

Company Registration No 06533767 (England and Wales)

**TANTE MARIE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2013**

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COMPANIES HOUSE

# **TANTE MARIE LIMITED**

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# **TANTE MARIE LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO TANTE MARIE LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Tante Marie Limited for the year ended 31 August 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Justin Randall (Senior Statutory Auditor)**  
for and on behalf of Jeffreys Henry LLP

6 December 2013

**Chartered Accountants**  
**Statutory Auditor**

Finsgate, 5-7 Cranwood Street  
London  
EC1V 9EE

# TANTE MARIE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Intangible assets	2	139,483		169,916	
Tangible assets	2	48,485		47,330	
			187,968		217,246
<b>Current assets</b>					
Stocks		8,508		6,394	
Debtors		152,597		117,057	
Cash at bank and in hand		446,584		486,812	
			607,689		610,263
<b>Creditors amounts falling due within one year</b>	3	(694,179)		(824,374)	
<b>Net current liabilities</b>			(86,490)		(214,111)
<b>Total assets less current liabilities</b>			101,478		3,135
<b>Capital and reserves</b>					
Called up share capital	4	1,000		1,000	
Profit and loss account		100,478		2,135	
<b>Shareholders' funds</b>			101,478		3,135

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 6 December 2013



A Maxwell  
Director

Company Registration No. 06533767

# **TANTE MARIE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for cookery courses fees and other ancillary services net of VAT and discounts

#### **1.4 Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years

The carrying amounts of the company's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. An asset's carrying value is written down to its estimated recoverable amount, being the higher of its net selling price and value in use, if that is less than the asset's carrying amount

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	33% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value and is accounted for on a first in first out basis

#### **1.7 Deferred taxation**

Deferred taxation is provided at appropriate rates on all material timing differences

# TANTE MARIE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2013

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 September 2012	304,328	93,034	397,362
Additions	-	19,900	19,900
At 31 August 2013	304,328	112,934	417,262
<b>Depreciation</b>			
At 1 September 2012	134,412	45,704	180,116
Charge for the year	30,433	18,745	49,178
At 31 August 2013	164,845	64,449	229,294
<b>Net book value</b>			
At 31 August 2013	139,483	48,485	187,968
At 31 August 2012	169,916	47,330	217,246

During the year ended 31 August 2011, the company entered into a sponsorship agreement with three kitchen equipment suppliers for a period of five years to provide kitchen equipment in exchange for marketing services. The equipment will be provided as the company progresses with its refurbishment projects. As at 31 August 2013 contributions amounting to £30,379 (2012 £28,739) were received in respect of these sponsorship agreements.

# TANTE MARIE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2013

#### 3 Creditors amounts falling due within one year

As at 31 August 2013 the balance due to Gordon Ramsay Holdings International Limited was £Nil (2012 £125,333)

Gordon Ramsay Holdings Ltd is a company in which G J Ramsay and C F Hutcheson during the period under review were also shareholders. During the year management charges of £25,000 (2012 £25,000) were payable to Gordon Ramsay Holdings Ltd and as at 31 August 2013 the balance due was £5,000 (2012 £5,089)

Woodham School Limited (formerly Tante Marie School of Cookery Limited) is a company limited by guarantee in which H O'Donovan and M O'Donovan are guarantors and Woodham House Limited is a company in which G J Ramsay and C F Hutcheson are shareholders. On 19 March 2008 Tante Marie Ltd purchased certain assets from Tante Marie School of Cookery Ltd and Woodham House Ltd for a sum of £306,328 (see note 6). During the year, rent of £80,000 (2012 £80,000) was payable to Woodham House Ltd and Woodham House Limited had administrative expenses of £645 (2012 £594) payable to Tante Marie Limited. As at 31 August 2013 the balance due from Woodham House Limited was £881 (2012 £881)

During the period Absolute Taste Limited, in which L Redding is a director, contributed £Nil (2012 £4,500) towards scholarships for students at the school.

During the year, The Eleven Enterprises Limited, a company in which H O'Donovan and his son R O'Donovan are directors, provided web development services of £8,790 (2012 £9,810). As at 31 August 2013, the balance due was £870 (2012 £600)

4 Share capital	2013	2012
	£	£
<b>Allotted, called up and fully paid</b>		
1,000 ordinary shares of £1 each	1,000	1,000

#### 5 Transactions with directors

The following directors had transactions during the year. The movement on these (included within other creditors) are as follows:

	Amount outstanding		Maximum
	2013	2012	in year
	£	£	£
A Maxwell	-	49,150	49,150
H O'Donovan	-	11,059	11,059
L Redding	-	49,150	49,150
M O'Donovan	-	11,059	11,059

# **TANTE MARIE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2013***

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### **6 Ultimate parent company**

Gordon Ramsay Holdings International Limited is the company's immediate controlling party and Kavalake Limited is the ultimate parent undertaking G J Ramsay who controls a majority of the shares in Kavalake Limited and Gordon Ramsay Holdings International Limited is the company's ultimate controlling party

Kavalake Limited prepares group financial statements and copies can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ