REGISTERED NUMBER: 06534513

Abbreviated Unaudited Accounts

for the Year Ended 31 January 2016

<u>for</u>

Mcfagan Ltd

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Mcfagan Ltd

Company Information for the Year Ended 31 January 2016

DIRECTORS:

Mr Robert James McFagan
Mrs Jeanett McFagan

SECRETARY:

REGISTERED OFFICE:

398 Coast Road
Pevensey Road
East Sussex
BN24 6NY

Abbreviated Balance Sheet 31 January 2016

		31/1/16		31/1/15	
FIVED ACCETS	Notes	£	£	£	£
FIXED ASSETS Tangible assets	2		311,336		281,545
CURRENT ASSETS Debtors Cash at bank and in hand		7,358 6,995		667 9,433	
Cash at bank and in hand		14,353		10,100	
CREDITORS Amounts falling due within one year NET CURRENT LIABILITIES		28,423	(14,070)	17,442	(7,342)
TOTAL ASSETS LESS CURRENT LIABILITIES			297,266		274,203
CREDITORS Amounts falling due after more than one	e				
year			(55,506)		(55,344)
PROVISIONS FOR LIABILITIES NET ASSETS			<u>(4,691)</u> <u>237,069</u>		218,859
CAPITAL AND RESERVES Called up share capital Profit and loss account SHAREHOLDERS' FUNDS	3		1,200 235,869 237,069		1,200 217,659 218,859

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as
- (b) at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued 31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 September 2016 and were signed on its behalf by:

Mr Robert James McFagan - Director

Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Other operating income

The operating income represents the rental income received by the company for the properties rented during the financial year.

2. TANGIBLE FIXED ASSETS

Total
£
282,753
37,593
320,346
1,208
7,802
9,010
_311,336
281,545

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Notes to the Abbreviated Accounts - continued for the Year Ended 31 January 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal	31/1/16	31/1/15
		value:	£	£
1,000	Ordinary shares	£1	1,000	1,000
200	B Shares	£1	200	200
			1,200	1,200

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the financial year end, the directors loan account was owed to the sole director. No interest was charged for this loan and there is no set repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.