

Registration number: 06534559

G4S (March 2008) Limited

Annual Report and Financial Statements

for the Year Ended 31 December 2015



G4S (March 2008) Limited

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G4S (March 2008) Limited

Company Information

Directors	P V David S Lundsberg Nielsen T P Weller
Company secretary	W A Hayes
Registered office	Southside 105 Victoria Street London SW1E 6QT
Independent Auditors	PricewaterhouseCoopers LLP Central Square 29 Wellington Street Leeds LS1 4DL

G4S (March 2008) Limited

Strategic Report for the Year Ended 31 December 2015

The directors present their strategic report for the year ended 31 December 2015.

Fair review of the business

The principal activity of the company is that of an investment holding company.

During the period there was minimal activity in the company. The company had net assets at 31 December 2015 of £46,003,544 (2014: £46,003,194). The company made a profit after taxation of £350 (2014: £451).

The directors consider the results for the year to be satisfactory and that future activities will be of a similar nature, and results are expected to remain similar overall.

Transition to FRS 101

Between 2012 and 2015 the Financial Reporting Council revised financial reporting standards for the United Kingdom and Republic of Ireland. The revision fundamentally reformed financial reporting, replacing all previous accounting standards with Financial Reporting Standard ('FRS') 100 'Application of Financial Reporting Requirements' and other related standards, which are applicable from 1 January 2015.

Under FRS 100, the company has elected to apply FRS 101 'Reduced Disclosure Framework' in its annual financial statements for the year ended 31 December 2015. FRS 101 sets out a reduced disclosure framework which addresses the financial reporting requirements and disclosure exemptions for the individual financial statements of subsidiaries and ultimate parents that otherwise apply the recognition, measurement and disclosure requirements of International Financial Reporting Standards adopted by the European Union ('adopted IFRSs').

The date of transition from the previous accounting standards to FRS 101 was 1 January 2014. Comparable historical financial information has therefore been provided in accordance with FRS 101 as at 1 January 2014 and as at, and for the year ended, 31 December 2014. FRS 101 grants elections and certain exemptions from its full requirements when preparing the first financial statements that conform to FRS 101. An explanation of these and how the transition affected the previously reported financial position and financial performance of the company has been disclosed in note 12 to the financial statements.

The company has also early-adopted The Companies, Partnerships, and Groups (Accounts and Reports) Regulations 2015 ('SI 2015/980') from 1 January 2015. SI 2015/980 allowed, among other items, the format of the financial statements to be presented in accordance with adopted IFRSs instead of the Companies Act 2006.

Key performance indicators

Given the straightforward nature of the business, the directors are of the opinion that analysis using KPI's is not necessary for an understanding of the development, performance or position of the business.

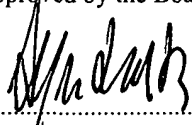
G4S (March 2008) Limited

Strategic Report for the Year Ended 31 December 2015

Principal risks and uncertainties

As an investment holding company the principal risks and uncertainties are in respect of the underlying operational performance and economic risks faced by its investments or other group companies which it holds amounts receivable from. A full explanation of these risks is contained in the consolidated financial statements of G4S plc, please see note 1 to the company's financial statements for details of where a copy of these accounts can be obtained.

Approved by the Board on 29/12/2015 and signed on its behalf by:



.....
S Lundsberg Nielsen
Director

G4S (March 2008) Limited

Directors Report for the Year Ended 31 December 2015

The directors present their report and the financial statements for the year ended 31 December 2015.

Directors of the company

The directors who held office during the year and up to the date of approval of the financial statements were as follows:

P V David

S Lundsberg Nielsen

H Raja (resigned on 1 October 2016)

The following director was appointed after the year end:

T P Weller (appointed 24 October 2016)

Results and dividends

The results for the year are set out on page 8. The directors do not recommend the payment of a final dividend (2014: £nil).

A review of the progress of the company's business during the year, the key performance indicators, internal controls, principal business risks and likely future developments are contained in the Strategic report on page 2.

Environmental matters

The company's business is not one that has a significant direct impact on the environment. However, the company recognises the importance of its responsibilities to reduce environmental impact in such areas as energy usage, recycling, environmentally-friendly products and paper products, where it operates in accordance with the policies of G4S plc as detailed in the group's annual report.

Financial Risk Management

The company operates under the financial risk management objectives and policies of G4S plc which are disclosed within the group's annual report.

Disclosure of information to the auditors

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditor are aware of that information. The directors confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

Auditors

During the year KPMG Audit Plc resigned as the company's auditors. A resolution was passed by the company to appoint PricewaterhouseCoopers LLP as the company's auditors. Pursuant to the provisions of section 485 of the Companies Act 2006, PricewaterhouseCoopers LLP will be deemed to be reappointed following the period set out in section 485 and in accordance with section 487 of the Companies Act 2006.

Approved by the Board on 28/10/16 and signed on its behalf by:



S Lundsberg Nielsen
Director

G4S (March 2008) Limited

Statement of Directors' Responsibilities

The directors are responsible for preparing the Strategic Report and the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, including FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify the company's shareholders in writing about the use of disclosure exemptions, if any, of FRS 101 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

G4S (March 2008) Limited

Independent Auditors' Report to the members of G4S (March 2008) Limited

Report on the financial statements

Our opinion

In our opinion, G4S (March 2008) Limited's financial statements (the "financial statements"):

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

What we have audited

The financial statements, included within the Annual Report and Financial Statements (the "Annual Report"), comprise:

- Statement of Financial Position as at 31 December 2015;
- Income Statement and Statement of Comprehensive Income for the year then ended;
- Statement of Changes in Equity for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies and other explanatory information.

The financial reporting framework that has been applied in the preparation of the financial statements is United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law (United Kingdom Generally Accepted Accounting Practice).

In applying the financial reporting framework, the directors have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements;
- the Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

In addition, in light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we are required to report if we have identified any material misstatements in the Strategic Report and the Directors' Report. We have nothing to report in this respect.

G4S (March 2008) Limited

Independent Auditors' Report to the members of G4S (March 2008) Limited

Other matters on which we are required to report by exception

Adequacy of accounting records and information and explanations received

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

Directors' remuneration

Under the Companies Act 2006 we are required to report to you if, in our opinion, certain disclosures of directors' remuneration specified by law are not made. We have no exceptions to report arising from this responsibility.

Responsibilities for the financial statements and the audit

Our responsibilities and those of the directors

As explained more fully in the Statement of Directors' Responsibilities (set out on page 5), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) ("ISAs (UK & Ireland)"). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the parent company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

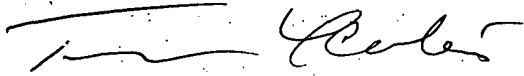
What an audit of financial statements involves

We conducted our audit in accordance with ISAs (UK & Ireland). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the directors; and
- the overall presentation of the financial statements.

G4S (March 2008) Limited

Independent Auditors' Report to the members of G4S (March 2008) Limited



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Tom Yeates (Senior Statutory Auditor)
For and on behalf of PricewaterhouseCoopers LLP,
Chartered Accountants and Statutory Auditors

Central Square
29 Wellington Street
Leeds
LS1 4DL

Date: 28/10/16

G4S (March 2008) Limited

Income Statement for the Year Ended 31 December 2015

	Note	2015 £	2014 £
Profit/(loss) before tax		-	-
Tax on profit	7	<u>350</u>	<u>451</u>
Profit for the year		<u><u>350</u></u>	<u><u>451</u></u>

All revenues and results in the income statement derived only from continuing operations

G4S (March 2008) Limited

Statement of Comprehensive Income for the Year Ended 31 December 2015

	2015 £	2014 £
Profit for the year	<u>350</u>	<u>451</u>
Total comprehensive income for the year	<u><u>350</u></u>	<u><u>451</u></u>

Statement of Changes in Equity for the Year Ended 31 December 2015

	Share capital £	Retained earnings £	Total equity £
At 1 January 2015	<u>46,500,001</u>	<u>(496,807)</u>	<u>46,003,194</u>
Comprehensive income:			
Profit for the year	<u>-</u>	<u>350</u>	<u>350</u>
Total comprehensive income	<u>-</u>	<u>350</u>	<u>350</u>
At 31 December 2015	<u><u>46,500,001</u></u>	<u><u>(496,457)</u></u>	<u><u>46,003,544</u></u>
At 1 January 2014	<u>46,500,001</u>	<u>(497,258)</u>	<u>46,002,743</u>
Comprehensive income:			
Profit for the year	<u>-</u>	<u>451</u>	<u>451</u>
Total comprehensive income	<u>-</u>	<u>451</u>	<u>451</u>
At 31 December 2014	<u><u>46,500,001</u></u>	<u><u>(496,807)</u></u>	<u><u>46,003,194</u></u>

The notes on pages 12 to 21 form an integral part of these financial statements.

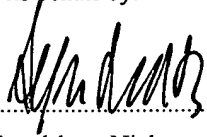
G4S (March 2008) Limited

(Registration number: 06534559)

Statement of Financial Position as at 31 December 2015

	Note	2015 £	2014 £
ASSETS			
Non-current assets			
Investments	8	45,979,727	45,979,727
Current assets			
Trade and other receivables	9	-	279
Current tax assets		523	173
Cash and cash equivalents		23,294	23,015
		<u>23,817</u>	<u>23,467</u>
Net assets		<u>46,003,544</u>	<u>46,003,194</u>
EQUITY			
Share capital	10	46,500,001	46,500,001
Retained earnings		(496,457)	(496,807)
Total equity		<u>46,003,544</u>	<u>46,003,194</u>

The financial statements on pages 9 to 21 were approved by the Board of Directors on 29/12/15 and signed on its behalf by:



 S Lundsberg Nielsen
 Director

The notes on pages 12 to 21 form an integral part of these financial statements.

G4S (March 2008) Limited

Notes to the Financial Statements for the Year Ended 31 December 2015

1 General information

G4S (March 2008) Limited (the 'company') is incorporated in the United Kingdom, registered in England and Wales, and domiciled in the UK. It is a private company, limited by shares. The company's registered office is 5th Floor, Southside, 105 Victoria Street, London, SW1E 6QT.

The company is exempt by virtue of Section 400 of the Companies Act 2006 from the requirement to prepare and deliver consolidated financial statements as it is a wholly-owned subsidiary of a company established in the EU and it is included in the audited consolidated financial statements of its EU-established ultimate parent, G4S plc. The registered office of G4S plc is 5th Floor, Southside, 105 Victoria Street, London, SW1E 6QT. These financial statements therefore present information about the company as an individual entity only and not as a group.

The financial statements are presented in sterling, which is the company's functional currency.

2 Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard ('FRS') 101 'Reduced Disclosure Framework'.

3 Significant accounting policies

Basis of preparation

The financial statements have been prepared under the going concern basis and using the historical cost convention, in accordance with Companies Act 2006 and applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice ('UK GAAP')). The principal accounting policies and measurement bases adopted are set out below and have been applied consistently to all the years presented, unless stated otherwise. Judgements made by the directors in the application of these accounting policies which have a significant effect on the financial statements, and estimates with a significant risk of material adjustment, are discussed in note 4.

The company has early-adopted certain amendments to FRS100 'Application of Financial Reporting Requirements' and FRS 101 issued in July 2015 by the Financial Reporting Council. These amendments related to changes made to the Companies Act 2006 to maintain consistency with company law and the early adoption of The Companies, Partnerships, and Groups (Accounts and Reports) Regulations 2015 ('SI 2015/980'). SI 2015/980 allowed, among other items, the format of the financial statements to be presented in accordance with International Financial Reporting Standards adopted by the European Union ('adopted IFRSs') instead of the Companies Act 2006.

Transition to FRS 101

These financial statements were prepared by the directors in accordance with FRS 101 for the first time. FRS 101 grants elections and certain exemptions from its full requirements when preparing the first financial statements that conform to FRS 101. However, no adjustments were required to the amount reported in the company's previous statutory annual report and financial statements as explained in note 12 to the financial statements. The date of transition from the previous accounting standards to FRS 101 was 1 January 2014. Comparable historical financial information has therefore been provided in accordance with FRS 101 as at 1 January 2014 and as at, and for the year ended, 31 December 2014.

G4S (March 2008) Limited

Notes to the Financial Statements for the Year Ended 31 December 2015

Exemptions

The company has taken advantage of certain disclosure exemptions in FRS 101, in part because its financial statements are included in the publicly available consolidated financial statements of G4S plc. Copies of the consolidated financial statements of G4S plc may be obtained by writing to the Company Secretary at the registered address disclosed in note 1 above. The directors have notified the company's shareholders in writing about the use of these disclosure exemptions.

These disclosure exemptions relate to:

- the presentation of a third or opening statement of financial position at the date of transition to FRS 101 and related notes;
- requirements of IAS 7 'the Statement of cash flows';
- the statement of compliance with adopted IFRSs;
- new IFRSs that have been issued but are not yet effective and which have not been applied by the company;
- comparative information for the movements from the beginning to the end of the year in respect of the number of shares, and certain other additional comparative information;
- financial instruments disclosures required by IFRS 7 'Financial Instruments: Disclosures';
- disclosures required by IFRS 13 'Fair Value Measurement';
- certain related party disclosures on key management compensation and transactions entered into between two or more wholly-owned members of a group; and
- capital management disclosures.

Income taxes

Tax is recognised in the income statement except to the extent that it relates to items recognised in equity, in which case it is recognised in equity or other comprehensive income. The tax expense represents the sum of current tax and deferred tax.

Current tax is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The group's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

Investments

Investments in subsidiary undertakings are stated at cost less provision for impairment.

Impairment

The carrying value of the company's assets, with the exception of inventories and deferred tax assets, is reviewed on an ongoing basis for any indication of impairment and, if any such indication exists, the assets' recoverable amount is estimated. An impairment loss is recognised in the income statement whenever the carrying value of an asset or its cash-generating unit exceeds its recoverable amount.

An impairment loss in respect of goodwill is not reversed. In respect of any other asset, an impairment loss is reversed if there has been a change in the estimates used to determine its recoverable amount. The amount of the reversal is limited such that the asset's carrying amount does not exceed that which would have been determined (after depreciation and amortisation) if no impairment loss had been recognised.

The company provides for impairments in financial assets when there is objective evidence of impairment as a result of one or more events that impact the estimated future cash flows of the financial assets.

G4S (March 2008) Limited

Notes to the Financial Statements for the Year Ended 31 December 2015

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Financial instruments

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instruments.

Amount owed to/by group undertakings

Amount owed to/by group undertakings are recognised initially at fair value and subsequently stated at amortised cost.

Trade receivables

Trade receivables do not carry interest and are stated initially at their fair value. The carrying amount of trade receivables is reduced through the use of a bad debt allowance account. The company provides for bad debts based upon an analysis of those that are past due, in accordance with local conditions and past default experience.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits.

Trade payables

Trade payables are not interest-bearing and are stated initially at fair value.

4 Accounting estimates, judgements and assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of the company's accounting policies. These judgements, estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, including current and expected economic conditions, and in some cases, actuarial techniques.

Although these judgements, estimates and associated assumptions are based on management's best knowledge of current events and circumstances, the actual results may differ.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

5 Staff costs

There were no employees employed directly by the company in current and prior year.

The directors received no remuneration or accrued pension benefits in respect of their services to the company during both the current and prior year.

6 Auditors' remuneration

The audit fee for the company of £1,200 (2014: £1,200) was borne by another group company. The company did not incur any non-audit fees in the current and prior year.

G4S (March 2008) Limited

Notes to the Financial Statements for the Year Ended 31 December 2015

7 Income tax

Tax charged/(credited) in the income statement

	2015 £	2014 £
Current taxation		
UK corporation tax	(243)	(173)
UK corporation tax adjustment to prior periods	<u>(107)</u>	<u>(278)</u>
	<u><u>(350)</u></u>	<u><u>(451)</u></u>

The tax rate applied on profit before tax is the standard effective rate of corporation tax in the UK of 20.25% (2014: 21.5%).

The standard effective rate of corporation tax in the UK reduced from 21.5% in 2014 to 20.25% for 2015 in accordance with legislation enacted by the UK Government during 2013.

The differences are reconciled below:

	2015 £	2014 £
Profit/(loss) before tax	<u>-</u>	<u>-</u>
Corporation tax at standard rate	-	-
Increase (decrease) in current tax from adjustment for prior periods	(107)	(278)
Increase (decrease) in current tax due to imputed audit fees	<u>(243)</u>	<u>(173)</u>
Total tax credit	<u><u>(350)</u></u>	<u><u>(451)</u></u>

The UK corporation tax rate reduced from 21% to 20% with effect from 1 April 2015. Further reductions in the UK corporation tax rate will apply from 1 April 2017 when the rate reduces to 19% and from 1 April 2020 when the rate reduces to 18%. All of these rate changes were enacted at the balance sheet date.

A change to the UK corporation tax rate was announced in the Chancellor's Budget on 16 March 2016. The change announced is to reduce the main rate to 17% from 1 April 2020. As the change to 17% had not been substantively enacted at the balance sheet date its effects are not included in these financial statements.

Management have assessed that the change in rate to 17% would have an immaterial impact on the closing deferred tax position.

G4S (March 2008) Limited

Notes to the Financial Statements for the Year Ended 31 December 2015

8 Investments

Subsidiaries

Cost or valuation

At 1 January 2015

£

45,979,727

At 31 December 2015

45,979,727

Carrying amount

At 31 December 2015

45,979,727

At 31 December 2014

45,979,727

Details of the subsidiaries as at 31 December 2015 are as follows:

Subsidiary undertakings	Class of holding	% ownership	Nature of business	Registered address
G4S Holdings International (AG) Limited *	Ordinary	100%	Holding company	5th Floor, Southside, 105 Victoria Street, London, SW1E 6QT, United Kingdom
G4S Holdings UK (AG) Limited	Ordinary	100%	Holding company	5th Floor, Southside, 105 Victoria Street, London, SW1E 6QT, United Kingdom
G4S Holdings Worldwide (AG) Limited	Ordinary	100%	Holding company	5th Floor, Southside, 105 Victoria Street, London, SW1E 6QT, United Kingdom
G4S Risk Management Limited	Ordinary	100%	Security	Southside, 105 Victoria Street, London, SWE1 6QT
G4S Secure Solutions (Afghanistan)	Ordinary	100%	Security	ArmorGroup Camp, Parkhai Sanahati, Karayi Khola Rawash, Kabul, Afghanistan
G4S Algeria EURL	Ordinary	100%	Security	Lotissement Benedadi Said No 3 Dar Diafr Cherraka 16050, Algeria
ArmorGroup (Middle East) Limited	Ordinary	100%	Security	Julia House, 3 Themisocles Dervis Street, CY-1066 Nicosia, Cyprus

G4S (March 2008) Limited

Notes to the Financial Statements for the Year Ended 31 December 2015

ArmorGroup Djibouti SARL	Ordinary	80% Security	Djibouti
US Defense Systems Ecuador DSE CIA Ltda	Ordinary	99.9% Security	Luis Cordero E12-114 y Toledo, Quito, Ecuador
G4S Gabon Secure Solutions S.A.	Ordinary	99.9% Security	Quartier Ambowe, BP 4000 Libreville, Gabon
G4S Secure Solutions (Iraq) Limited	Ordinary	100% Security	Southside, 105 Victoria Street, London, SW1E 6QT
G4S Secure Solutions (Iraq)	Ordinary	100% Security	Sutton Park House, 15 Carshalton Park Road, Sutton, SM1 4LD
ArmorGroup Cote D'Ivoire SA	Ordinary	100% Security	Rue B31, Lot 29, Cocody Danga Nord Abidjan, 20 BP 8456 Abidjan, 20 Abidjan, Ivory Coast
G4S International Employment Services Limited	Ordinary	100% Security	The Old Chapel, Sacre Coeur, Rouge Bouillon St Helier, Jersey, JE2 3ZA
Armor Group Kenya Limited	Ordinary	100% Security	Plot No. LR 209/368/10, Armor House, Lenana Road, PO Box 2714, Nairobi, Kenya
G4S Ordinance Management (Mozambique) Limited	Ordinary	90% Security	No 2085, Avenida Ahmed Sekoe Toure, Maputo, Mozambique
Armorgroup (Nigeria) Limited	Ordinary	100% Security	22 Raymond Nyoku Street, Ikoyi, Lagos, Nigeria
US Defense Systems LLC	Ordinary	100% Security	2711 Centerville Road, Suite 400, Wilmington DE, United States
Defence Systems (Nigeria) Limited	Ordinary	100% Security	First Floor Right, Ablag House, 7 Anthony Village Road, Anthony Village, Lagos, Nigeria
G4S Finance Management (AG) Limited	Ordinary	100% Finance	5th Floor, Southside, 105 Victoria Street, London, SW1E 6QT, United Kingdom
G4S Defence Systems Eurasia Limited	Ordinary	100% Security	5th Floor, Southside, 105 Victoria Street, London, SW1E 6QT, United Kingdom
G4S Eurasia Limited	Ordinary	90% Security	Building 1, 4 Ukhtomsky Pereulok, 111020 Moscow, Russia
LLC PSE G4S Vostok	Ordinary	90% Security	Office 225, 32 Kommunistichesky Prospekt, Yuzhno-Sakhalinsk, 693000, Russia
LLC PSE ArmorGroup Yug	Ordinary	90% Security	138 Kirova Str, 360002, Krasnodar, Russia

G4S (March 2008) Limited

Notes to the Financial Statements for the Year Ended 31 December 2015

CJSC PSE G4S Security Services - Sakhalin	Ordinary	67.5% Security	36 Dzerzhinskogo, 693000 Yuzhno-Sakhalinsk, Russia
LCC G4S Technical Solutions - Sakhalin	Ordinary	67.5% Security	62A Amurskaya Str, Office 103, 693000 Yuzhno-Sakhalinsk, Russia
G4S Security Services - St Petersburg LLC	Ordinary	85.5% Security	8 Rizhky Prospekt, 190103 St. Petersburg, Russia
Amor Group Khabarovsk LLC PSC	Ordinary	90% Security	Office B2-6, 210 Prospekt 60, 680009, Str Oktyabrya, Khabarovsk, Russia
LLC G4S Centre	Ordinary	90% Security	Ikhtomski Pereulok 4, 111020, Moscow, Russia
LLC PSE G4S North	Ordinary	90% Security	Office 1H, 96 Voronezhskaya Str, 192007, St Petersburg, Russia
Group 4 Falck LLC	Ordinary	90% Security	Build 1, 9 Malaya Semenovskaya Street, 107023, Moscow, Russia
LLC Wakenhut Services	Ordinary	90% Security	8/3 Grokholsky side-street, Building 1, 129010, Moscow, Russia
LLC G4S Integrated Systems	Ordinary	90% Security	Building 1, Ukhtomsky Pereulok, 111020, Moscow, Russia
LLC Private Detective Entity ArmorGroup Investigations	Ordinary	90% Security	Office 225, 32 Kommunistichesky Prospekt, Yuzhno-Sakhalinsk, 693000, Russia
Private Detective Entity G4S Investigations LLC	Ordinary	90% Security	Pistovaya Street 12, Building 1, 127015, Moscow, Russia
LLC ArmorGroup Humanitarian Operations	Ordinary	90% Security	Office 225, 32 Kommunistichesky Prospekt, Yuzhno-Sakhalinsk, 693000, Russia
G4S Rwanda Ltd	Ordinary	99% Security	5698 Nyarutarama, PO Box 8230, Kigali, Rwanda
ArmorGroup Services Limited (Sudan)	Ordinary	100% Security	Sudan
ArmorGroup Southern Sudan Limited	Ordinary	100% Security	Sudan
ArmorGroup Sudanese Co Limited	Ordinary	100% Security	8 Mek Nimer Street, PO Box 47, Khartoum, Sudan
ArmorGroup Tanzania Limited	Ordinary	99.9% Security	TDFL, 3rd Floor, Dae-es-Salaam, Tanzania
Alarm Protection Services Limited	Ordinary	100% Security	Plot 53, Lumumba Avenue, Nakasero, Kampala, Uganda
IS Defense Systems LLC (Uganda)	Ordinary	100% Security	Plot 53, Lumumba Avenue, Nakasero, Kampala, Uganda
G4S DSL Holdings Limited	Ordinary	100% Holdings	5th Floor, Southside, 105 Victoria Street, London, SWE1 6QT

G4S (March 2008) Limited

Notes to the Financial Statements for the Year Ended 31 December 2015

G4S Defence Systems International Limited	Ordinary	100% Security	5th Floor, Southside, 105 Victoria Street, London, SWE1 6QT
G4S Risk Consulting Limited	Ordinary	100% Security	5th Floor, Southside, 105 Victoria Street, London, SWE1 6QT
ArmorGroup Inversiones Venezuela SA	Ordinary	100% Security	Quinta Guayana, Planta Alta, Avenida Orinoco, Las Mercedes, Venezuela
ArmorGroup Integracion SA	Ordinary	100% Security	Quinta Guayana, Planta Alta, Avenida Orinoco, Las Mercedes, Venezuela
ArmorGroup Venezuela SA	Ordinary	100% Security	Avendina Orinoco, Centro Empresarial Rocco, Piso 3, Las Mercedes, Caracas, Venezuela
Vulcano Integrated Alarm Systems SA	Ordinary	100% Security	Avendina Orinoco, Centro Empresarial Rocco, Piso 3, Las Mercedes, Caracas, Venezuela
ArmorGroup (Special Clearance Services) Ltd	Ordinary	100% Security	CraigMuir Chambers, PO Box 71, Toad Town, Tortola, British Virgin Islands
* Direct holding			

G4S (March 2008) Limited

Notes to the Financial Statements for the Year Ended 31 December 2015

9 Trade and other receivables

	2015 £	2014 £
Amounts owed from group undertakings (members of the G4S plc group)	-	279

Amounts owed from group undertakings are interest free, unsecured and repayable on demand.

10 Share capital

Allotted, called up and fully paid shares

	2015	2014
	No. £	No. £
Ordinary of £1 each	46,500,001	46,500,001

11 Parent and ultimate parent undertaking

In the opinion of the directors, the company's ultimate parent company and ultimate controlling party is G4S plc, a company incorporated in the United Kingdom.

The parent undertaking of both the largest and smallest group, which included the company and for which group accounts are prepared is G4S plc. G4S Corporate Services Limited, a company incorporated in the United Kingdom, is the company's immediate controlling parent.

Copies of the group financial statements for G4S plc are available upon request from the Company Secretary, Southside, 105 Victoria Street, London, SW1E 6QT.

12 Transition to FRS 101

As stated in the Significant accounting policies note, these are the company's first financial statements prepared in accordance with FRS 101. The transition date from the legacy UK GAAP to FRS 101 was 1 January 2014.

The policies disclosed in the Significant accounting policies note have been applied in preparing these financial statements for each of the years ended, and as at, 31 December 2015 and 31 December 2014, and in the preparation of an opening FRS 101 statement of financial position as at 1 January 2014.

In preparing its opening FRS 101 statement of financial position the company has adjusted amounts reported in its previous financial statements. An explanation of how the transition to FRS 101 has affected the company's financial position and financial performance has been provided below.

First-time adoption of FRS 101

FRS 101 grants elections and certain exemptions from its full requirements when preparing the first financial statements that conform to FRS 101.

Investments

The carrying amount of the company's investments has been unaffected by the transition to FRS 101.

G4S (March 2008) Limited

Notes to the Financial Statements for the Year Ended 31 December 2015

Reconciliation of equity

The only adjustments to the statement of financial position on transition to FRS 101 related to the company's inter-company receivables as at 1 January 2014 and as at 31 December 2014. The company has chosen to present these balances within Trade and other receivables, consistent with the wider G4S plc group, instead of separately on the face of the statement of financial position in the prior year financial statements. Amounts have therefore been reclassified as at 1 January 2014 and as at 31 December 2014.

Reconciliation of profit or loss

No adjustments were required to the income statement for the year ended 31 December 2014 on transition to FRS 101.

Statement of comprehensive income and statement of changes in equity

Under the previous accounting standards, the financial statements included a statement of total recognised gains and losses as a primary statement, if required, and a reconciliation of movements in shareholders' funds as a note to the financial statements.

Under FRS 101, these have been replaced by the statement of comprehensive income and the statement of changes in equity, respectively. In addition, the statement of changes in equity is now presented as a primary statement instead of a note to the financial statements and it analyses in more detail the changes in equity during the year.