

**BATTERSEA RISE STUDIOS LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2017 TO 1 MARCH 2018**

Biznav Chartered Accountants

Southbridge House
Southbridge Place
Croydon
Surrey
CR0 4HA

Battersea Rise Studios Limited
Financial Statements
For the Period 1 April 2017 to 1 March 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Battersea Rise Studios Limited
Balance Sheet
As at 1 March 2018

Registered number: 06534941

		Period to 1 March 2018		31 March 2017	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	3	-		1,061,233	
Debtors	4	340,465		72,809	
Cash at bank and in hand		772,997		53,788	
		1,113,462		1,187,830	
Creditors: Amounts Falling Due Within One Year	5	(172,621)		(105,199)	
NET CURRENT ASSETS (LIABILITIES)			940,841		1,082,631
TOTAL ASSETS LESS CURRENT LIABILITIES			940,841		1,082,631
NET ASSETS			940,841		1,082,631
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			940,741		1,082,531
SHAREHOLDERS' FUNDS			940,841		1,082,631

Battersea Rise Studios Limited
Balance Sheet (continued)
As at 1 March 2018

For the period ending 1 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Elliot James Stevenson-Smith

02/03/2018

The notes on pages 3 to 5 form part of these financial statements.

Battersea Rise Studios Limited
Notes to the Unaudited Accounts
For the Period 1 April 2017 to 1 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Stocks

	Period to 1 March 2018	31 March 2017
	£	£
Stock - materials	-	1,061,233
	-	1,061,233

Battersea Rise Studios Limited
Notes to the Unaudited Accounts (continued)
For the Period 1 April 2017 to 1 March 2018

4. Debtors

	Period to 1 March 2018	31 March 2017
	£	£
Due within one year		
Other debtors	7,166	-
Tax Recoverable	69,244	70,000
CIS Recoverable	3,055	-
Director's loan account	-	2,809
Amounts owed by related party	261,000	-
	<u>340,465</u>	<u>72,809</u>

5. Creditors: Amounts Falling Due Within One Year

	Period to 1 March 2018	31 March 2017
	£	£
Other taxes and social security	-	29,282
Accruals	-	1,576
Director's loan account	99,460	-
Amounts owed to related parties	73,161	74,341
	<u>172,621</u>	<u>105,199</u>

6. Share Capital

	Value	Number	Period to 1 March 2018	31 March 2017
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

7. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 April 2017	Amounts advanced	Amounts repaid	As at 1 March 2018
	£	£	£	£
Dr Elliot James Stevenson-Smith	2,809	218,000	320,269	99,460

The above loan is unsecured, interest free and repayable on demand.

Battersea Rise Studios Limited
Notes to the Unaudited Accounts (continued)
For the Period 1 April 2017 to 1 March 2018

8. Related Party Transactions

Green Hedgehog Limited

Dr Elliot Stevenson-Smith is also the director of Green Hedgehog Limited.

As at the balance sheet date, the amounts owed from Green Hedgehog Limited is £73,161 (2017: £74,341).

The Therapy Lounge Ltd

Dr Elliot Stevenson-Smith is also the director of The Therapy Lounge Ltd.

As at the balance sheet date, the amounts owed by The Therapy Lounge Ltd is £261,000.

9. Controlling Party

The company's controlling party is Elliot Stevenson-Smith by virtue of his ownership of 51% of the issued share capital in the company.

10. General Information

Battersea Rise Studios Limited Registered number 06534941 is a limited by shares company incorporated in England & Wales. The Registered Office is 30 Baskerville Road, Wandsworth, London, England, SW18 3RS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.