

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2015
for
Mcfagan Ltd

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for the Year Ended 31 January 2015**

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Mcfagan Ltd

Company Information
for the Year Ended 31 January 2015

DIRECTOR:

Mr Robert James McFagan

SECRETARY:

REGISTERED OFFICE:

398 Coast Road
Pevensey Road
East Sussex
BN24 6NY

REGISTERED NUMBER:

06534513

Abbreviated Balance Sheet
31 January 2015

	Notes	31/1/15 £	£	31/1/14 £	£
FIXED ASSETS					
Tangible assets	2		281,545		264,010
CURRENT ASSETS					
Debtors		667		-	
Cash at bank and in hand		9,433		6,975	
		<u>10,100</u>		<u>6,975</u>	
CREDITORS					
Amounts falling due within one year		<u>17,442</u>		<u>9,226</u>	
NET CURRENT LIABILITIES			<u>(7,342)</u>		<u>(2,251)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			274,203		261,759
CREDITORS					
Amounts falling due after more than one year			<u>55,344</u>		<u>72,155</u>
NET ASSETS			<u>218,859</u>		<u>189,604</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,200		1,200
Profit and loss account			<u>217,659</u>		<u>188,404</u>
SHAREHOLDERS' FUNDS			<u>218,859</u>		<u>189,604</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Mcfagan Ltd (Registered number: 06534513)

Abbreviated Balance Sheet - continued
31 January 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 October 2015 and were signed by:

Mr Robert James McFagan - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Other operating income

The operating income represents the rental income received by the company for the properties rented during the financial year.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	264,010
Additions	18,743
At 31 January 2015	<u>282,753</u>
DEPRECIATION	
Charge for year	1,208
At 31 January 2015	<u>1,208</u>
NET BOOK VALUE	
At 31 January 2015	<u>281,545</u>
At 31 January 2014	<u>264,010</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/1/15 £	31/1/14 £
1,000	Ordinary shares	£1	1,000	1,000
200	B Shares	£1	200	200
			<u>1,200</u>	<u>1,200</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2015

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the financial year end, the directors loan account was owed to the sole director. No interest was charged for this loan and there is no set repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.