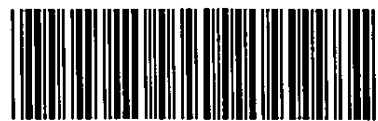


ABP Restaurants Limited

**Accounts for the year ended 31 May
2011**

Registered number 06534995

THURSDAY



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23/02/2012
COMPANIES HOUSE

Directors' report

The directors present their audited financial statements for the year ended 31 May 2011

Principal activities

The principal activity of the company is the operation of restaurants

Directors and directors' interests

The directors who held office during the period were as follows

B Badesha

P Rai

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

This report has been prepared in accordance with the Special provisions of the Companies Act 2006 relating to small businesses.

By the order of the Board



Balwant Badesha, Director

22 February 2012

Profit and loss account
for the year ended 31 May 2011

	<i>Note</i>	2011	2010
		£	£
Turnover	<i>1</i>	477,409	498,979
Cost of sales		(212,651)	(157,201)
		<hr/>	<hr/>
Gross profit		264,758	341,778
Administrative expenses		(252,180)	(361,121)
		<hr/>	<hr/>
Operating profit/(loss)		12,578	(19,343)
Interest payable and similar charges		(2,750)	(3,268)
		<hr/>	<hr/>
Profit/(loss) on ordinary activities before taxation		9,828	(22,611)
Tax on profit/(loss)/profit on ordinary activities		-	-
		<hr/>	<hr/>
Retained profit/(loss) for the year		9,828	(22,611)
		<hr/>	<hr/>

All the company's activities are from continuing operations All the profits and losses above are the only gains and losses for the company during the period

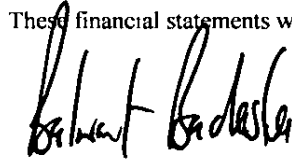
Balance sheet
at 31 May 2011

	<i>Note</i>	2011 £	2010 £
Fixed assets			
Intangible assets	2	115,500	132,000
Tangible assets	3	110,072	118,334
		<u>225,572</u>	<u>250,334</u>
Current assets			
Stocks	4	9,338	9,338
Debtors	5	-	-
Cash and bank and in hand		28,928	-
		<u>38,266</u>	<u>9,338</u>
Creditors amounts falling due within one year	6	(246,369)	(281,982)
Net current liabilities		<u>(208,103)</u>	<u>(272,644)</u>
Creditors: amounts falling due after more than one year	7	(57,791)	(27,840)
Net liabilities		<u>(40,322)</u>	<u>(50,150)</u>
Capital and reserves			
Called up share capital	8	300	300
Profit and loss account		(40,622)	(50,450)
Equity shareholders' funds	9	<u>(40,322)</u>	<u>(50,150)</u>

For the year ended 31 May 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006 for the year ended 31 May 2011.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved on 22 February 2012 by



Balwant Badesha
Director

Notes

(forming part of the financial statements)

I Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Leases

Assets acquired under finance leases are capitalised and the outstanding future lease obligations are shown in creditors. Operating lease rentals are charged to the profit and loss account on a straight line basis over the period of the lease.

Stocks

Stocks are stated at the lower of cost and net realisable value

Taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19

Turnover

Turnover represents the amounts (excluding Value Added Tax) derived from the provision of goods to third party customers

Intangible fixed assets

Intangible assets are carried at cost less amortisation and any provisions for impairment. They are amortised over their useful economic life, not exceeding 20 years.

Tangible fixed assets

Fixed assets are present at historical cost. Depreciation is provided to write off the cost of fixed assets over their estimated useful economic life at the following rates:

Fixtures and equipment	25%
Leasehold improvements	10%

Notes

(forming part of the financial statements)

2 Intangible assets

	Goodwill £
At 1 June 2010 and 31 May 2011	165,000
<i>Depreciation</i>	
At 1 June 2010	33,000
Charge for year	16,500
At 31 May 2011	49,500
<i>Net book value</i>	
At 31 May 2011	115,500
At 31 May 2010	132,000

The goodwill arose on the acquisition by the company of the trade and assets of a restaurant business in May 2008 and is being amortised over 10 years, which the directors consider to be its useful economic life

3 Fixed assets

	Fixtures and equipment £	Leasehold improvements £	Total £
At 1 June 2009	30,525	125,078	155,603
Additions	9,897	4,949	14,846
At 31 May 2010	40,422	130,027	170,449
<i>Depreciation</i>			
At 1 June 2009	13,031	24,238	37,269
Charge for year	10,106	13,002	23,108
At 31 May 2010	23,137	37,240	60,377
<i>Net book value</i>			
At 31 May 2011	17,285	92,787	110,072
At 31 May 2010	17,494	100,840	118,334

4 Stock

	2011 £	2010 £
Goods for resale	9,338	9,338

5 Debtors

	2011 £	2010 £
Prepayments	-	-

6 Creditors: amounts falling due within one year

	2011 £	2010 £
Bank overdraft	-	38,795
Bank loan	20,000	10,000
Other creditors	61,669	68,666
Other loans	164,700	164,521
	246,369	281,982

7 Creditors: amounts falling due after more than one year

	2011 £	2010 £
Bank loan (due within two to five years)	57,791	27,840

8 Called up share capital

	2011 £	2010 £
<i>Allotted, called up and fully paid.</i> 300 Ordinary shares of £1 each	300	300

9 Movements in shareholders' funds

	2011 £	2010 £
Shareholders' funds b/f	(50,150)	(27,539)
Profit/(loss for the year)	9,828	(22,611)
	<hr/>	<hr/>
Shareholders' funds c/f	(40,322)	(50,150)
	<hr/>	<hr/>