtors		106,862	-
Cash at bank and in hand		-	2,086
		<u>116,201</u>	<u>11,425</u>
Creditors: amounts falling due within one year		<u>(208,049)</u>	<u>(116,580)</u>
Net current assets (liabilities)		<u>(91,848)</u>	<u>(105,155)</u>
Total assets less current liabilities		<u>4,264</u>	<u>22,161</u>
Creditors: amounts falling due after more than one year		<u>(15,408)</u>	<u>(21,308)</u>
Total net assets (liabilities)		<u>(11,144)</u>	<u>853</u>
Capital and reserves			
Called up share capital		300	300
Profit and loss account		(11,444)	553
Shareholders' funds		<u>(11,144)</u>	<u>853</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2016

And signed on their behalf by:

Balwant Badesha, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the amounts (excluding Value Added Tax) derived from the provision of goods to third party customers.

Tangible assets depreciation policy

Fixed assets are present at historical cost. Depreciation is provided to write off the cost of fixed assets over their estimated useful economic life at the following rates:

Fixtures and equipment 25%

Leasehold improvements 10%

Intangible assets amortisation policy

Intangibles assets are carried at cost less amortisation and any provisions for impairment. They are amortised over their useful economic life, not exceeding 20 years.

Other accounting policies**Taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

2 Intangible fixed assets

	£
Cost	
At 1 June 2014	165,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>165,000</u>
Amortisation	
At 1 June 2014	99,000
Charge for the year	16,500
On disposals	-
At 31 May 2015	<u>115,500</u>
Net book values	
	49,500

At 31 May 2015	
At 31 May 2014	<u><u>66,000</u></u>

The goodwill arose on the acquisition by the company of the trade and assets of a restaurant business in May 2008 and is being amortised over 10 years, which the directors consider to be its useful economic life.

3 **Tangible fixed assets**

	£
Cost	
At 1 June 2014	186,179
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>186,179</u>
Depreciation	
At 1 June 2014	124,863
Charge for the year	14,704
On disposals	-
At 31 May 2015	<u>139,567</u>
Net book values	
At 31 May 2015	<u><u>46,612</u></u>
At 31 May 2014	<u><u>61,316</u></u>

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